

PUBLIC NOTICE

PUBLIC NOTICE is hereby given that a resolution entitled "BOND RESOLUTION OF THE ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY DETERMINING TO REFUND ITS OUTSTANDING WATER SYSTEM REVENUE REFUNDING BONDS, SERIES 2007; THE ESTIMATED COST THEREOF; AND TO ISSUE BONDS TO FINANCE THE COST THEREOF" was adopted by The Atlantic City Municipal Utilities Authority on May 19, 2021; that copies of such resolution have been filed with and are available for public inspection in the office of the Authority and in the office of the Clerk of the City of Atlantic City, New Jersey; and that any action or proceedings of any kind or nature in any court questioning the validity or the proper authorization of the bonds authorized by such resolution or the validity of any covenants, agreements or contracts provided for by this resolution must be commenced within 20 days after the first publication of this Notice.

THIS NOTICE is published pursuant to the Municipal and County Utilities Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1957, of the State of New Jersey, as amended and supplemented (N.J.S.A. 40:14B-1 et seq.)

Published by the Order of The Atlantic City Municipal Utilities Authority.

John Devlin, Chairman



Atlantic City Municipal Utilities Authority

RESOLUTION

BOND RESOLUTION OF THE ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY DETERMINING TO REFUND ITS OUTSTANDING WATER SYSTEM REVENUE REFUNDING BONDS, SERIES 2007; THE ESTIMATED COST THEREOF; AND TO ISSUE BONDS TO FINANCE THE COST THEREOF

WHEREAS, The Atlantic City Municipal Utilities Authority (the "Authority") is a public body, duly formed under the Municipal and County Utilities Authorities Law, constituting Chapter 183 of the Pamphlet Laws of 1957, of the State of New Jersey, as amended and supplemented (N.J.S.A. 40:14B-1 et seq.) and possesses the powers set forth therein; and

WHEREAS, the Authority has determined to refund its outstanding Water System Revenue Refunding Bonds, Series 2007 dated May 17, 2007 and maturing on June 1, 2022 through June 1, 2029 in the aggregate principal amount of \$4,535,000 (the "Project").

NOW THEREFORE, BE IT RESOLVED BY THE AUTHORITY AS FOLLOWS:

Section 1. The Authority hereby determines to undertake the Project as described above. The total estimated cost of the Project is an amount not exceeding \$5,000,000. The Authority hereby determines to issue bonds in an amount not exceeding \$5,000,000 to finance the Project in accordance with the Municipal and County Utilities Authorities Law, in particular N.J.S.A. 40:14B-26.

Section 2. A copy of this bond resolution shall be filed and published in accordance with the provisions of N.J.S.A. 40:14B-28.

Section 3. All matters with respect to the bonds authorized by this bond resolution shall be determined by subsequent resolutions of the Authority.

Section 4. This resolution shall take effect immediately.

<u>Recorded Vote:</u>	<u>Aye:</u>	<u>Nay:</u>	<u>Absent:</u>	<u>Abstain:</u>
Board Members:				
Patricia Bailey	X			
Glenn Banfield	X			
Gary L. Hill	X			
Nynell Langford	X			
John Devlin	X			

The foregoing is a true copy of a resolution adopted by the governing body of The Atlantic City Municipal Utilities Authority on May 19, 2021.

Gary L. Hill
Secretary