

Fiscal Year

Start Year

2024

End Year

2024

Authority Budget of:
ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

State Filing Year

2024

For the Period: ***January 1, 2024*** ***to*** ***December 31, 2024***

WWW.ACMUA.ORG

Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2024 PREPARER'S CERTIFICATION

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth: and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	ATHAPA@ACMUA.ORG
Name:	Anita Thapa
Title:	Ass. Director of Finance and Accounting
Address:	PO BOX 117 401 N Virginia Ave, Atlantic City NJ 08404
Phone Number:	609 345 3315 EXT 227
Fax Number:	609 345 7055
E-mail Address:	ATHAPA@ACMUA.ORG

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	WWW.ACMUA.ORG
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Gary L Hill
Title of Officer Certifying Compliance:	Chairman
Signature:	SJOHNSON@ACMUA.ORG

2024 APPROVAL CERTIFICATION

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2024 to December 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 18, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	SJOHNSON@ACMUA.ORG
Name:	Wastella Johnson
Title:	Board Secretary
Address:	PO Box 117 401 N Virginia Ave, Atlantic City NJ 08404
Phone Number:	609 345 3315 EXT 210
Fax Number:	609 345 7055
E-mail Address:	SJOHNSON@ACMUA.ORG

2024 AUTHORITY BUDGET RESOLUTION

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

WHEREAS, the Annual Budget for ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning January 01, 2024 and ending December 31, 2024 has been presented before the governing body of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY at its open public meeting of October 18, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$18,813,871.63, Total Appropriations including any Accumulated Deficit, if any, of \$19,676,345.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$862,473.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$51,779,181.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$16,555,181.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY, at an open public meeting held on October 18, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY for the fiscal year beginning January 01, 2024 and ending December 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY will consider the Annual Budget and Capital Budget/Program for Adoption on December 20, 2023.

SJOHNSON@ACMUA.ORG
(Secretary's Signature)

10/18/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
GARY L HILL	X			
MOHAMMED DEDAR	X			
GLENN BANFIELD	X			
NYNELL LANGFORD	X			
JOHN ECCLES, JR.	X			
STEPHANIE A DAVIES				
SAYED KAUSAR				

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2024 Proposed Budget is fully funded, providing for all of the Atlantic City Municipal Authority's (Authority) major programs continuations.

Revenue Schedule (F-2)

The Authority is expecting a decrease in Miscellaneous Fees by 58% as the Authority is no longer participating in the voluntary Demand Response Program for reducing electricity use/load. Interest Earned is estimated to increase by 70,000 as the higher investment interest rate is expected to stay similar to 2023.

Appropriations Schedule (F-4)

Salaries and Wages for Administration and the Cost of Providing Services are expected to increase by 11.9% and 10.4%, respectively, due to salary adjustments for high inflation and employee promotions. Professional Services for Administration will be 11.8% higher as the additional services, including single audit, compensation study, and water rates study, are expected to occur in 2024. Outside/Professional services for the Cost of Providing Services are slated to increase by 38.2% due to higher anticipated costs in services such as engineering, water, and treatment operator licenses. The Authority will utilize outside engineering service until the in-house engineer of record position is filled. The Authority continues to utilize water and treatment operator license services until the operators' positions are filled. Total Interest Payments on Debt is slated to decrease by 18.4% resulting from lower interest amount owed compared to 2023. Renewal and Replacement Reserve is expected to decrease by 16.6%, resulting from overall higher operating expenses.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Atlantic City's and surrounding counties' economic outlook continues to improve post-pandemic. Stockton University opened its second dorm and the hospital opened its new 38.3 million Medical Arts Pavillion. Five neighborhood development corporations are in various stages of developing and implementing reinvestment plans, promoting and funding housing ownership as a core objective. The municipality has made a strong concerted effort to demolish/auction abandoned properties, and developers are beginning to formulate multi-residential mixed-use projects. In 2023, the Authority's credit rating with Standard and Poors was upgraded to BB- and with Moody's to Baa3 with a positive outlook. Any additional revenue generated from these developments will be utilized to fund the capital projects.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority utilizes its unrestricted net position to provide funding of the maximum allowable municipal appropriation and to fund the the Authority's capital projects.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

