

Fiscal Year

Start Year
2023

–

End Year
2023

Authority Budget of:
ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

State Filing Year **2023**

For the Period: ***January 1, 2023*** ***to*** ***December 31, 2023***

WWW.ACMUA.ORG
Authority Web Address



Division of Local Government Services

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Atlantic City Municipal Utilities Authority for the fiscal year ending December 31, 2023, made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

10/25/2022

Date

By Paul D. Ewert

Paul Ewert, Supervising Municipal Finance Auditor
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Atlantic City Municipal Utilities Authority submitted its introduced budget for the fiscal year ending December 31, 2023, to the Director for review and approval. During the review of the 2023 budget for the Authority, it was concluded that the Authority will need to adopt the proposed Rate Structure.

The 2023 budget is approved pending the adoption of the fiscal year 2023 Rate Structure on or before December 21, 2022.

When the fiscal year 2023 Rate Structure has been adopted, the Authority should proceed as follows:

Upon the adoption of the fiscal year 2023 Rate Structure for the Atlantic City Municipal Utilities Authority, the Authority may adopt the 2023 budget and submit the fiscal year 2023 Rate Structure and the 2023 Adopted Budget, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.

**2023 AUTHORITY BUDGET
CERTIFICATION SECTION**

2023

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2023 PREPARER'S CERTIFICATION

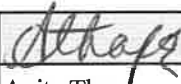
ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	
Name:	Anita Thapa
Title:	Assistant Director of Finance and Accounting
Address:	PO BOX 117 401 N Virginia Ave, Atlantic City NJ 08404-0117
Phone Number:	609 345 3315 Ext 227
Fax Number:	609 345 7055
E-mail Address:	athapa@acmua.org

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

WWW.ACMUA.ORG

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Gary L Hill

Title of Officer Certifying Compliance:

Chairman

Signature:

2023 APPROVAL CERTIFICATION


ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2023 to December 31, 2023

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held pursuant to on October 19, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	
Name:	Wastella Johnson
Title:	Board Secretary
Address:	PO BOX 117 401 N Virginia Ave, Atlantic City NJ 08404
Phone Number:	609 345 3315 Ext 227
Fax Number:	609 345 7055
E-mail Address:	Sjohnson@acmua.org

2023 AUTHORITY BUDGET RESOLUTION

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

WHEREAS, the Annual Budget for ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning January 01, 2023 and ending December 31, 2023 has been presented before the governing body of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of October 19, 2022; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$18,085,188.00, Total Appropriations including any Accumulated Deficit, if any, of \$18,895,547.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$810,359.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$39,224,456.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$13,424,456.00; and

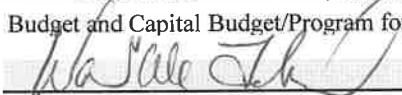
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY, at a meeting held on October 19, 2022 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning January 01, 2023 and ending December 31, 2023

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY will consider the Annual Budget and Capital Budget/Program for Adoption on December 21, 2022.


(Secretary's Signature)

10/19/2022
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Gary L Hill	X			
Mohammed Dedar	X			
Glenn Banfield				X
Nynell Langford	X			
John Eccles, Jr.				X
Stephanie A Davies	X			
Sayed Kausar				X

**2023 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2023 proposed Annual Budget and make comparison to the Fiscal Year 2022 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2023 Proposed Budget is fully funded, providing for all of the Authority's major programs continuations.

Revenue Schedule (F-2)

Total Service Charges are expected to increase by 6.9% as compared to the 2022 Budget, which will result from the annual increase rate of 8% in the flat rate and 2 % in the excess rate for all customers. The Authority is expecting an increase in Miscellaneous Fees by \$2,800. This increase will be from anticipated revenue from the scrap sales and the voluntary Demand Response Program for reducing electricity use/load. Interest Earned is slated to increase by \$5,000 due to a higher investment interest rate as compared to 2022.

Appropriations Schedule (F-4)

Total Operating Appropriations are slated to increase by 9.8% as the Authority is experiencing overall higher expenses due to record high inflation. Fringe Benefits for Administration and Cost of Providing Services are expected to increase by 15%, mainly due to the recently approved rate hikes on state health benefits plans. Utility expense is expected to increase by 13% for Administration and Cost of Providing Services. The Authority's electric supplier contract ends at the end of Jan 2023, and a higher electric supply rate is expected in 2023. Outside Services/Professional Services for Cost of Providing Services are slated to increase by 28% due to higher anticipated costs in services such as Water W-4 and T-4 Operator licenses. The Authority is not able to fill in the T-4 or W-4 positions due to the operator's labor shortage in the industry. The Authority is anticipating a 10.5% increase in chemicals cost as a result of the chemical supply chain shortage and high inflation. Renewal & Replacement Reserve is expected to decrease by 13.1%, resulting from overall higher expenses.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Redevelopment projects that were on hold or delayed due to the pandemic are now moving forward and should positively impact the Authority's future revenue. These projects include the second phase of the Stockton University Campus, 103,000 square-foot year-round indoor parks and Atlantic Care's New Medical Arts Pavillion, etc. The Authority's significant capital improvements, including the permanent solution to maintain undetectable levels of Per-and Polyfluroalkul Substance (PFAS) will need to be funded from grants, bonding, anticipated monetary compensation from its federal lawsuit against entities responsible for the PFAS contamination and future increased service charges. Any additional revenue generated from the new developments will be utilized to fund the capital improvements.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority utilizes its unrestricted net position to provide funding the maximum allowable municipal appropriation and fund the Authority's capital projects.

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

An estimated Municipal Appropriation of \$ 810,359 is included in the 2023 Budget. The appropriation will be funded through the budget with the use of Unrestricted Net Position.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The 2023 Proposed Budget does not reflect an anticipated deficit from 2023 operations. The 2021 audit has not been finalized as of today's date as the State has not released GASB 75 report relating to the Other Post-Employment Benefits (OPEB). A deficit of \$15,943,632 in unrestricted net position is reported in the 2020 audit. The deficit is not a true cash deficit and resulted from the recording of Pension liabilities as required by GASB 68 and GASB 75, respectively. The Authority will continue to pay its annual contribution per the annual PERS employer pension liability invoice and its health premium invoiced monthly to the Division of Pension and Health Benefits. Although the Authority is aware of its pension and OPEB liability, there is no current funding plan to eliminate this noncash deficit caused by GASB 68 and GASB 75 reporting. The Authority's pension and OPEB liabilities presented by the State of New Jersey Pensions and Benefits reports have decreased in prior years, and hope it will continue to decrease in 2023. The Authority anticipates an estimated income of approximately \$5,300,000, which will help to reduce some of the deficit in the future.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2023 AUTHORITY BUDGET MESSAGE & ANALYSIS

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The 2023 rate increase was structured to ensure that the projected revenues would be sufficient to cover the year's anticipated appropriations. The Authority proposes an approximate 8% increase in its flat rate and a 2% in excess rate for all customers. The residential flat rate will increase from \$65.50 a quarter to \$70.75 a quarter. Residential customers that will exceed the quarterly allowed allotment of 2500 cubic feet will be charged an excess rate of \$3.914 per 100 cubic feet. The Authority will generate additional revenue of approximately \$781,000 from the rate increase in 2023. The rate increase is needed to fund its future capital projects to upgrade its aging infrastructure, and most notably, to comply with the State PFAS regulation and Water Quality Accountability Act.

See the attached rate schedule. The resolution approving the change in the rate structure will be available at the December board meeting (12/21/22).

See attached for the connection fee rate. The connection fee rate will increase to \$24.9408 per GPD. Any revenue generated from the connections fees will be utilized for capital projects.

ATLANTIC CITY MUA

CONDENSED RATE SCHEDULE

EFFECTIVE WITH BILLING DATES BEGINNING 1/1/2023

(FOR DETAILED RATE INFORMATION SEE RULES RATES & REGULATIONS VISIT OUR WEBSITE-ACMUA.ORG)

SERVICE DESCRIPTION	BILL CODE	FLAT RATE	ALLOWANCE	EXCESS RATE PER 100 CU. FT.
RESIDENTIAL RATES:				
(RESIDENTIAL CUSTOMERS ARE BILLED QUARTERLY)				
RESIDENTIAL 1 OR 2 UNITS	001	\$70.75	PER ACCOUNT	\$3.914
RESIDENTIAL 3+ UNITS	002	\$70.75	PER UNIT	\$3.914
* RESIDENTIAL AND COMMERCIAL	021	\$70.75	PER UNIT	\$3.914
CHARITABLE TAX EXEMPT	151	\$70.75	PER ACCOUNT	\$3.914
* FOR ACCOUNTS WITH BILL CODE 021 AN ADDITIONAL FLAT RATE CHARGE OF \$95.00 IS CHARGED PER ACCOUNT				
COMMERCIAL RATES:				
(COMMERCIAL RATES ARE APPLICABLE TO WATER AND LAWN SERVICE ACCOUNTS)				
5/8" METER - BILLED QUARTERLY	041, 144, 191	\$89.50	PER METER	\$3.914
3/4" METER - BILLED QUARTERLY	042, 145, 192	\$156.50	PER METER	\$3.914
3/4" METER - BILLED MONTHLY	039	\$52.50	PER METER	\$3.914
1" METER - BILLED QUARTERLY	043, 141, 193	\$247.50	PER METER	\$3.914
1" METER - BILLED MONTHLY	031	\$82.50	PER METER	\$3.914
1.5" METER - BILLED QUARTERLY	045, 142, 194	\$500.00	PER METER	\$3.914
1.5" METER - BILLED MONTHLY	037	\$166.75	PER METER	\$3.914
2" METER - BILLED QUARTERLY	046, 143, 195	\$857.50	PER METER	\$3.914
2" METER - BILLED MONTHLY	033	\$285.50	PER METER	\$3.914
3" METER - BILLED QUARTERLY	047, 146, 196	\$1,985.50	PER METER	\$3.914
3" METER - BILLED MONTHLY	035	\$662.00	PER METER	\$3.914
4" METER - BILLED QUARTERLY	048	\$2,995.00	PER METER	\$3.914
4" METER - BILLED MONTHLY	034	\$999.00	PER METER	\$3.914
6" METER - BILLED QUARTERLY	049	\$5,510.25	PER METER	\$3.914
6" METER - BILLED MONTHLY	036	\$2,170.50	PER METER	\$3.914
8" METER - BILLED QUARTERLY	050	\$11,395.50	PER METER	\$3.914
8" METER - BILLED MONTHLY	038	\$3,799.00	PER METER	\$3.914
10" METER - BILLED QUARTERLY	051	\$17,405.50	PER METER	\$3.914
10" METER - BILLED MONTHLY	030	\$5,802.50	PER METER	\$3.914
12" METER - BILLED QUARTERLY	052	\$27,236.50	PER METER	\$3.914
12" METER - BILLED MONTHLY	032	\$9,078.75	PER METER	\$3.914
2" & Small Hydrant Rental Fee	HY	\$250 per day permit		

ATLANTIC CITY MUA PUBLIC NOTICE OF RATE HEARING

Date: Novemebr 22, 2022 at 10:00 am and December 1, 2022 at 10:00 am

Location: 401 N Virginia Ave, Atlantic City NJ 08401

SERVICE DESCRIPTION	BILL CODE	2023 FLAT RATE	2022 FLAT RATE	2023 EXCESS RATE PER 100 CU. FT.	2022 EXCESS RATE PER 100 CU. FT.
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RESIDENTIAL RATES:

(RESIDENTIAL CUSTOMERS ARE BILLED QUARTERLY)