An estimated Municipal Appropriation of \$862,473 is included in the 2024 Budget. The appropriation will be funded through the budget with the use of Unrestricted Net Position.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The 2024 Proposed Budget does not reflect an anticipated deficit from 2024 operations. A deficit of \$7,047,996 in unrestricted net position is reported in the 2022 audit. The deficit is not a true cash deficit and resulted from the recording of Pension liabilities as required by GASB 68 (Net Pension Liability) and GASB 75 (Post-employment benefits other than pensions). The Authority will continue to pay its annual contribution per the annual PERs employers pension liability invoice and its health premium invoiced monthly to the Division of Pension and Health Benefits. There is no current funding plan to eliminate this noncash deficit caused by GASB 68 and GASB 75 reporting as the Authority needs to invest any additional revenues in its much-needed capital improvements to meet the federal and state regulations. The Authority's pension and OPEB liabilities presented by the State of New Jersey Pensions and Benefits reports have slightly increased (Pension) but overall have decreased in prior years, and hope it will continue to decrease in coming years. The Authority anticipated an estimated income of approximately \$5,900,000, which may help to reduce some of the deficit in the future.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The 2024 rate increase was structured to ensure that the projected revenues would be sufficient to cover the year's anticipated appropriations. The Authority proposes an approximate 2% increase in its flat rate and a 2% in excess rate for all customers. The residential flat rate will increase from \$70.75 a quarter to \$72.25 a quarter. Residential customers that exceed the quarterly allowed allotment of 2500 cubic feet will be charged an excess rate of \$3.992 per 100 cubic feet. The Authority will generate additional revenue of approximately \$606,000 from the rate increase in 2024. The rate increase is needed to fund its future capital projects to upgrade its aging infrastructure, and most notably, to comply with the State PFAS regulation and Water Quality Accountability Act. The Authority is seeking qualified consultants for a comprehensive water rate study, which is expected to be completed in 2024.

The 2023 rates have not been changed since the prior year's budget submission.

See the attached rate schedule. The resolution approving the change in the rate structure will be available at the December board meeting (12/20/23).

See attached for the connection fee rate. The connection fee rate will remain the same \$24.9408 per GPD. Any revenue generated from the connections fees will be utilized for capital projects.

ATLANTIC CITY MUA
CONDENSED RATE SCHEDULE
EFFECTIVE WITH BILLING DATES BEGINNING 1/1/2024

(FOR DETAILED RATE INFORMATION SEE RULES RATES & REGULATIONS VISIT OUR WEBSITE-WWW.ACMUA.ORG)

SERVICE DESCRIPTION	BILL CODE	FLAT RATE		ALLOWANCE	EXCESS RATE PER 100 CU. FT.
RESIDENTIAL RATES:					
(RESIDENTIAL CUSTOMERS ARE BILLED QUARTERLY)					
RESIDENTIAL 1 OR 2 UNITS	001	\$72.25	PER ACCOUNT	2500 CUBIC FEET	\$3.992
RESIDENTIAL 3+ UNITS	002	\$72.25	PER UNIT	1250 CUBIC FEET PER UNIT	\$3.992
* RESIDENTIAL AND COMMERCIAL	021	\$72.25	PER UNIT	1250 CUBIC FEET PER UNIT	\$3.992
CHARITABLE TAX EXEMPT	151	\$72.25	PER ACCOUNT	2500 CUBIC FEET	\$3.992
* FOR ACCOUNTS WITH BILL CODE 021 AN ADDITIONAL FLAT RATE CHARGE OF \$95.00 IS CHARGED PER ACCOUNT					
COMMERCIAL RATES:					
(COMMERCIAL RATES ARE APPLICABLE TO WATER AND LAWN SERVICE ACCOUNTS)					
5/8" METER - BILLED QUARTERLY	041, 144, 191	\$91.25	PER METER	NO ALLOWANCE	\$3.992
3/4" METER - BILLED QUARTERLY	042, 145, 192	\$159.75	PER METER	NO ALLOWANCE	\$3.992
3/4" METER - BILLED MONTHLY	039	\$53.50	PER METER	NO ALLOWANCE	\$3.992
1" METER - BILLED QUARTERLY	043, 141, 193	\$252.25	PER METER	NO ALLOWANCE	\$3.992
1" METER - BILLED MONTHLY	031	\$84.25	PER METER	NO ALLOWANCE	\$3.992
1.5" METER - BILLED QUARTERLY	045, 142, 194	\$510.00	PER METER	NO ALLOWANCE	\$3.992
1.5" METER - BILLED MONTHLY	037	\$170.25	PER METER	NO ALLOWANCE	\$3.992
2" METER - BILLED QUARTERLY	046, 143, 195	\$875.00	PER METER	NO ALLOWANCE	\$3.992
2" METER - BILLED MONTHLY	033	\$291.25	PER METER	NO ALLOWANCE	\$3.992
3" METER - BILLED QUARTERLY	047, 146, 196	\$2,025.00	PER METER	NO ALLOWANCE	\$3.992
3" METER - BILLED MONTHLY	035	\$675.25	PER METER	NO ALLOWANCE	\$3.992
4" METER - BILLED QUARTERLY	048	\$3,055.00	PER METER	NO ALLOWANCE	\$3.992
4" METER - BILLED MONTHLY	034	\$1,019.00	PER METER	NO ALLOWANCE	\$3.992
6" METER - BILLED QUARTERLY	049	\$6,640.50	PER METER	NO ALLOWANCE	\$3.992
6" METER - BILLED MONTHLY	036	\$2,214.00	PER METER	NO ALLOWANCE	\$3.992
8" METER - BILLED QUARTERLY	050	\$11,623.50	PER METER	NO ALLOWANCE	\$3.992
8" METER - BILLED MONTHLY	038	\$3,875.00	PER METER	NO ALLOWANCE	\$3.992
10" METER - BILLED QUARTERLY	051	\$17,754.00	PER METER	NO ALLOWANCE	\$3.992
10" METER - BILLED MONTHLY	030	\$5,919.00	PER METER	NO ALLOWANCE	\$3.992
12" METER - BILLED QUARTERLY	052	\$27,781.00	PER METER	NO ALLOWANCE	\$3.992
12" METER - BILLED MONTHLY	032	\$9,260.50	PER METER	NO ALLOWANCE	\$3.992
MISCELLANEOUS FEE:					
Turn on Fee	TO	\$50.00			
Hydrant Flow Test	FPT	\$350.00			
2" & Small Hydrant Rental Fee	HY	\$300 per day permit	\$1,050 (Monthly)		
3" Hydrant Rental Fee	HY	\$350 per day permit	\$1,200 (Monthly)		
4" Hydrant Rental Fee	HY	\$450 per day permit	\$1,500 (Monthly)		
Customer Request/Special Billing Read	SR	\$50.00			
Resize Meter 1" & 3/4"	RS	\$200.00			
Resize Meter 1.5"	RS1	\$250.00			
Resize Meter 2"	RS2	\$300.00			
Shut Off Water (Business Hours)	SO, SOF	\$100.00			
Shut Off Water (Non Business Hours)	SO, SOF	\$150.00			
Unauthorized Turn On	VTO	\$450.00			

ATLANTIC CITY MUA CONNECTION RATE SCHEDULE EFFECTIVE 01/01/2024

Year	Rate Per GPD		Year	Rate Per GPD
2001	\$6.6559		2002	\$6.5107
2003	\$6.5810		2004	\$6.7512
2005	\$7.6473		2006	\$8.0405
2007	\$8.1358		2008	\$8.7145
2009	\$9.6700		2010	\$10.1302
2011	\$10.9377		2012	\$11.5877
2013	\$11.6516		2014	\$12.1279
2015	\$12.9597		2016	\$14.2784
2017	\$15.4352		2018	\$15.4352
2019	\$19.9722		2020	\$20.6188
2021	\$20.6188		2022	\$22.3479
2023	\$24.9408		2024	\$24.9408

The connection fee rate will remain the same at \$24.9408 Per GPD in 2024.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY		
Federal ID Number:	222321484		
Address:	PO BOX 117		
	401 N VIRGINIA AVE		
City, State, Zip:	ATLANIC CITY	NJ	08404-0117
Phone: (ext.)	609 345 3315	Fax:	609 345 7055