RESIDENTIAL 1 OR 2 UNITS (2500cf Allowance)	001	\$70.75	\$65.50	\$3.914	\$3.837
RESIDENTIAL 3+ UNITS (1250 cf Allowance Per Unit)	002	\$70.75	\$65.50	\$3.914	\$3.837
* RESIDENTIAL AND COMMERCIAL (1250 cf Allowance Per Unit)	021	\$70.75	\$65.50	\$3.914	\$3.837
CHARITABLE TAX EXEMPT (2500cf Allowance)	151	\$70.75	\$65.50	\$3.914	\$3.837

* FOR ACCOUNTS WITH BILL CODE 021 AN ADDITIONAL FLAT RATE CHARGE OF \$95.00 IS CHARGED PER ACCOUNT

COMMERCIAL RATES:

(COMMERCIAL RATES ARE APPLICABLE TO WATER AND LAWN SERVICE ACCOUNTS)

NO ALLOWANCE

5/8" METER - BILLED QUARTERLY	041, 144, 191	\$89.50	\$83.00	\$3.914	\$3.837
3/4" METER - BILLED QUARTERLY	042, 145, 192	\$156.50	\$145.00	\$3.914	\$3.837
3/4" METER - BILLED MONTHLY	039	\$52.50	\$48.50	\$3.914	\$3.837
1" METER - BILLED QUARTERLY	043, 141, 193	\$247.50	\$229.00	\$3.914	\$3.837
1" METER - BILLED MONTHLY	031	\$82.50	\$76.25	\$3.914	\$3.837
1.5" METER - BILLED QUARTERLY	045, 142, 194	\$500.00	\$463.00	\$3.914	\$3.837
1.5" METER - BILLED MONTHLY	037	\$166.75	\$154.50	\$3.914	\$3.837
2" METER - BILLED QUARTERLY	046, 143, 195	\$857.50	\$794.00	\$3.914	\$3.837
2" METER - BILLED MONTHLY	033	\$285.50	\$264.50	\$3.914	\$3.837
3" METER - BILLED QUARTERLY	047, 146, 196	\$1,985.50	\$1,838.50	\$3.914	\$3.837
3" METER - BILLED MONTHLY	035	\$662.00	\$613.00	\$3.914	\$3.837
4" METER - BILLED QUARTERLY	048	\$2,995.00	\$2,773.00	\$3.914	\$3.837
4" METER - BILLED MONTHLY	034	\$999.00	\$925.00	\$3.914	\$3.837
6" METER - BILLED QUARTERLY	049	\$6,510.25	\$6,028.00	\$3.914	\$3.837
6" METER - BILLED MONTHLY	036	\$2,170.50	\$2,009.75	\$3.914	\$3.837
8" METER - BILLED QUARTERLY	050	\$11,395.50	\$10,551.50	\$3.914	\$3.837
8" METER - BILLED MONTHLY	038	\$3,799.00	\$3,517.50	\$3.914	\$3.837
10" METER - BILLED QUARTERLY	051	\$17,405.50	\$16,116.50	\$3.914	\$3.837
10" METER - BILLED MONTHLY	030	\$5,802.50	\$5,373.00	\$3.914	\$3.837
12" METER - BILLED QUARTERLY	052	\$27,236.50	\$25,219.00	\$3.914	\$3.837
12" METER - BILLED MONTHLY	032	\$9,078.75	\$8,406.25	\$3.914	\$3.837
2" & Small Hydrant Rental Fee	HY	\$250 Per Day Permit	\$200 Per Day Permit		
Connection Fee		\$24,9408 Per GPD	\$22,3479 Per GPD		

**ATLANTIC CITY MUA
CONNECTION RATE SCHEDULE
EFFECTIVE 01/01/2023**

Year	Rate Per GPD	Year	Rate Per GPD
2001	\$6.6559	2002	\$6.5107
2003	\$6.5810	2004	\$6.7512
2005	\$7.6473	2006	\$8.0405
2007	\$8.1358	2008	\$8.7145
2009	\$9.6700	2010	\$10.1302
2011	\$10.9377	2012	\$11.5877
2013	\$11.6516	2014	\$12.1279
2015	\$12.9597	2016	\$14.2784
2017	\$15.4352	2018	\$15.4352
2019	\$19.9722	2020	\$20.6188
2021	\$20.6188	2022	\$22.3479
2023	\$24.9408		

AUTHORITY CONTACT INFORMATION

2023

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY		
Federal ID Number:	222321484		
Address:	401 N Virginia Ave PO BOX 117		
City, State, Zip:	Atlantic City	NJ	08404-0117
Phone: (ext.)	609 345 3315	Fax:	609 345 7055

Preparer's Name:	Anita Thapa		
Preparer's Address:	401 N Virginia Ave, PO BOX 117		
City, State, Zip:	Atlantic City	NJ	08404-0117
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	athapa@acmua.org		

Chief Executive Officer*	Michael A Armstrong		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	marmstrong@acmua.org		

Chief Financial Officer*	Anita Thapa		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	athapa@acmua.org		

Name of Auditor:	Digesh B Patel		
Name of Firm:	Mercadien, P.C.		
Address:	PO Box 7648		
City, State, Zip:	Princeton	NJ	08543-7648
Phone: (ext.)	609 689 9700	Fax:	609 689 9720
E-mail:	dpatel@Mercadien.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

76

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 3,266,401.80

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

Yes

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

Use the space below to provide clarification for any Questionnaire responses.

Authority Informational Questionnaire# 9-Compensation Policy

The board member's salary range is set by the City of Atlantic City's Ordinance No. 80 of 1986. The Board reviews and approves compensation for all management and union employees. All management employees' compensation is based on individual performance, recommendations, and industry standards. All union contractual increases are negotiated by the Labor counsel with the unions and reviewed and approved by the board members. The Board normally considers current market conditions prior to determining the increases that will be offered to all employees.

Authority Informational Questionnaire# 10-Travel Expense

Event Description	Employee	Vendor	2022 Jan-Sep
Crew Dinners/Work Late	Yard Employees		No expense as of September

Authority Informational Questionnaire#11- Travel

Event Description	Employee	Description	2022 Jan-Sep
AWWA Conference	Ed Jones	Parking Fee	\$15.00

Authority Informational Questionnaire# 12g-Vehicles

Employee	Job Title	Vehicles Description	Tax Liability Amount
Claude Smith	Deputy Exe Dir-Engineering	2018 Police Interceptor	\$3,443.91
Anthony Palombi (Resigned in 2022)	Plant Manager	2013 Jeep Patriot 4WD	\$3,107.82
Nick Mancuso (Resigned in 2021)	Action Deputy Dir- Operation	2013 Jeep Patriot 4WD	\$1,174.54
Edward Jones	Asst. Plant Manager	2013 Ford Pick Up Truck	\$3,079.92
Kevin Jennings	Asst. Distribution Manager	2011 Chevrolet Colorado	\$397.08

Note: The above listed vehicles are used for company use by each employee. However, the vehicles are allowed to be used for commuting purposes. The amounts listed above represent amounts included in 2021 W-2's for personal use (Taxable fringe benefit).

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2023 to December 31, 2023

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period January 01, 2023 to December 31, 2023

		Position	Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
		Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated	Former		
		Title						Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	
		Name	Base Salary/ Stipend	Bonus					
1	Michael A Armstrong	Executive Director	\$ 132,577.95					\$ 51,044.86	\$ 183,622.81
2	Claude Smith	Deputy Exec Director	\$ 149,712.86					\$ 22,055.15	\$ 175,211.92
3	India Still (2022)	Dep Exe Dir-Admin	\$ 130,000.00					\$ 21,425.00	\$ 151,425.00
4	Anthony Palombi	Plant Manager	\$ 98,388.89					\$ 39,492.76	\$ 140,989.47
5	Gary L Hill	Board Member	\$ 5,132.15			X		\$ 25,061.04	\$ 30,193.19
6	John M Eccles Jr (2022)	Board Member	\$ 6,000.00			X			\$ 6,000.00
7	Sayed Kausar (2022)	Board Member	\$ 6,000.00			X			\$ 6,000.00
8	Stephanie A Davies (2022)	Board Member	\$ 6,000.00			X			\$ 6,000.00
9	Nynell Langford	Board Member	\$ 5,977.13			X			\$ 5,977.13
10	John J Devlin	Board Member	\$ 5,945.15			X			\$ 5,945.15
11	Glenn Banfield	Board Member	\$ 5,264.47			X			\$ 5,264.47
12	Mohammed Dedar	Board Member	\$ 4,597.78			X			\$ 4,597.78
13	William K Cheatham	Board Member	\$ 3,103.51			X			\$ 3,103.51
14	Milton L Smith	Board Member	\$ 2,059.80			X		\$ 910.35	\$ 2,970.15
15	Patricia Bailey	Board Member	\$ 2,919.60			X			\$ 2,919.60
16									-
17									-
18									-
19									-
20									-
21									-
22									-
23									-
24									-
25									-
26									-
27									-
28									-
29									-
30									-
31									-
32									-
33									-
34									-
35									-
Total:			\$ 563,679.29	\$ -	\$ 6,551.73	\$ 159,989.16	\$ 730,220.18		

Schedule of Health Benefits - Detailed Cost Analysis

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period: January 01, 2023 to December 31, 2023

If no health benefits, check this box: ☐

	# of Covered Members		Annual Cost		Total Cost		# of Covered Members		Annual Cost per		Total Current		\$ Increase		% Increase	
	(Medical & Rx) Proposed Budget	Estimate per Employee	Proposed Budget	Employee	Proposed Budget	Estimate	(Medical & Rx) Current Year	Year	Employee Current	Year Cost	(Decrease)	(Decrease)				
Active Employees - Health Benefits - Annual Cost																
Single Coverage	14	14,449.00	202,286.00	16	11,969.00	191,504.00	10,782.00	5.6%								
Parent & Child	4	25,864.00	103,456.00	4	21,425.00	85,700.00	17,756.00	20.7%								
Employee & Spouse (or Partner)	20	28,899.00	577,980.00	16	23,939.00	383,024.00	194,956.00	50.9%								
Family	39	40,313.00	1,572,207.00	37	33,394.00	1,235,578.00	336,629.00	27.2%								
Employee Cost Sharing Contribution (enter as negative -)			(356,359.47)			(253,752.00)	(102,607.47)	40.4%								
Subtotal	77		2,099,569.53	73		1,642,054.00	457,515.53	27.9%								
Commissioners - Health Benefits - Annual Cost																
Single Coverage			-			-	-									
Parent & Child			-			-	-									
Employee & Spouse (or Partner)	1	28,899.00	28,899	1	23,939.00	23,939.00	4,960.00	20.7%								
Family			-			-	-									
Employee Cost Sharing Contribution (enter as negative -)			(1,011)			(822.00)	(189.45)	23.0%								
Subtotal	1		27,888	1		23,117.00	4,770.55	20.6%								
Retirees - Health Benefits - Annual Cost																
Single Coverage	30	7,798.32	233,949.60	28	7,151.00	200,228.00	33,721.60	16.8%								
Parent & Child	1	11,465.64	11,465.64	1	7,256.00	7,256.00	4,209.64	58.0%								
Employee & Spouse (or Partner)	22	16,589.36	364,965.92	22	13,136.00	288,332.00	76,633.92	26.6%								
Family	6	27,475.70	164,854.20	7	23,632.00	165,844.00	(989.80)	-0.6%								
Employee Cost Sharing Contribution (enter as negative -)			(2,980.08)			(1,794.00)	(1,186.08)	66.1%								
Subtotal	59		772,255.28	58		659,866.00	112,389.28	17.0%								
GRAND TOTAL	137		2,899,712.36	132		2,325,037.00	574,675.36	24.7%								

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
Yes

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Note: The annual cost varies due to the fact that some retirees are eligible for medicare and some are not. As a result, a composite rate was calculated and used accordingly when completing the schedules for retirees.