Preparer's Name:	ANITA THAPA		
Preparer's Address:	401 N VIRGINIA AVE PO BOX 117		
City, State, Zip:	ATLANTIC CITY	NJ	08404-0117
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	ATHAPA@ACMUA.ORG		

Chief Executive Officer*	MICHAEL A ARMSTRONG		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	MARMSTRONG@ACMUA.ORG		

Chief Financial Officer*	ANITA THAPA		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	ATHAPA@ACMUA.ORG		

Name of Auditor:	DIGESH B PATEL		
Name of Firm:	MERCADIEN, P.C.		
Address:	PO BOX 7648		
City, State, Zip:	PRINCETON	NJ	08543-7648
Phone: (ext.)	609 689 9700	Fax:	609 689 9720
E-mail:	DPATEL@MERCADIEN.COM		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

72

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 3,124,149.04

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

Yes

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

Yes

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

Authority Informational Questionnaire#9-Compensation Policy

The board member's stipend salary is set by the City of Atlantic City's Ordinance No. 80 of 1986. The Board reviews and approves compensation for all management and union employees. All management employees' compensation is based on individual performance, recommendations, and industry standards. All union contractual increases are negotiated by the Labor counsel with the unions and reviewed and approved by the board members. Compensation Study is expected to be completed in 2024 and the employees salaries are expected to get adjusted according to the study recommendation.

Authority Informational Questionnaire#10- Meals or Catering

Event Description	Employee	Vendor	2023
Crew Dinners/Work Late	Yard Employees		No expense as of September 2023

Authority Informational Questionnaire#11- Travel

Event Description	Employee	Description	2023
ACED Award Ceremony	M. Armstrong	Hotel/Parking	\$392.25
AWWA Conference	E. Jones	Parking Fee	\$15

Authority Informational Questionnaire# 12g-Vehicles

Employee	Job Title	Vehicles Description	Tax Liability
E Jones	Plant Manager	2013 Ford Pick Up Truck	\$3,213
C Smith (Resigned in 2022)	Deputy Exe Dir-Engineeri	2018 Police Interceptor	\$3,444

Note: The above listed vehicles are used for company use by each employee. However, the vehicles are allowed to be used for commuting purposes. The amounts listed above represent amounts included in 2022 W-2's for personal use (Taxable fringe benefit).

Authority Informational Questionnaire#7a-Business Transaction

Mr. Gilbert B Ward previously held the position of Executive Director at the Authority and is currently serving as the Board Solicitor. He was awarded a professional service contract through a fair and open process and public request for qualifications. For the fiscal year 2022, the Authority paid Mr. Ward \$30,591.60 and \$36,545.02 as of October 2023.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: January 01, 2024 to December 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period January 01, 2024 to December 31, 2024

Position				Reportable Compensation from Authority (W-2/ 1099)													
Average Hours per Week Dedicated to Position				Commissioner	Officer	Key Employee	Highest Compensated	Former	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)					Base Salary/ Stipend	Bonus	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
Name	Title																
1 Michael A Armstrong	Executive Director		40	X						\$ 180,000.00			\$ 59,007.25	\$	239,007.25		
2 Claude Smith	Deputy Exec Director		40		X					\$ 151,477.95	\$ 3,035.41		23,954.00	\$	178,467.36		
3 India P Still	Dep. Exec Dir Admin		40	X						\$ 130,000.00			40,341.42	\$	170,341.42		
4 Clifford M Keen (2023)	Dep. Exec Dir Oper		40	X						\$ 130,000.00			22,243.00	\$	152,243.00		
5 Edward Jones	Plant Manager		40	X						\$ 103,000.00	\$ 3,546.05		17,623.30	\$	124,169.35		
6 Gary L Hill				X						\$ 6,000.00			31,047.98	\$	37,047.98		
7 Mohammed Dedar				X						\$ 6,000.00				\$	6,000.00		
8 Nynell Langford				X						\$ 6,000.00				\$	6,000.00		
9 Glenn Banfield				X						\$ 6,000.00				\$	6,000.00		
10 Stephanie A Davies				X						\$ 6,000.00				\$	6,000.00		
11 Sayed Kausar				X						\$ 6,000.00				\$	6,000.00		
12														\$			
13														\$			
14														\$			
15														\$			
16														\$			
17														\$			
18														\$			
19														\$			
20														\$			
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24														\$			
25														\$			
26														\$			
27														\$			
28														\$			
29														\$			
30														\$			
31														\$			
32														\$			
33														\$			
34														\$			
35														\$			
Total:										\$ 730,477.95	\$ -	\$ 6,581.46	\$ 194,216.95	\$	931,276.36		