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box: ☐

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		Legal Basis for Benefit			
		Accrued	Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement	
Ale, Rupa	78.75	\$ 1,616.38		X			
Armstrong, Michael	72	\$ 5,689.66				X	
Bryant, Dawn	442	\$ 11,011.90				X	
Camper, Michele	647.5	\$ 25,544.26		X			
Daniels, Crystal	67.75	\$ 2,599.38				X	
Dansby, Deborah	902	\$ 41,061.57				X	
Graham, Cheryl	23.75	\$ 483.97		X			
Parveen, Afroza	850.5	\$ 24,305.25				X	
Peters, Joyce	584	\$ 13,862.35				X	
Randolph, Aaron	0.25	\$ 5.48				X	
Thapa, Anita	912	\$ 40,542.05				X	
William, Kelly	57.5	\$ 1,203.34				X	
Dixon-Dewitt, Tiffyne	-30	\$ (677.03)		X			
Garrison, Darlene	1	\$ 15.63		X			
Fandozi, Nicole	84	\$ 1,357.92		X			
Jennings, Kevin	298	\$ 11,488.97				X	
Jones, Edward	294	\$ 12,207.76				X	
McIntosh, Charilyndra	123	\$ 2,574.09				X	
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 194,892.93					

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
Palombi, Anthony	506	\$ 26,122.40			X
Reaves, Marian	285	\$ 10,677.41	X		
Walton, Sarah	377.75	\$ 7,732.73	X		
Aires, Vincent	120	\$ 1,724.15	X		
Barker, Frederick	-11.5	\$ (209.91)	X		
Callahan, Francis	56	\$ 1,347.46	X		
Coles, George	52	\$ 1,047.05	X		
Corson, Thomas	494	\$ 19,408.62	X		
DeGeorge, Robert	218	\$ 4,983.26	X		
Frisby, Joseph	7	\$ 109.29	X		
Godwin, Davey	153	\$ 4,408.10	X		
Lamin, Foday	25.5	\$ 406.59	X		
Laye, Donald	38.5	\$ 877.35	X		
Matchett, Jeffrey	132	\$ 2,920.30	X		
McKinley, Robert	-17	\$ (415.83)	X		
Morton, Raymond	83.5	\$ 2,047.55	X		
Pettus, Sterling	46.75	\$ 759.40	X		
Purdum, Justin	96	\$ 2,610.36	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 86,556.28			

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ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit		Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
				Approved Labor Agreement	Resolution	Individual Employment Agreement
Shakur, Jahmil	100	\$	1,649.90	X		
Showell, Sabrina	297.5	\$	8,413.54	X		
Wilson, Tyree	338	\$	5,879.00	X		
Yago, Julian	-8.5	\$	(277.05)	X		
Aiken, Scott	143.75	\$	2,848.23	X		
Bailey, Ronald	12	\$	172.41	X		
Banfield, Sylvia	282	\$	6,391.28	X		
Jeffries, Charles	-16	\$	(437.34)	X		
Johnson, Larry	13.5	\$	210.13	X		
McCollum, Daniel	266	\$	4,216.77	X		
McKnight, Norman	128	\$	1,839.09	X		
Noisette, Benjamin	120	\$	3,832.48	X		
Smith, Dean	-18.5	\$	(376.04)	X		
Tai-Wong, Wone	41.5	\$	645.95	X		
Thomas, Derrick	29	\$	461.85	X		
Thomas, Elias	129	\$	3,046.55	X		
Townsel, Joel	61.95	\$	890.09	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	39,406.84			

Complete the below table for the Authority's accrued liability for compensated absences.

[illegible]

Total liability for accumulated compensated absences at per most recent audit (all pages)	\$ 320,856.05
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Schedule of Shared Service Agreements

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period: January 01, 2023 to December 31, 2023

☐ If no shared services, check this box:

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**2023 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget						FY 2022 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	Total All Operations		
	Water									
REVENUES										
Total Operating Revenues	\$ 18,055,188	\$ -	\$ -	\$ -	\$ -	\$ 18,055,188	\$ 16,893,480	\$ 1,161,708	6.9%	
Total Non-Operating Revenues	30,000	-	-	-	-	30,000	25,000	5,000	20.0%	
Total Anticipated Revenues	18,085,188	-	-	-	-	18,085,188	16,918,480	1,166,708	6.9%	
APPROPRIATIONS										
Total Administration	3,233,159	-	-	-	-	3,233,159	2,994,364	238,795	8.0%	
Total Cost of Providing Services	11,881,513	-	-	-	-	11,881,513	10,645,969	1,235,544	11.6%	
Total Principal Payments on Debt Service in Lieu of Depreciation	1,092,499	-	-	-	-	1,092,499	1,113,810	(21,311)	-1.9%	
Total Operating Appropriations	16,207,171	-	-	-	-	16,207,171	14,754,143	1,453,028	9.8%	
Total Interest Payments on Debt	106,682	-	-	-	-	106,682	126,197	(19,515)	-15.5%	
Total Other Non-Operating Appropriations	2,581,694	-	-	-	-	2,581,694	2,775,847	(194,153)	-7.0%	
Total Non-Operating Appropriations	2,688,376	-	-	-	-	2,688,376	2,902,044	(213,668)	-7.4%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	18,895,547	-	-	-	-	18,895,547	17,656,187	1,239,360	7.0%	
Less: Total Unrestricted Net Position Utilized	810,359	-	-	-	-	810,359	737,707	72,652	9.8%	
Net Total Appropriations	18,085,188	-	-	-	-	18,085,188	16,918,480	1,166,708	6.9%	
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget							FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	7,477,543						\$ 7,477,543	\$ 7,056,568	\$ 420,975 6.0%
Business/Commercial	2,307,412						2,307,412	2,291,140	16,272 0.7%
Industrial	7,911,909						7,911,909	7,206,390	705,519 9.8%
Intergovernmental	285,324						285,324	272,650	12,674 4.6%
Other							-	-	#DIV/0!
Total Service Charges	17,982,188	-	-	-	-	-	17,982,188	16,826,748	1,155,440 6.9%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Miscellaneous Fees	12,043						12,043	7,200	4,843 67.3%
Cell Tower Lease	6,672						6,672	6,672	- 0.0%
Usage Report Fees-AC Sewerage/Data T	51,785						51,785	50,360	1,425 2.8%
Lease Easement-Rental	2,500						2,500	2,500	- 0.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	73,000	-	-	-	-	-	73,000	66,732	6,268 9.4%
Total Operating Revenues	18,055,188	-	-	-	-	-	18,055,188	16,893,480	1,161,708 6.9%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	30,000						30,000	25,000	5,000 20.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	30,000	-	-	-	-	-	30,000	25,000	5,000 20.0%
Total Non-Operating Revenues	30,000	-	-	-	-	-	30,000	25,000	5,000 20.0%
TOTAL ANTICIPATED REVENUES	\$ 18,085,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,085,188	\$ 16,918,480	\$ 1,166,708 6.9%

Prior Year Adopted Revenue Schedule

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FY 2022 Adopted Budget

	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	7,056,568						\$ 7,056,568
Business/Commercial	2,291,140						2,291,140
Industrial	7,206,390						7,206,390
Intergovernmental	272,650						272,650
Other							-
Total Service Charges	16,826,748	-	-	-	-	-	16,826,748
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Miscellaneous Fees	7,200						7,200
Cell Tower Lease	6,672						6,672
Usage Report Fees-AC Sewerage/Data T	50,360						50,360
Lease Easement-Rental	2,500						2,500
							-
							-
							-
							-
							-
Total Other Revenue	66,732	-	-	-	-	-	66,732
Total Operating Revenues	16,893,480	-	-	-	-	-	16,893,480
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	25,000						25,000
Penalties							-
Other							-
Total Interest	25,000	-	-	-	-	-	25,000
Total Non-Operating Revenues	25,000	-	-	-	-	-	25,000
TOTAL ANTICIPATED REVENUES	\$ 16,918,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,918,480

Appropriations Schedule

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

	FY 2023 Proposed Budget							FY 2022 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 1,390,513						\$ 1,390,513	\$ 1,267,765	\$ 122,748	9.7%
Fringe Benefits	930,146						930,146	808,599	121,547	15.0%
Total Administration - Personnel	2,320,659	-	-	-	-	-	2,320,659	2,076,364	244,295	11.8%
<i>Administration - Other (List)</i>										
Utilities	111,500						111,500	98,500	13,000	13.2%
Outside Services	51,500						51,500	51,000	500	1.0%
Professional Services	380,000						380,000	420,000	(40,000)	-9.5%
Repairs and Maintenance	30,000						30,000	30,000	-	0.0%
Miscellaneous Administration*	339,500						339,500	318,500	21,000	6.6%
Total Administration - Other	912,500	-	-	-	-	-	912,500	918,000	(5,500)	-0.6%
Total Administration	3,233,159	-	-	-	-	-	3,233,159	2,994,364	238,795	8.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,892,455						3,892,455	3,601,845	290,610	8.1%
Fringe Benefits	3,613,158						3,613,158	3,138,999	474,159	15.1%
Total COPS - Personnel	7,505,613	-	-	-	-	-	7,505,613	6,740,844	764,769	11.3%
<i>Cost of Providing Services - Other (List)</i>										
Utilities	838,000						838,000	738,000	100,000	13.6%
Outside Services/Professional Services	955,000						955,000	746,000	209,000	28.0%
Chemicals	1,120,000						1,120,000	1,013,725	106,275	10.5%
Repairs and Maintenance	730,000						730,000	710,000	20,000	2.8%
Miscellaneous COPS*	732,900						732,900	697,400	35,500	5.1%
Total COPS - Other	4,375,900	-	-	-	-	-	4,375,900	3,905,125	470,775	12.1%
Total Cost of Providing Services	11,881,513	-	-	-	-	-	11,881,513	10,645,969	1,235,544	11.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,092,499	-	-	-	-	-	1,092,499	1,113,810	(21,311)	-1.9%
Total Operating Appropriations	16,207,171	-	-	-	-	-	16,207,171	14,754,143	1,453,028	9.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	106,682	-	-	-	-	-	106,682	126,197	(19,515)	-15.5%
Operations & Maintenance Reserve										#DIV/0!
Renewal & Replacement Reserve	1,766,335						1,766,335	2,033,140	(266,805)	-13.1%
Municipality/County Appropriation	810,359						810,359	737,707	72,652	9.8%
Other Reserves	5,000						5,000	5,000	-	0.0%
Total Non-Operating Appropriations	2,688,376	-	-	-	-	-	2,688,376	2,902,044	(213,668)	-7.4%
TOTAL APPROPRIATIONS	18,895,547	-	-	-	-	-	18,895,547	17,656,187	1,239,360	7.0%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	18,895,547	-	-	-	-	-	18,895,547	17,656,187	1,239,360	7.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	810,359	-	-	-	-	-	810,359	737,707	72,652	9.8%
Other										#DIV/0!
Total Unrestricted Net Position Utilized	810,359	-	-	-	-	-	810,359	737,707	72,652	9.8%
TOTAL NET APPROPRIATIONS	\$ 18,085,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,085,188	\$ 16,918,480	\$ 1,166,708	6.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 810,358.55 \$ - \$ - \$ - \$ - \$ - \$ - \$ 810,358.55

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period: January 01, 2023 to December 31, 2023

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

[illegible]