Schedule of Health Benefits - Detailed Cost Analysis

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period: January 01, 2024 to December 31, 2024

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	24	15,555.12	373,322.88	14	14,449.00	202,286.00	171,036.88	84.6%
Parent & Child	3	27,843.72	83,531.16	4	25,864.00	103,456.00	(19,924.84)	-19.3%
Employee & Spouse (or Partner)	9	31,110.24	279,992.16	20	28,899.00	577,980.00	(297,987.84)	-51.6%
Family	41	43,398.84	1,779,352.44	39	40,313.00	1,572,207.00	207,145.44	13.2%
Employee Cost Sharing Contribution (enter as negative -)			(380,173.73)			(356,359.47)	(23,814.26)	6.7%
Subtotal	77		2,136,024.91	77		2,099,569.53	36,455.38	1.7%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	-
Parent & Child			-			-	-	-
Employee & Spouse (or Partner)	1	28,899.00	28,899	1	28,899.00	28,899.00	-	-
Family			-			-	-	-
Employee Cost Sharing Contribution (enter as negative -)			(1,089)			(1,011.00)	(77.86)	7.7%
Subtotal	1		27,810	1		27,888.00	(77.86)	-0.3%
Retirees - Health Benefits - Annual Cost								
Single Coverage	24	7,705.58	184,933.92	30	7,798.32	233,949.60	(49,015.68)	-21.0%
Parent & Child	1	12,353.52	12,353.52	1	11,465.64	11,465.64	887.88	7.7%
Employee & Spouse (or Partner)	22	15,765.81	346,847.82	22	16,589.36	364,965.92	(18,118.10)	-5.0%
Family	6	32,197.78	193,186.68	6	27,475.70	164,854.20	28,332.48	17.2%
Employee Cost Sharing Contribution (enter as negative -)			(2,259.36)			(2,980.08)	720.72	-24.2%
Subtotal	53		735,062.58	59		772,255.28	(37,192.70)	-4.8%
GRAND TOTAL	131		2,898,897.63	137		2,899,712.81	(815.18)	0.0%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

If no accumulated absences, check this box: ☐

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
R. Ale	187.25	\$ 3,843.40	X		
M. Armstrong	6	\$ 517.24			X
D. Bryant	162	\$ 4,036.04			X
M. Camper	511	\$ 20,159.26	X		
C. Daniels	-92.65	\$ (3,554.72)			X
D. Dansby	886	\$ 40,333.20			X
C. Graham	44.25	\$ 901.71	X		
A. Parveen	874.5	\$ 24,991.11			X
J. Peters	640	\$ 15,191.62			X
A. Randolph	-6	\$ (131.54)			X
I. Still	0	\$ -			X
A. Thapa	934	\$ 41,520.04			X
T. Dixon-Dewitt	0.25	\$ 5.64	X		
G. Gallo	105.75	\$ 2,296.82	X		
D. Garrison	-33.5	\$ (523.68)	X		
E. Jones	340	\$ 14,117.82			X
J. Purdom	240	\$ 9,195.41			X
M. Reaves	134.5	\$ 5,038.99	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 177,938.36			