Prior Year Adopted Appropriations Schedule

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FY 2022 Adopted Budget							Total All
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,267,765						\$ 1,267,765
Fringe Benefits	808,599						808,599
Total Administration - Personnel	2,076,364	-	-	-	-	-	2,076,364
<i>Administration - Other (List)</i>							
Utilities	98,500						98,500
Outside Services	51,000						51,000
Professional Services	420,000						420,000
Repairs and Maintenance	30,000						30,000
Miscellaneous Administration*	318,500						318,500
Total Administration - Other	918,000	-	-	-	-	-	918,000
Total Administration	2,994,364	-	-	-	-	-	2,994,364
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,601,845						3,601,845
Fringe Benefits	3,138,999						3,138,999
Total COPS - Personnel	6,740,844	-	-	-	-	-	6,740,844
<i>Cost of Providing Services - Other (List)</i>							
Utilities	738,000						738,000
Outside Services/Professional Services	746,000						746,000
Chemicals	1,013,725						1,013,725
Repairs and Maintenance	710,000						710,000
Miscellaneous COPS*	697,400						697,400
Total COPS - Other	3,905,125	-	-	-	-	-	3,905,125
Total Cost of Providing Services	10,645,969	-	-	-	-	-	10,645,969
Total Principal Payments on Debt Service in Lieu of Depreciation	1,113,810	-	-	-	-	-	1,113,810
Total Operating Appropriations	14,754,143	-	-	-	-	-	14,754,143
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	126,197	-	-	-	-	-	126,197
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	2,033,140						2,033,140
Municipality/County Appropriation	737,707						737,707
Other Reserves	5,000						5,000
Total Non-Operating Appropriations	2,902,044	-	-	-	-	-	2,902,044
TOTAL APPROPRIATIONS	17,656,187	-	-	-	-	-	17,656,187
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	17,656,187	-	-	-	-	-	17,656,187
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	737,707	-	-	-	-	-	737,707
Other							-
Total Unrestricted Net Position Utilized	737,707	-	-	-	-	-	737,707
TOTAL NET APPROPRIATIONS	\$ 16,918,480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,918,480

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 737,707.15 \$ - \$ - \$ - \$ - \$ - \$ - \$ 737,707.15

2023

REVENUES	2023 PROPOSED BUDGET	2022 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	2022 12 MONTHS ESTIMATED
RETAINED EARNINGS APPROPRIATED	\$0	\$0		\$0	\$0	\$0
REVENUE ANTICIPATED						
SERVICE AGREEMENTS	\$0	\$0		\$0	\$0	\$0
USER CHARGES AND FEES	\$17,982,188	\$16,826,749	6.87%	\$10,976,008	\$6,221,692	\$17,197,700
OPERATING GRANTS	\$0	\$0		\$0	\$0	\$0
GROSS PROFIT ON SALES	\$0	\$0		\$0	\$0	\$0
INTEREST ON INVESTMENTS AND DEPOSITS	\$30,000	\$25,000	20.00%	\$73,909	\$800	\$74,709
OTHER REVENUES:						
MISC. INCOME	\$73,000	\$66,732	9.39%	\$51,950	\$28,950	\$80,900
CONNECTION FEES	\$0	\$0		\$770,053	\$0	\$770,053
RESERVES	\$0	\$0	-	\$0	\$0	\$0
TOTAL REVENUES	\$18,085,188	\$16,918,481	6.90%	\$11,871,919	\$6,251,442	\$18,123,361
TOTAL REVENUES & FUNDS	\$18,085,188	\$16,918,481	6.90%	\$11,871,919	\$6,251,442	\$18,123,361

2023

<u>OPERATING APPROPRIATIONS:</u>		2023	2022	%			
<u>ADMINISTRATION</u>		PROPOSED	CURRENT		8 MONTHS	4 MONTHS	2022
		BUDGET	BUDGET	VARIANCE	ACTUAL	PROJECTED	12 MONTHS
							ESTIMATED
SALARY & WAGES							
01-10-100-511-110	SALARIES-REGULAR	\$1,346,513	\$1,223,765	10.03%	\$652,596	\$391,905	\$1,044,501
01-10-100-511-120	SALARIES-OVERTIME	\$2,000	\$2,000	0.00%	\$70	\$128	\$198
01-10-100-511-140	BOARD OF DIRECTORS	\$42,000	\$42,000	0.00%	\$26,529	\$16,092	\$42,622
TOTAL SALARY & WAGES		\$1,390,513	\$1,267,765	9.68%	\$679,196	\$408,125	\$1,087,321
01-10-100-521-210	FICA EXPENSE	\$106,374	\$96,984	9.68%	\$49,987	\$31,222	\$81,209
01-10-100-521-220	STATE UNEMPLOYMENT	\$12,000	\$11,615	3.31%	\$6,668	\$1,737	\$8,405
01-10-100-521-230	PERS	\$205,000	\$200,000	2.50%	\$107,384	\$95,859	\$203,243
01-10-100-521-240	WORKER'S COMP	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-521-250	HEALTH BENEFITS	\$606,772	\$500,000	21.35%	\$259,654	\$255,180	\$514,834
TOTAL FRINGE BENEFITS:		\$930,146	\$808,599	115.03%	\$423,693	\$383,998	\$807,690

2023

<u>OPERATING APPROPRIATIONS:</u>		2023	2022	%	8 MONTHS	4 MONTHS	12 MONTHS
<u>ADMINISTRATION</u>		<u>PROPOSED</u>	<u>CURRENT</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>ESTIMATED</u>
		<u>BUDGET</u>	<u>BUDGET</u>				
SUPPLIES							
01-10-100-531-310	POSTAGE	\$35,000	\$30,000	16.67%	\$16,718	\$14,660	\$31,379
01-10-100-531-320	OFFICE SUPPLIES	\$15,000	\$15,000	0.00%	\$6,968	\$6,386	\$13,354
01-10-100-531-330	PRINTING & BINDING	\$10,000	\$10,000	0.00%	\$7,471	\$2,225	\$9,696
01-10-100-531-340	JANITORIAL SUPPLY	\$3,500	\$3,500	0.00%	\$1,267	\$485	\$1,752
01-10-100-531-390	OTHER SUPPLIES	\$2,500	\$2,500	0.00%	\$230	\$1,012	\$1,242
TOTAL ADMIN SUPPLIES		\$66,000	\$61,000	8.20%	\$32,654	\$24,768	\$57,422
UTILITIES							
01-10-100-551-510	TELEPHONE	\$38,000	\$35,000	8.57%	\$20,513	\$9,784	\$30,297
01-10-100-551-530	ELECTRIC	\$50,000	\$40,000	25.00%	\$16,112	\$18,047	\$34,159
01-10-100-551-540	SEWERAGE	\$3,500	\$3,500	0.00%	\$4,563	(\$1,689)	\$2,875
01-10-100-551-550	WATER	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-556-560	GAS (S.J. GAS)	\$20,000	\$20,000	0.00%	\$10,229	\$6,239	\$16,468
TOTAL UTILITIES		\$111,500	\$98,500	13.20%	\$51,417	\$32,381	\$83,799
RENTALS							
01-10-100-562-640	FURNITURE & EQUIP	\$1,500	\$1,500	0.00%	\$0	\$500	\$500
01-10-100-562-660	OTHER RENTALS	\$0	\$0	#DIV/0!	\$0	\$0	\$0
TOTAL RENTALS		\$1,500	\$1,500	0.00%	\$0	\$500	\$500
TRAVEL & MEETINGS							
01-10-100-571-710	TRAVEL EXPENSE	\$1,500	\$1,500	0.00%	\$0	\$0	\$0
01-10-100-571-720	TRAINING EXPENSE	\$20,000	\$9,000	122.22%	\$5,019	\$9,052	\$14,071
01-10-100-571-730	MEETING EXPENSE	\$0	\$0	#DIV/0!	\$0	\$0	\$0
TOTAL TRAVEL & MEETINGS		\$21,500	\$10,500	104.76%	\$5,019	\$9,052	\$14,071

2023

		2023	2022	%	8 MONTHS	4 MONTHS	12 MONTHS
<u>OPERATING APPROPRIATIONS:</u>		PROPOSED	CURRENT		ACTUAL	PROJECTED	ESTIMATED
<u>ADMINISTRATION</u>		BUDGET	BUDGET	VARIANCE			
OUTSIDE SERVICES							
01-10-100-581-810	DATA PROCESSING	\$18,500	\$18,000	2.78%	\$7,217	\$10,006	\$17,223
01-10-100-581-820	JANITORIAL SERVICE	\$15,000	\$15,000	0.00%	\$7,410	\$6,990	\$14,400
01-10-100-581-890	OTHER OUTSIDE SERV	\$18,000	\$18,000	0.00%	\$1,260	\$5,370	\$6,630
TOTAL OUTSIDE SERVICES		\$51,500	\$51,000	0.98%	\$15,887	\$22,366	\$38,253
PROFESSIONAL FEES							
01-10-100-591-910	ACCT. & AUDIT	\$60,000	\$60,000	0.00%	\$30,000	\$27,000	\$57,000
01-10-100-591-920	LEGAL FEES	\$180,000	\$180,000	0.00%	\$80,904	\$60,124	\$141,028
01-10-100-591-930	ENGINEERING FEES	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-591-990	OTHER PROF. SERV.	\$140,000	\$180,000	-22.22%	\$22,681	\$43,496	\$66,177
TOTAL PROFESSIONAL FEES		\$380,000	\$420,000	-9.52%	\$133,584	\$130,620	\$264,205
REPAIR & MAINTENANCE							
01-10-100-604-441	MOTOR VEHICLE	\$1,000	\$1,000	0.00%	\$0	\$139	\$139
01-10-100-604-451	BUILDINGS & GROUNDS	\$16,000	\$16,000	0.00%	\$230	\$6,411	\$6,641
01-10-100-604-461	MACHINERY&EQUIPMENT	\$12,000	\$12,000	0.00%	\$10,552	\$1,947	\$12,499
01-10-100-604-491	MISC. REPAIRS	\$1,000	\$1,000	0.00%	\$0	\$95	\$95
TOTAL REPAIRS & MAINTENANCE		\$30,000	\$30,000	0.00%	\$10,782	\$8,593	\$19,374
OTHER EXPENSES							
01-10-100-750-502	INSURANCE DEDUCTIBLES	\$20,000	\$20,000	0.00%	\$0	\$0	\$0
01-10-100-750-521	ADVERTISEMENT	\$4,000	\$4,000	0.00%	\$1,483	\$1,649	\$3,131
01-10-100-750-531	MEMBERSHIP DUES	\$10,000	\$10,000	0.00%	\$12,370	\$138	\$12,508
01-10-100-750-541	BOOKS & PERIODICALS	\$3,500	\$3,500	0.00%	\$263	\$700	\$963
01-10-100-750-571	COMP EQUIP MAINT	\$50,000	\$50,000	0.00%	\$37,007	\$1,645	\$38,653
01-10-100-750-581	SOFTWARE LIC FEES	\$78,000	\$73,000	6.85%	\$35,169	\$4,983	\$40,153
01-10-100-750-582	ADMIN FEES	\$70,000	\$70,000	0.00%	\$33,597	\$11,080	\$44,677
01-10-100-750-583	MUNICIPAL APPROPRIATION	\$810,359	\$737,707	9.85%	\$0	\$673,784	\$673,784
01-10-100-750-999	MISC EXPENSES	\$15,000	\$15,000	0.00%	(\$2,546)	\$8,247	\$5,702
TOTAL OTHERS EXPENSES		\$1,060,859	\$983,207	7.90%	\$117,344	\$702,226	\$819,570
ADMINISTRATIVE EXPENSES		\$1,722,859	\$1,655,707	4.06%	\$366,687	\$930,507	\$1,297,194
TOTAL ADMINISTRATION		\$4,043,519	\$3,732,071	8.35%	\$1,469,575	\$1,722,630	\$3,192,205

2023

OPERATING APPROPRIATIONS: OPERATIONS		2023 PROPOSED BUDGET	2022 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
01-20-200-511-110	SALARIES-REGULAR	\$3,701,655	\$3,431,345	7.88%	\$1,374,006	\$802,209	\$2,176,216
01-20-200-511-120	SALARIES-OVERTIME	\$190,800	\$170,500	11.91%	\$86,809	\$75,690	\$162,499
	TOTAL SALARY & WAGES	\$3,892,455	\$3,601,845	8.07%	\$1,460,816	\$877,900	\$2,338,715
01-20-200-521-210	FICA EXPENSE	\$297,773	\$275,541	8.07%	\$105,900	\$65,127	\$171,027
01-20-200-521-220	STATE UNEMPLOYMENT	\$28,769	\$28,457	1.10%	\$17,168	\$4,670	\$21,838
01-20-200-521-230	PERS	\$470,000	\$470,000	0.00%	\$272,210	\$234,254	\$506,464
01-20-200-521-240	WORKER'S COMP	\$250,000	\$290,000	-13.79%	\$120,973	\$0	\$120,973
01-20-200-521-250	HEALTH BENEFITS	\$2,566,616	\$2,075,000	23.69%	\$981,614	\$630,013	\$1,611,627
	TOTAL FRINGE BENEFITS:	\$3,613,158	\$3,138,998	15.11%	\$1,497,866	\$934,064	\$2,431,929
				#DIV/0!			

2023

OPERATING APPROPRIATIONS: OPERATIONS		2023 PROPOSED BUDGET	2022 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
01-20-200-531-310	POSTAGE (FEDEX)	\$1,500	\$1,500	0.00%	\$0	\$54	\$54
01-20-200-531-320	OFFICE SUPPLIES	\$5,700	\$5,700	0.00%	\$290	\$4,122	\$4,412
01-20-200-531-330	PRINTING & BINDING	\$1,000	\$1,000	0.00%	\$0	\$0	\$0
01-20-200-531-390	OTHER SUPPLIES	\$1,500	\$1,500	0.00%	\$1,737	\$750	\$2,487
		\$9,700	\$9,700	0.00%	\$2,027	\$4,926	\$6,953
01-20-200-542-390	OTHER SUPPLIES	\$40,000	\$40,000	0.00%	\$11,767	\$26,453	\$38,219
01-20-200-542-410	CHEMICALS & GASES	\$400,000	\$300,000	33.33%	\$117,808	\$70,565	\$188,372
01-20-200-542-420	FUEL OILS	\$20,000	\$18,725	6.81%	\$9,028	\$9,163	\$18,191
01-20-200-542-430	GASOLINE	\$60,000	\$55,000	9.09%	\$27,635	\$22,360	\$49,995
01-20-200-542-440	GRAN ACTIVE CARBON	\$600,000	\$600,000	0.00%	\$0	\$500,000	\$500,000
		\$1,120,000	\$1,013,725	10.48%	\$166,237	\$628,541	\$794,778
01-20-200-551-510	TELEPHONE	\$21,000	\$21,000	0.00%	\$3,754	\$3,286	\$7,040
01-20-200-551-530	ELECTRIC	\$800,000	\$700,000	14.29%	\$396,755	\$331,907	\$728,662
01-20-200-551-540	SEWERAGE	\$2,000	\$2,000	0.00%	\$1,089	\$208	\$1,296
01-20-200-556-560	GAS (S.J. GAS)	\$15,000	\$15,000	0.00%	\$8,163	\$3,420	\$11,583
		\$838,000	\$738,000	13.55%	\$409,760	\$338,822	\$748,581
01-20-200-562-610	AUTOMOBILES	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-20-200-562-640	FURNITURE & EQUIP.	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-20-200-562-650	CONSTRUCTION EQUIP.	\$8,200	\$8,200	0.00%	\$0	\$0	\$0
01-20-200-562-660	OTHER RENTALS	\$50,000	\$50,000	0.00%	\$6,383	\$28,993	\$35,377
		\$58,200	\$58,200	0.00%	\$6,383	\$28,993	\$35,377
01-20-200-571-710	TRAVEL EXPENSE	\$1,000	\$1,000	0.00%	\$15	\$47	\$62
01-20-200-571-720	TRAINING/MTG EXPENSE	\$26,500	\$23,000	15.22%	\$1,605	\$18,053	\$19,658
01-20-200-571-730	MEETING EXPENSE	\$0	\$0		\$0	\$0	\$0
		\$27,500	\$24,000	14.58%	\$1,620	\$18,100	\$19,720

2023

OPERATING APPROPRIATIONS: OPERATIONS		2023 PROPOSED BUDGET	2022 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
01-20-200-581-850	LABORATORY SERVICES	\$130,000	\$130,000	0.00%	\$57,565	\$63,062	\$120,628
01-20-200-581-890	OTHER OUTSIDE SERVICES	\$265,000	\$236,000	12.29%	\$79,439	\$79,761	\$159,200
		\$395,000	\$366,000	7.92%	\$137,004	\$142,823	\$279,828
01-20-200-591-921	DEP FEES	\$85,000	\$85,000	0.00%	\$78,146	\$5,000	\$83,146
01-20-200-591-930	ENGINEERING FEES	\$115,000	\$115,000	0.00%	\$43,085	\$37,038	\$80,123
01-20-200-581-990	OTHER FEES	\$360,000	\$180,000	100.00%	\$189,504	\$193,300	\$382,804
		\$560,000	\$380,000	47.37%	\$310,734	\$235,338	\$546,072
01-20-200-604-411	ELECTRICAL	\$35,000	\$25,000	40.00%	\$9,691	\$18,696	\$28,387
01-20-200-604-421	PLUMBING	\$25,000	\$25,000	0.00%	\$3,767	\$15,713	\$19,480
01-20-200-604-431	STREET OPENINGS	\$400,000	\$400,000	0.00%	\$60,150	\$187,095	\$247,246
01-20-200-604-441	MOTOR VEHICLES	\$85,000	\$80,000	6.25%	\$39,898	\$25,789	\$65,688
01-20-200-604-451	BUILDINGS & GROUNDS	\$130,000	\$130,000	0.00%	\$65,800	\$46,542	\$112,341
01-20-200-604-461	MACHINERY & EQUIP.	\$55,000	\$50,000	10.00%	\$35,445	\$49,204	\$84,649
		\$730,000	\$710,000	2.82%	\$214,751	\$343,040	\$557,790
01-20-200-750-501	GENERAL INSURANCE	\$380,000	\$370,000	2.70%	\$292,433	\$0	\$292,433
01-20-200-750-521	ADVERTISEMENT	\$5,000	\$5,000	0.00%	\$0	\$52	\$52
01-20-200-750-531	MEMBERSHIP DUES	\$5,000	\$5,000	0.00%	\$670	\$0	\$670
01-20-200-750-541	BOOKS & PERIODICALS	\$2,000	\$2,000	0.00%	\$0	\$0	\$0
01-20-200-750-580	REAL ESTATE TAX	\$157,000	\$155,000	1.29%	\$113,196	\$38,579	\$151,775
01-20-200-750-590	STATE WATER TAX	\$38,500	\$38,500	0.00%	\$12,556	\$8,000	\$20,556
01-20-200-750-600	CLOTHING ALLOWANCE	\$40,000	\$20,000	100.00%	\$2,845	\$13,825	\$16,670
01-20-200-750-999	MISC. EXPENSES	\$10,000	\$10,000	0.00%	\$0	\$10,586	\$10,586
	TOTAL MISC. EXPENSES	\$637,500	\$605,500	5.28%	\$421,700	\$71,042	\$492,741
	TOTAL OTHER EXPENSES	\$4,375,900	\$3,905,125	12.06%	\$1,670,217	\$1,811,624	\$3,481,841
	TOTAL OPERATIONS	\$11,881,512	\$10,645,967	11.61%	\$4,628,898	\$3,623,587	\$8,252,485

2023

	DEBT SERVICE AND RESERVES	2023 PROPOSED BUDGET	2022 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS ESTIMATE	12 MONTHS ESTIMATED
	PRINCIPAL PAYMENTS						
10-90-790-794-687	2005 NJEIT LOAN PRINCIPAL	\$337,378	\$331,640	1.73%	\$331,640	\$0	\$331,640
10-90-790-794-688	2006 NJEIT LOAN PRINCIPAL	\$112,137	\$131,186	-14.52%	\$131,186	\$0	\$131,186
10-90-790-792-890	2007 REFUNDING BONDS PRINCIPAL	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-794-689	2009 NJEIT LOAN PRINCIPAL	\$66,466	\$86,466	-23.13%	\$86,466	\$0	\$86,466
10-90-790-794-690	2010 NJEIT LOAN PRINCIPAL	\$26,518	\$26,518	0.00%	\$26,518	\$0	\$26,518
10-90-790-792-891	2012 REFUNDING BONDS PRINCIPAL	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-892	2021 REFUNDING BONDS PRINCIPAL	\$550,000	\$538,000	2.23%	\$538,000	\$0	\$0
	TOTAL PRINCIPAL PAYMENTS	\$1,092,499	\$1,113,810	-1.91%	\$1,113,810	\$0	\$1,113,810
	INTEREST PAYMENTS						
10-90-790-794-787	2005 NJEIT LOAN INTEREST	\$15,094	\$19,688	-23.33%	\$19,688	\$0	\$19,688
10-90-790-794-788	2006 NJEIT LOAN INTEREST	\$8,200	\$9,850	-16.75%	\$9,850	\$0	\$9,850
10-90-790-793-990	2007 REFUNDING BOND INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-794-789	2009 NJEIT LOAN INTEREST	\$1,000	\$2,575	-61.17%	\$2,575	\$0	\$2,575
10-90-790-794-790	2010 NJEIT LOAN INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-991	2012 REFUNDING BONDS INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-991	2021 REFUNDING BONDS INTEREST	\$82,388	\$94,084	-12.43%	\$49,934	\$44,150	\$94,084
	TOTAL INTEREST PAYMENTS	\$106,682	\$126,197	-15.46%	\$82,047	\$44,150	\$126,197
01-10-100-750-583	RESERVES						
	RENEWAL AND REPLACEMENT PLANT RECONSTRUCTION PROVISION FOR DOUBTFUL ACCOUNTS	\$955,976	\$1,295,435	-26.20%	\$4,577,588	\$801,075	\$5,378,664
		\$5,000	\$5,000	0.00%	\$0	\$60,000	\$60,000
	DEFICIT						
	ACCUMULATED RETAINED EARNINGS DEFICIT	\$0	\$0	#DIV/0!	\$0	\$0	\$0
	TOTAL DEBT SERVICE AND RESERVES	\$2,160,157	\$2,540,442	-14.97%	\$5,773,445	\$905,225	\$6,678,671
	TOTAL APPROPRIATIONS	\$18,085,188	\$16,918,481	6.90%	\$11,871,919	\$6,251,442	\$18,123,361
01-10-100-750-583	MUNICIPAL APPROPRIATION	\$810,359	\$737,707	9.85%	\$0	\$0	\$0

Debt Service Schedule - Principal

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

If Authority has no debt, check this box: ☐

Fiscal Year Ending in

	Date of Local Finance Board Approval	2022 (Adopted Budget)	2023 (Proposed Budget)	Fiscal Year Ending in					Thereafter	Total Principal Outstanding
				2024	2025	2026	2027	2028		
Water										
2005 NJIB Loan/2006 NJIB Loan		\$ 462,826	\$ 449,515	\$ 387,719	\$ 392,663	\$ 50,000	\$ -	\$ -	\$ -	\$ 1,279,897
2009 NJIB Loan		86,466	66,466	41,466	41,466	41,466	41,466	41,466	41,466	315,262
2010 NJIB Loan		26,518	26,518	26,518	26,518	26,518	26,518	26,518	26,518	185,626
2021 Refunding Bond		538,000	550,000	561,000	576,000	586,000	599,000	612,000	623,000	4,107,000
Total Principal		1,113,810	1,092,499	1,016,703	1,036,647	703,984	666,984	679,984	690,984	5,887,785
Operation #2										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #3										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #4										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #5										
Total Principal		-	-	-	-	-	-	-	-	-
Operation #6										
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,113,810	\$ 1,092,499	\$ 1,016,703	\$ 1,036,647	\$ 703,984	\$ 666,984	\$ 679,984	\$ 690,984	\$ 5,887,785