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2024 to December 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		Legal Basis for Benefit			
		Accrued	Compensated	Approved	Resolution	Individual	Employment
			Absence	Labor	Agreement		Agreement
			Liability				
V. Aires	142	\$	2,445.21	X			
F. Barker	1.4	\$	25.55	X			
R. Chapman	38	\$	1,235.05	X			
G. Coles	82	\$	1,651.11	X			
T. Corson	526	\$	20,665.86	X			
R. DeGeorge	286	\$	6,537.67	X			
F. Lamin	74	\$	1,250.71	X			
G. Langley	6	\$	211.14	X			
D. Laye	33	\$	752.01	X			
J. Matchett Sr	188	\$	4,159.22	X			
R. McKinley	0	\$	-	X			
R. Morton	-3.5	\$	(85.83)	X			
S. Pettus	7.75	\$	125.89	X			
J. Shakur	44	\$	725.96	X			
S. Showell	182.25	\$	5,154.18	X			
T. Wilson	459.5	\$	8,152.17	X			
J. Yago	-7.25	\$	(236.31)	X			
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$	52,769.59				

Complete the below table for the Authority's accrued liability for compensated absences.

Total liability for accumulated compensated absences at per most recent audit (all pages)	\$ 247,721.83
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**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation		Operation		Operation		Total All			
	#2	#3	#4	#5	#6	Operations	Operations	Operations		
REVENUES	WATER									
Total Operating Revenues	\$ 18,713,872	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,713,872	\$ 18,055,188	\$ 658,684	3.6%
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000	30,000	70,000	233.3%
Total Anticipated Revenues	18,813,872	-	-	-	-	-	18,813,872	18,085,188	728,684	4.0%
APPROPRIATIONS										
Total Administration	3,466,010	-	-	-	-	-	3,466,010	3,233,159	232,851	7.2%
Total Cost of Providing Services	12,766,740	-	-	-	-	-	12,766,740	11,881,513	885,227	7.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,016,703	-	-	-	-	-	1,016,703	1,092,499	(75,796)	-6.9%
Total Operating Appropriations	17,249,453	-	-	-	-	-	17,249,453	16,207,171	1,042,282	6.4%
Total Interest Payments on Debt	87,014	-	-	-	-	-	87,014	106,682	(19,668)	-18.4%
Total Other Non-Operating Appropriations	2,339,878	-	-	-	-	-	2,339,878	2,581,694	(241,816)	-9.4%
Total Non-Operating Appropriations	2,426,892	-	-	-	-	-	2,426,892	2,688,376	(261,484)	-9.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	19,676,345	-	-	-	-	-	19,676,345	18,895,547	780,798	4.1%
Less: Total Unrestricted Net Position Utilized	862,473	-	-	-	-	-	862,473	810,359	52,114	6.4%
Net Total Appropriations	18,813,872	-	-	-	-	-	18,813,872	18,085,188	728,684	4.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	(0)	\$ -	\$ (0)	#DIV/0!

Revenue Schedule

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	WATER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	7,549,493						\$ 7,549,493	\$ 7,477,543	\$ 71,950 1.0%
Business/Commercial	2,395,804						2,395,804	2,307,412	88,392 3.8%
Industrial	8,400,272						8,400,272	7,911,909	488,363 6.2%
Intergovernmental	300,303						300,303	285,324	14,979 5.2%
Other									#DIV/0!
Total Service Charges	18,645,872						18,645,872	17,982,188	663,684 3.7%
<i>Connection Fees</i>									
Residential									#DIV/0!
Business/Commercial									#DIV/0!
Industrial									#DIV/0!
Intergovernmental									#DIV/0!
Other									#DIV/0!
Total Connection Fees									#DIV/0!
<i>Parking Fees</i>									
Meters									#DIV/0!
Permits									#DIV/0!
Fines/Penalties									#DIV/0!
Other									#DIV/0!
Total Parking Fees									#DIV/0!
<i>Other Operating Revenues (List)</i>									
Miscellaneous Fees	5,056						5,056	12,043	(6,987) -58.0%
Cell Tower Lease	6,672						6,672	6,672	- 0.0%
Usage Report Fees-AC Sewerage/Data	53,772						53,772	51,785	1,987 3.8%
Lease Easement Rental	2,500						2,500	2,500	- 0.0%
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
Total Other Revenue	68,000						68,000	73,000	(5,000) -6.8%
Total Operating Revenues	18,713,872						18,713,872	18,055,188	658,684 3.6%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
Total Other Non-Operating Revenue									#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	100,000						100,000	30,000	70,000 233.3%
Penalties									#DIV/0!
Other									#DIV/0!
Total Interest	100,000						100,000	30,000	70,000 233.3%
Total Non-Operating Revenues	100,000						100,000	30,000	70,000 233.3%
TOTAL ANTICIPATED REVENUES	\$ 18,813,872	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,813,872	\$ 18,085,188	\$ 728,684 4.0%