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		Fitch		Standard & Poors	
Bond Rating	Ba1	Bond Rating	BB-	Bond Rating	BB-
Year of Last Rating	2020	Year of Last Rating	2019	Year of Last Rating	2019

Debt Service Schedule - Interest

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

If Authority has no debt, check this box: ☐

	2022 (Adopted Budget)	2023 (Proposed Budget)	2024	2025	2026	2027	2028	Thereafter	Total Interest Payments Outstanding
Water									
2005 NJIB Loan/2006 NJIB Loan	\$ 29,538	\$ 23,294	\$ 16,569	\$ 9,288	\$ 2,125	\$ -	\$ -	\$ -	\$ 51,276
2009 NJIB Loan	2,575	1,000	-	-	-	-	-	-	1,000
2010 NJIB Loan	-	-	-	-	-	-	-	-	-
2021 Refunding Bond	94,084	82,388	70,445	58,222	45,731	32,992	19,974	6,697	316,449
Total Interest Payments	126,197	106,682	87,014	67,510	47,856	32,992	19,974	6,697	368,725
Operation #2									
Total Interest Payments									
Operation #3									
Total Interest Payments									
Operation #4									
Total Interest Payments									
Operation #5									
Total Interest Payments									
Operation #6									
Total Interest Payments									
TOTAL INTEREST ALL OPERATIONS	\$ 126,197	\$ 106,682	\$ 87,014	\$ 67,510	\$ 47,856	\$ 32,992	\$ 19,974	\$ 6,697	\$ 368,725

Net Position Reconciliation

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period: January 01, 2023 to December 31, 2023

FY 2023 Proposed Budget

	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 32,553,300						\$ 32,553,300
Less: Invested in Capital Assets, Net of Related Debt (1)	43,797,867						43,797,867
Less: Restricted for Debt Service Reserve (1)	2,057,831						2,057,831
Less: Other Restricted Net Position (1)							
Total Unrestricted Net Position (1)	(13,302,398)	-	-	-	-	-	(13,302,398)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	8,436,693						8,436,693
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	23,345,487						23,345,487
Plus: Estimated Income (Loss) on Current Year Operations (2)	5,378,664						5,378,664
Plus: Other Adjustments (attach schedule)	(3,982,653)						(3,982,653)
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	19,875,793	-	-	-	-	-	19,875,793
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	13,424,456	-	-	-	-	-	13,424,456
Appropriation to Municipality/County (3)	810,359	-	-	-	-	-	810,359
Total Unrestricted Net Position Utilized in Proposed Budget	14,234,815	-	-	-	-	-	14,234,815
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 5,640,978	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,640,978

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 810,359 \$ - \$ - \$ - \$ - \$ - \$ - \$ 810,359
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

Supporting Documents for F-8
Supporting Documents Attached

Other Adjustments

October 18, 2022

Total Capital Expenditures	\$ 2,252,468
Less: Total Reimbursements	\$ -
Net	<u>\$ 2,252,468</u>
Less: Capital Expenditures from Bond proceeds	<u>\$ -</u>
Use of Unrestricted Net Assets for Capital Expenditures as of October 18, 2022	\$ 2,252,468
Plus: Anticipated Capital Expenditures from Unrestricted Net Assets Between October 20, 2022 and December 31, 2022	\$ 1,730,185
Plus: Use of Unrestricted Net Assets in 2022 Operating	<u>\$ -</u>
Adjustments to Unrestricted Net Assets	<u><u>\$ 3,982,653</u></u>

Range of Accounts: 04- - - - to 04-99-999-999-999 Include Cap Accounts: Yes As Of: 10/19/22
Current Period: 01/01/22 to 10/19/22 Skip Zero Activity: Yes

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/chrgd YTD	Balance YTD Unexpended	%Used
04-10-310-000-000	R&R GENERAL ADMINISTRATION:							
04-10-310-815-200	R&R GEN ADMIN EXPENSE CONTROL:							
04-10-310-815-441	R&R ADMIN: Motor Vehicles							
		0.00	50,000.00	0.00	0.00	50,000.00	50,000.00	0
		0.00	0.00	0.00	0.00	0.00	50,000.00	
			0.00		0.00	0.00		
04-10-310-815-572	R&R ADMIN: Computer Equipment							
		0.00	80,000.00	0.00	0.00	80,000.00	70,972.08	11
		0.00	9,341.42	0.00	313.50	0.00	70,972.08	
			9,027.92		0.00	9,027.92		
04-10-310-815-640	GEN ADMIN: Furniture & Equipme							
		0.00	8,000.00	0.00	0.00	8,000.00	6,572.01	18
		0.00	1,427.99	0.00	0.00	0.00	6,572.01	
			1,427.99		0.00	1,427.99		
Control: 200	Total	0.00	138,000.00	0.00	0.00	138,000.00	127,544.09	8
		0.00	10,769.41	0.00	313.50	0.00	127,544.09	
			10,455.91		0.00	10,455.91		
Extd: 815	R&R D&M: Total							
		0.00	138,000.00	0.00	0.00	138,000.00	127,544.09	8
		0.00	10,769.41	0.00	313.50	0.00	127,544.09	
			10,455.91		0.00	10,455.91		
Department: 310	GEN ADMIN: Total							
		0.00	138,000.00	0.00	0.00	138,000.00	127,544.09	8
		0.00	10,769.41	0.00	313.50	0.00	127,544.09	
			10,455.91		0.00	10,455.91		
CAFR: 10	Total							
		0.00	138,000.00	0.00	0.00	138,000.00	127,544.09	8
		0.00	10,769.41	0.00	313.50	0.00	127,544.09	
			10,455.91		0.00	10,455.91		
04-20-320-000-000	R&R WATER ADMINISTRATION:							
04-20-320-815-200	R&R WATER ADMIN EXP CONTROL:							
04-20-320-815-572	R&R WATER ADM: Computer Equipm							
		0.00	5,000.00	0.00	0.00	5,000.00	2,795.00	44
		0.00	0.00	2,205.00	0.00	0.00	5,000.00	
			0.00		0.00	2,205.00		
04-20-320-815-863	R&R WATER ADM: Emg Capital Rpr							
		0.00	1,000,000.00	0.00	0.00	1,000,000.00	471,526.44	53
		0.00	371,806.34	156,667.22	0.00	0.00	628,193.66	
			371,806.34		0.00	528,473.56		
04-20-320-815-930	R&R WATER ADM: Engineering Fee							
		0.00	3,150,000.00	0.00	0.00	3,150,000.00	3,088,511.43	2
		0.00	15,068.34	46,420.23	0.00	0.00	3,134,931.66	
			15,068.34		0.00	61,488.57		
Control: 200	Total	0.00	4,155,000.00	0.00	0.00	4,155,000.00	3,562,832.87	14
		0.00	386,874.68	205,292.45	0.00	0.00	3,768,125.32	
			386,874.68		0.00	592,167.13		

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD Unexpended	%Used
Extd: 815	R&R D&M: Total	0.00	4,155,000.00	0.00	0.00	4,155,000.00	3,562,832.87	14
		0.00	386,874.68	205,292.45	0.00	0.00	3,768,125.32	
			386,874.68		0.00	592,167.13		
Department: 320	WATER ADMIN: Total	0.00	4,155,000.00	0.00	0.00	4,155,000.00	3,562,832.87	14
		0.00	386,874.68	205,292.45	0.00	0.00	3,768,125.32	
			386,874.68		0.00	592,167.13		
04-20-330-000-000	R&R PLANT OPERATIONS:							
04-20-330-815-200	R&R PLANT OPER EXP CONTROL:							
04-20-330-815-301	R&R PLT OP: Treatmnt Plnt Equi	0.00	239,500.00	0.00	0.00	239,500.00	195,605.35	18
		0.00	16,699.33	27,292.48	97.16	0.00	222,897.83	
			16,602.17		0.00	43,894.65		
04-20-330-815-302	R&R PLT OP: Lab Equipment	0.00	24,500.00	0.00	0.00	24,500.00	19,417.82	21
		0.00	5,082.18	0.00	0.00	0.00	19,417.82	
			5,082.18		0.00	5,082.18		
04-20-330-815-303	R&R PLT OP: Auto Shop Equip/Other Equip	0.00	60,000.00	0.00	0.00	60,000.00	41,786.82	30
		0.00	18,213.18	0.00	0.00	0.00	41,786.82	
			18,213.18		0.00	18,213.18		
04-20-330-815-305	R&R PLT OP: Pump Stat Renov	0.00	1,575,000.00	0.00	0.00	1,575,000.00	1,575,000.00	0
		0.00	0.00	0.00	0.00	0.00	1,575,000.00	
			0.00		0.00	0.00		
04-20-330-815-306	R&R PLT OP: Rpr Various Wells	0.00	519,000.00	0.00	0.00	519,000.00	519,000.00	0
		0.00	1,763.00	0.00	1,763.00	0.00	519,000.00	
			0.00		0.00	0.00		
04-20-330-815-307	R&R PLT OP: Elect Facilities	0.00	407,000.00	0.00	0.00	407,000.00	395,450.48	3
		0.00	1,869.52	9,680.00	0.00	0.00	405,130.48	
			1,869.52		0.00	11,549.52		
04-20-330-815-409	R&R PLT OP: Cradle Replacmnt	0.00	1,241,000.00	0.00	0.00	1,241,000.00	1,167,264.63	6
		0.00	0.00	73,735.37	0.00	0.00	1,241,000.00	
			0.00		0.00	73,735.37		
04-20-330-815-441	R&R PLT OP: Motor Vehicles	0.00	84,000.00	0.00	0.00	84,000.00	84,000.00	0
		0.00	0.00	0.00	0.00	0.00	84,000.00	
			0.00		0.00	0.00		
04-20-330-815-572	R&R PLT OP: Computer Equipment	0.00	3,500.00	0.00	0.00	3,500.00	3,500.00	0
		0.00	0.00	0.00	0.00	0.00	3,500.00	
			0.00		0.00	0.00		
Control: 200	Total	0.00	4,153,500.00	0.00	0.00	4,153,500.00	4,001,025.10	4
		0.00	43,627.21	110,707.85	1,860.16	0.00	4,111,732.95	
			41,767.05		0.00	152,474.90		

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD Unexpended	%Used
Extd: 815	R&R D&M: Total	0.00	4,153,500.00	0.00	0.00	4,153,500.00	4,001,025.10	4
		0.00	43,627.21	110,707.85	1,860.16	0.00	4,111,732.95	
			41,767.05		0.00	152,474.90		
04-20-330-850-000	R&R PLANT OPERATIONS PROJECTS:							
04-20-330-850-572	R&R PLT OP: Computerize Plant	0.00	650,000.00	0.00	0.00	650,000.00	650,000.00	0
		0.00	0.00	0.00	0.00	0.00	650,000.00	
			0.00		0.00	0.00		
04-20-330-850-935	R&R PLT OP: Upgrade/Expand WTP	0.00	30,642,700.00	0.00	0.00	30,642,700.00	30,532,194.27	0
		0.00	99,099.55	11,406.18	0.00	0.00	30,543,600.45	
			99,099.55		0.00	110,505.73		
04-20-330-850-936	R&R PLANT OPS: Site Improv	0.00	0.00	0.00	0.00	0.00	0.00	0
		0.00	2,715.00	0.00	2,715.00	0.00	0.00	
			0.00		0.00	0.00		
04-20-330-850-938	R&R PLT OP: SECURITY SYSTEMS	0.00	175,000.00	0.00	0.00	175,000.00	61,956.25	135
		0.00	77,172.89	159,783.36	0.00	0.00	97,827.11	
			77,172.89		0.00	236,956.25		
04-20-330-850-944	R&R D&M: Doughty Pond Intake	0.00	175,000.00	0.00	0.00	175,000.00	175,000.00	0
		0.00	0.00	0.00	0.00	0.00	175,000.00	
			0.00		0.00	0.00		
Extd: 850	R&R D&M: Total	0.00	31,642,700.00	0.00	0.00	31,642,700.00	31,295,238.02	1
		0.00	178,987.44	171,189.54	2,715.00	0.00	31,466,427.56	
			176,272.44		0.00	347,461.98		
Department: 330	R&R PLANT OPERATIONS: Total	0.00	35,796,200.00	0.00	0.00	35,796,200.00	35,296,263.12	1
		0.00	222,614.65	281,897.39	4,575.16	0.00	35,578,160.51	
			218,039.49		0.00	499,936.88		
04-20-340-000-000	R&R DIST/MAINT SYSTEM:							
04-20-340-815-200	R&R DIST/MAINT EXP CONTROL:							
04-20-340-815-402	R&R D&M: Dist Maint Facilities	0.00	50,000.00	0.00	0.00	50,000.00	50,000.00	0
		0.00	825.60	0.00	825.60	0.00	50,000.00	
			0.00		0.00	0.00		
04-20-340-815-403	R&R D&M: Inspect&Paint 2MG/1MG Wat Tower	0.00	0.00	0.00	0.00	0.00	0.00	0
		0.00	90.00	0.00	90.00	0.00	0.00	
			0.00		0.00	0.00		
04-20-340-815-404	R&R D&M: Distribution Equip	0.00	50,000.00	0.00	0.00	50,000.00	47,658.00	5
		0.00	2,342.00	0.00	0.00	0.00	47,658.00	
			2,342.00		0.00	2,342.00		

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended
04-20-340-815-416	R&R D&M: Asst Valve Replacemnt	0.00	100,000.00	0.00	0.00	100,000.00	100,000.00 0
		0.00	13,786.29	0.00	13,786.29	0.00	100,000.00
			0.00		0.00	0.00	
04-20-340-815-417	R&R D&M: Misc Line Replacement	0.00	2,246,885.00	0.00	0.00	2,246,885.00	1,195,887.52- 153
		0.00	1,642,192.52	1,955,793.28	155,213.28	0.00	759,905.76
			1,486,979.24		0.00	3,442,772.52	
04-20-340-815-418	R&R D&M: Water Serv Laterals	0.00	225,715.00	0.00	0.00	225,715.00	207,465.00- 192
		0.00	99,763.00	333,417.00	0.00	0.00	125,952.00
			99,763.00		0.00	433,180.00	
04-20-340-815-421	R&R D&M: Water Meters/Repair	0.00	900,000.00	0.00	0.00	900,000.00	824,016.71- 192
		0.00	27,450.00	1,696,566.71	0.00	0.00	872,550.00
			27,450.00		0.00	1,724,016.71	
04-20-340-815-424	R&R D&M: Service/Hydrant Instl	0.00	0.00	0.00	0.00	0.00	0.00 0
		0.00	517.00	0.00	517.00	0.00	0.00
			0.00		0.00	0.00	
04-20-340-815-441	R&R D&M: Motor Vehicles	0.00	0.00	0.00	0.00	0.00	44,674.81- 0
		0.00	0.00	44,674.81	0.00	0.00	0.00
			0.00		0.00	44,674.81	
Control: 200	Total	0.00	3,572,600.00	0.00	0.00	3,572,600.00	2,074,386.04- 158
		0.00	1,786,966.41	4,030,451.80	170,432.17	0.00	1,956,065.76
			1,616,534.24		0.00	5,646,986.04	
Extd: 815	R&R D&M: Total	0.00	3,572,600.00	0.00	0.00	3,572,600.00	2,074,386.04- 158
		0.00	1,786,966.41	4,030,451.80	170,432.17	0.00	1,956,065.76
			1,616,534.24		0.00	5,646,986.04	
04-20-340-850-000	R&R DIST/MAINT PROJECTS:						
04-20-340-850-426	R&R D&M: Distribution Fittings	0.00	170,365.00	0.00	0.00	170,365.00	46,465.56 73
		0.00	20,563.60	103,335.84	0.00	0.00	149,801.40
			20,563.60		0.00	123,899.44	
04-20-340-850-941	R&R D&M: Missouri Ave Bypass	0.00	0.00	0.00	0.00	0.00	0.00 0
		0.00	50.00	0.00	50.00	0.00	0.00
			0.00		0.00	0.00	
Extd: 850	R&R D&M: Total	0.00	170,365.00	0.00	0.00	170,365.00	46,465.56 73
		0.00	20,613.60	103,335.84	50.00	0.00	149,801.40
			20,563.60		0.00	123,899.44	
Department: 340	DIST/MAINT SYS: Total	0.00	3,742,965.00	0.00	0.00	3,742,965.00	2,027,920.48- 154
		0.00	1,807,580.01	4,133,787.64	170,482.17	0.00	2,105,867.16
			1,637,097.84		0.00	5,770,885.48	

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended	
CAFR: 20	Total	0.00	43,694,165.00	0.00	0.00	43,694,165.00	36,831,175.51	16
		0.00	2,417,069.34	4,620,977.48	175,057.33	0.00	41,452,152.99	
			2,242,012.01		0.00	6,862,989.49		
Fund: 04	Budgeted Total	0.00	43,832,165.00	0.00	0.00	43,832,165.00	36,958,719.60	16
		0.00	2,427,838.75	4,620,977.48	175,370.83	0.00	41,579,697.08	
			2,252,467.92		0.00	6,873,445.40		
Fund: 04	Non-Budgeted Total	0.00	0.00	0.00	0.00	0.00	0.00	0
		0.00	0.00	0.00	0.00	0.00	0.00	
			0.00		0.00	0.00		
Fund: 04	Total	0.00	43,832,165.00	0.00	0.00	43,832,165.00	36,958,719.60	16
		0.00	2,427,838.75	4,620,977.48	175,370.83	0.00	41,579,697.08	
			2,252,467.92		0.00	6,873,445.40		
Final Budgeted		0.00	43,832,165.00	0.00	0.00	43,832,165.00	36,958,719.60	16
		0.00	2,427,838.75	4,620,977.48	175,370.83	0.00	41,579,697.08	
			2,252,467.92		0.00	6,873,445.40		
Final Non-Budgeted		0.00	0.00	0.00	0.00	0.00	0.00	0
		0.00	0.00	0.00	0.00	0.00	0.00	
			0.00		0.00	0.00		
Final Total		0.00	43,832,165.00	0.00	0.00	43,832,165.00	36,958,719.60	16
		0.00	2,427,838.75	4,620,977.48	175,370.83	0.00	41,579,697.08	
			2,252,467.92		0.00	6,873,445.40		

2023

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
(Authority Name)

2023 AUTHORITY CAPITAL BUDGET/PROGRAM

2023 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

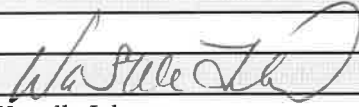
(Authority Name)

Fiscal Year: January 01, 2023 to December 31, 2023

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY, on October 19,

☐ It is hereby certified that the governing body of the ATLANTIC CITY MUNICIPAL UTILITIES elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the ATLANTIC CITY MUNICIPAL for the following reason(s):

Officer's Signature:	
Name:	Wastella Johnson
Title:	Board Secretary
Address:	PO BOX 117 401 N Virginia Ave, Atlantic City NJ 08404
Phone Number:	609 345 3315 Ext 227
Fax Number:	609 345 7055
E-mail Address:	Sjohnson@acmua.org

2023 CAPITAL BUDGET/PROGRAM MESSAGE

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

Fiscal Year: January 01, 2023 to December 31, 2023

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The primary source of funding the debt service for the Debt Authorizations will be from the future rate increases and possible monetary compensation from the federal lawsuit against entities responsible for the PFAS contamination. In addition, the Authority is seeking financial assistance (grants or low interest loans) from both the State and Federal agencies for its major capital improvements, such as rehabilitation of existing Pleasantville Water Treatment Plant.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Unknown

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Unknown

Proposed Capital Budget

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Attached Schedule	\$ 39,224,456	\$ 13,424,456		\$ 25,800,000		
	-					
	-					
Total	39,224,456	13,424,456	-	25,800,000	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 39,224,456	\$ 13,424,456	\$ -	\$ 25,800,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period January 1, 2023 to December 31, 2023

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Computers	\$ 90,000	\$ 90,000				
Engineering	\$ 120,000	\$ 120,000				
Equipment Upgrades	\$ 245,000	\$ 245,000				
Vehicles	\$ 320,000	\$ 320,000				
Emergency Capital Repairs	\$ 1,500,000	\$ 1,500,000				
Renovations of Facilities	\$ 5,155,000	\$ 5,155,000				
Office Complex	\$ 250,000	\$ 250,000				
Water Tanks	\$ -	\$ -				
Hydrant Replacements	\$ 84,000	\$ 84,000				
Valves	\$ 400,000	\$ 400,000				
Water Mains	\$ 4,030,000	\$ 4,030,000				
Meters	\$ 1,616,356	\$ 816,356		\$ 800,000		
Treatment Plant Expans/Upgrade	\$ 25,414,100	\$ 414,100		\$ 25,000,000		
ASR Wells	\$ -	\$ -				
Total	39,224,456	13,424,456	-	25,800,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
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Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 39,224,456	\$ 13,424,456	\$ -	\$ 25,800,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

PROJECT / EQUIPMENT	DESCRIPTION COST
	PROJECTS/EQUIPMENTS(OVER \$250)

CB-3 (Attached Schedule)

BUDGET ACCOUNT	PROJECT / EQUIPMENT		PROJECTS/EQUIPMENTS(OVER \$250) DESCRIPTION	EQUIPMENT COST	TOTAL COST	encumbrance	additions	Notes
C-04-20-330-815-302 LABORATORY EQUIPMENT		C	Miscellaneous Laboratory Equipments	\$ 45,000.00	\$45,000	\$0	\$ 45,000.00	
C-04-20-330-815-303 AUTO SHOP EQUIP./OTHER EQUIP		C	Misc Auto Equipments	\$ 25,000.00	\$25,000	\$0	\$ 25,000.00	
C-04-20-330-815-305 PUMPING STATION RENO INFRASTRUCTURE		F	MISC. Replacement (Include Warehouse ceiling Service & Rebuild Low Lift Pumps / Motors Outdoor Lighting Over Basins Replace Various Doors Plant with card access Repair of Sedimentation Tank flights Replacement of right angle drive in Sed Tanks Replace Fence/Gates at Plant with card acces Fiberglass tank 10,000 gall capacity w/containm Removal of UST Tank	250,000.00 200,000.00 20,000.00 180,000.00 110,000.00 125,000.00 650,000.00 90,000.00 150,000.00	\$1,775,000	\$0	\$ 1,775,000.00	
C-04-20-330-815-306 REPAIRS TO VARIOUS WELLS INFRASTRUCTURE		F	Flow Meters for various wells Motor Starter for various wells Generator replacement Switchgear Signage for Well Field and Fence Lines Misc. Well Line Repair	65,000.00 14,000.00 250,000.00 145,000.00 6,000.00 50,000.00	\$530,000	\$0	\$ 530,000.00	
C-04-20-330-815-307 ELECTRICAL FACILITIES EQUIPMENT		F	Low Lift Switchgear Misc. Electric Upgrades Fiber replacement	300,000.00 175,000.00 30,000.00	\$510,000	\$5,000	\$ 505,000.00	Calvi Electric C#20-0006-Balance \$10,000
C-04-20-330-815-308 MILL ROAD 60 INCH WATER MAIN INFRASTRUCTURE		F			\$0	\$0	\$ -	
C-04-20-330-815-315 RESERVOIR FENCE REPAIRS LAND		F			\$0	\$0	\$ -	
C-04-20-330-815-409 CRADLE REHABILITATION INFRASTRUCTURE		F	Prior Cradle Rehab Project New Cradle Rehab (136 Cradles)	\$ 1,360,000.00	\$1,445,000	\$85,000	\$ 1,360,000.00	Van Cleef C#15-00186 \$73,735 Estimate replacement of 136 cradles @\$17K per cradle with 10% engineering cost. Assuming project will span and complete in two years Need to borrow or look for any available grant or

BUDGET ACCOUNT	PROJECT / EQUIPMENT	PROJECTS/EQUIPMENTS(over \$250) DESCRIPTION	EQUIPMENT COST				TOTAL COST	encumbrance	additions	Notes
			F	M	G	H				
C-04-20-330-850-943 FLORIDE SYSTEM EQUIPMENT							\$0	\$0	\$	
C-04-20-330-850-944 DOUGHTY POND INTAKE STRUCTURE INFRASTRUCTURE		Repair of SW Intake	\$ 125,000.00				\$125,000	\$0	\$125,000	
YARD										
C-04-20-340-815-402 DISTRIBUTION MAINT FACILITIES BUILDINGS		Misc Building Repairs (includes GIS Office) Removal of UST Tank	\$ 175,000.00 \$ 75,000.00				\$250,000	\$0	\$ 250,000.00	
C-04-20-340-815-403 INSPECT & PAINT 2.0 MG WATER TOWER INFRASTRUCTURE							\$0	\$0	\$	
C-04-20-340-815-404 DISTRIBUTION YARD EQUIPMENT EQUIPMENT		Misc Equipment over \$250.00	\$ 50,000.00				\$50,000	\$0	\$ 50,000.00	
C-04-20-340-815-416 ASST VALVE REPLACEMENT INFRASTRUCTURE		Valves 24" Main-Boardwalk Valves Complex Repair at Delilah Road	\$ 250,000.00 \$ 150,000.00				\$400,000	\$0	\$ 400,000.00	
C-04-20-340-815-417 MISC. LINE REPLACEMENT INFRASTRUCTURE		5 Year Water Main Replacement (Engineering) Buchart Horn 5 Yr Contract # 14-00167 -Balance \$5 AP Contrstuctions Lafayette-NY Ave Water Main Petrngolo-Ohio, Route 30, Penn, Artic, Filbert Ave Mount Cons-Ducktown Water Main 2023 Water Main Project (Estimate) Lead pipe replacement	\$ 51,000.00 \$ 40,000.00 \$ 10,000.00 \$ 400,000.00 \$ 300,000.00 \$ 3,339,400.00 \$ 810,000.00				\$4,630,000	\$480,600	\$ 4,149,400.00	Buchart Horn 5 Yr Contract # 14-00167 -Balance \$51,915.42 C#21-00100 Balance \$40,000 Lafayette Contract#21-00066(NY Ave)-Balance \$694,833 Petrngolo Contract#21-00043-Balance \$697413 60+21 C#22-00068 Balance \$831,095.72 C#22-00069 Balance \$447,841.94 C#22-00070 Balance \$160,404.08 \$810,000
C-04-20-340-815-418 WATER SERVICE LATERALS INFRASTRUCTURE		CTX-Water Service Laterals and Appurtenances	\$ 200,000.00				\$ 200,000.00	\$ 200,000.00	\$	CTX C#22-00105 Balance \$333,417
C-04-20-340-815-421 WATER METERS/REPAIR INVENTORY		Water Meters /MTU Core Main-C#22-00118 Meters Parts Ferguson-C#22A00118 Meter Parts Core Main-C#21-00068 Meters <2" Ferguson-C#21A00063 Meters >2" Aclara C#21-00067 Larger Meter Installation	\$ 546,650.00 \$ 55,246.71 \$ 579,295.00 \$ 115,875.00 \$ 402,000.00 \$ 250,000.00				\$816,356	\$ 566,355.57	\$ 250,000.00	Assuming replacing meters will span and complete in three years.

BUDGET ACCOUNT	PROJECTS/EQUIPMENTS(Over \$250)	DESCRIPTION	EQUIPMENT	TOTAL COST	encumbrance	additions	Notes
C-04-20-340-815-424 SERVICE & HYDRANT INSTALL INFRASTRUCTURE		Hydrant Replacement	\$ 84,000.00	\$84,000	\$0	\$ 84,000.00	
C-04-20-340-815-441 VEHICLES		Small Utility Pickup Trucks	\$150,000	\$150,000	\$0	\$ 150,000.00	
C-04-20-340-850-426 DISTRIBUTION FITTINGS INVENTORY		Fire Hydrant/Clamps & Fitting Core Main Contract 19-0004 Water Works Contract 19A0004 Balance Ferguson Contract #19B0004 Balance	\$ 100,000.00 \$ 25,000.00 \$ 20,000.00	\$145,000	\$ 45,000.00	\$ 100,000.00	Core Main Contract 19-0004 Balance-\$27,044.20 Water Works Contract 19A0004 Balance-\$34,406.38 Ferguson Contract #19B0004 Balance-\$8,912.02
C-04-20-340-850-939 24" WATER MAIN: HURON AVE INFRASTRUCTURE				\$0	\$0	\$ -	
C-04-20-340-850-940 A.S.R. RECHARGE WELLS INFRASTRUCTURE				\$0	\$0	\$ -	
C-04-20-340-850-941 MISSOURI AVE. BYPASS AND INFRASTRUCTURE				\$0	\$0	\$ -	
		TOTAL		\$39,224,456	\$2,051,955	\$37,172,499	
Funding from Unrestricted Cash Need to borrow in 2023			\$ 13,000,000.00 \$ 26,224,455.56				

**ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
CAPITAL BUDGET**

	2022 PROJECTS	2021 encumbrance	2022 additions	UNRESERVED RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A	COMPUTERS	\$90,000	\$0	\$90,000	\$0	\$0	\$0
B	ENGINEERING	\$120,000	\$90,000	\$120,000	\$0	\$0	\$0
C	EQUIPMENT	\$245,000	\$0	\$245,000	\$0	\$0	\$0
D	VEHICLES	\$320,000	\$0	\$320,000	\$0	\$0	\$0
E	EMERGENCY CAPITAL REPAIRS	\$1,500,000	\$500,000	\$1,500,000	\$0	\$0	\$0
F	RENOVATION OF FACILITIES	\$5,155,000	\$215,000	\$5,155,000	\$0	\$0	\$0
G	OFFICE COMPLEX	\$250,000	\$0	\$250,000	\$0	\$0	\$0
H	WATER TANKS	\$0	\$0	\$0	\$0	\$0	\$0
I	HYDRANT REPLACEMENT	\$84,000	\$0	\$84,000	\$0	\$0	\$0
J	VALVES	\$400,000	\$0	\$400,000	\$0	\$0	\$0
K	WATER MAINS	\$4,830,000	\$680,600	\$4,030,000	\$0	\$800,000	\$0
L	METERS	\$816,356	\$566,356	\$816,356	\$0	\$0	\$0
M	PLANT EXPANSION/UPGRADE	\$25,414,100	\$0	\$414,100	\$0	\$25,000,000	\$0
N	ASR WELLS	\$0	\$0	\$0	\$0	\$0	\$0
	TOTALS	\$39,224,456	\$2,051,956	\$13,424,456	\$0	\$25,800,000	\$0

5 Year Capital Improvement Plan

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Water</i>							
See Attached Schedule	\$ 168,425,856	\$ 39,224,456	\$ 49,193,800	\$ 38,153,800	\$ 27,833,800	\$ 6,975,000	\$ 7,045,000
	-	-					
	-	-					
	-	-					
Total	168,425,856	39,224,456	49,193,800	38,153,800	27,833,800	6,975,000	7,045,000
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 168,425,856	\$ 39,224,456	\$ 49,193,800	\$ 38,153,800	\$ 27,833,800	\$ 6,975,000	\$ 7,045,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period January 1, 2023 to December 31, 2023

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2023	2024	2025	2026	2027	2028
<i>Water</i>							
Computers	\$ 210,000	\$ 90,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 20,000
Engineering	\$ 620,000	\$ 120,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Equipment Upgrades	\$ 1,245,000	\$ 245,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Vehicles	\$ 1,070,000	\$ 320,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Emergency Capital Repairs	\$ 5,500,000	\$ 1,500,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 500,000	\$ 500,000
Renovations of Facilities	\$ 9,905,000	\$ 5,155,000	\$ 1,750,000	\$ 750,000	\$ 750,000	\$ 750,000	\$ 750,000
Office Complex	\$ 505,000	\$ 250,000	\$ 55,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Water Tanks	\$ 280,000	\$ -	\$ 55,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 75,000
Hydrant Replacements	\$ 614,000	\$ 84,000	\$ 80,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 150,000
Valves	\$ 1,100,000	\$ 400,000	\$ 100,000	\$ 100,000	\$ 200,000	\$ 150,000	\$ 150,000
Water Mains	\$ 22,330,000	\$ 4,830,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000	\$ 3,500,000
Meters	\$ 2,196,356	\$ 816,356	\$ 600,000	\$ 500,000	\$ 80,000	\$ 100,000	\$ 100,000
Treatment Plant Expans/Upgrac	\$ 122,850,500	\$ 25,414,100	\$ 41,578,800	\$ 31,628,800	\$ 21,628,800	\$ 1,300,000	\$ 1,300,000
ASR Wells	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	168,425,856	39,224,456	49,193,800	38,153,800	27,833,800	6,975,000	7,045,000
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 168,425,856	\$ 39,224,456	\$ 49,193,800	\$ 38,153,800	\$ 27,833,800	\$ 6,975,000	\$ 7,045,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2023 to December 31, 2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See Attached Schedule	\$ 168,425,856	\$ 48,425,856		\$ 120,000,000		
	-					
	-					
	-					
Total	168,425,856	48,425,856	-	120,000,000	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 168,425,856</u>	<u>\$ 48,425,856</u>	<u>\$ -</u>	<u>\$ 120,000,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 168,425,856</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period January 1, 2023 to Decemebr 31 ,2023

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
Computers	\$ 210,000	\$ 210,000				
Engineering	\$ 620,000	\$ 620,000				
Equipment Upgrades	\$ 1,245,000	\$ 1,245,000				
Vehicles	\$ 1,070,000	\$ 1,070,000				
Emergency Capital Repairs	\$ 5,500,000	\$ 5,500,000				
Renovations of Facilities	\$ 9,905,000	\$ 9,905,000				
Office Complex	\$ 505,000	\$ 505,000				
Water Tanks	\$ 280,000	\$ 280,000				
Hydrant Replacements	\$ 614,000	\$ 614,000				
Valves	\$ 1,100,000	\$ 1,100,000				
Water Mains	\$ 22,330,000	\$ 10,330,000		\$ 12,000,000		
Meters	\$ 2,196,356	\$ 2,196,356				
Treatment Plant Expans/Upgrar	\$ 122,850,500	\$ 14,850,500		\$ 108,000,000		
ASR Wells	\$ -	\$ -				
Total	168,425,856	48,425,856	-	120,000,000	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 168,425,856	\$ 48,425,856	\$ -	\$ 120,000,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 168,425,856					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit:

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

Year Ending:

December 31, 2021

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.


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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

10/19/2022

Date


Clerk/Secretary to the Governing Body

Appendix to Budget Document