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

F-3

Appropriations Schedule

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2024 to December 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	WATER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 1,555,725						\$ 1,555,725	\$ 1,390,513	\$ 165,212 11.9%
Fringe Benefits	942,785						942,785	930,146	12,639 1.4%
Total Administration - Personnel	2,498,510	-	-	-	-	-	2,498,510	2,320,659	177,851 7.7%
<i>Administration - Other (List)</i>									
Utilities	111,500						111,500	111,500	- 0.0%
Outside Services	54,500						54,500	51,500	3,000 5.8%
Professional Services	425,000						425,000	380,000	45,000 11.8%
Repairs and Maintenance	30,000						30,000	30,000	- 0.0%
Miscellaneous Administration*	346,500						346,500	339,500	7,000 2.1%
Total Administration - Other	967,500	-	-	-	-	-	967,500	912,500	55,000 6.0%
Total Administration	3,466,010	-	-	-	-	-	3,466,010	3,233,159	232,851 7.2%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	4,296,533						4,296,533	3,892,455	404,078 10.4%
Fringe Benefits	3,657,807						3,657,807	3,613,158	44,649 1.2%
Total COPS - Personnel	7,954,340	-	-	-	-	-	7,954,340	7,505,613	448,727 6.0%
<i>Cost of Providing Services - Other (List)</i>									
Utilities	843,000						843,000	838,000	5,000 0.6%
Outside Services/Professional services	1,320,000						1,320,000	955,000	365,000 38.2%
Chemicals	1,120,000						1,120,000	1,120,000	- 0.0%
Repairs and Maintenance	750,000						750,000	730,000	20,000 2.7%
Miscellaneous COPS*	779,400						779,400	732,900	46,500 6.3%
Total COPS - Other	4,812,400	-	-	-	-	-	4,812,400	4,375,900	436,500 10.0%
Total Cost of Providing Services	12,766,740	-	-	-	-	-	12,766,740	11,881,513	885,227 7.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,016,703	-	-	-	-	-	1,016,703	1,092,499	(75,796) -6.9%
Total Operating Appropriations	17,249,453	-	-	-	-	-	17,249,453	16,207,171	1,042,282 6.4%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	87,014	-	-	-	-	-	87,014	106,682	(19,668) -18.4%
Operations & Maintenance Reserve	-						-	-	#DIV/0!
Renewal & Replacement Reserve	1,472,405						1,472,405	1,766,335	(293,930) -16.6%
Municipality/County Appropriation	862,473						862,473	810,359	52,114 6.4%
Other Reserves	5,000						5,000	5,000	- 0.0%
Total Non-Operating Appropriations	2,426,892	-	-	-	-	-	2,426,892	2,688,376	(261,484) -9.7%
TOTAL APPROPRIATIONS	19,676,345	-	-	-	-	-	19,676,345	18,895,547	780,798 4.1%
ACCUMULATED DEFICIT									#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,676,345	-	-	-	-	-	19,676,345	18,895,547	780,798 4.1%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	862,473	-	-	-	-	-	862,473	810,359	52,114 6.4%
Other	-						-	-	#DIV/0!
Total Unrestricted Net Position Utilized	862,473	-	-	-	-	-	862,473	810,359	52,114 6.4%
TOTAL NET APPROPRIATIONS	\$ 18,813,872	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,813,872	\$ 18,085,188	\$ 728,684 4.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 862,472.65 \$ - \$ - \$ - \$ - \$ - \$ - \$ 862,472.65

AUTHORITY PROPOSED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period: January 01, 2024 to December 31, 2024

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

[illegible]

Prior Year Adopted Appropriations Schedule

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

FY 2023 Adopted Budget

	WATER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,390,513						\$ 1,390,513
Fringe Benefits	930,146						930,146
Total Administration - Personnel	2,320,659	-	-	-	-	-	2,320,659
<i>Administration - Other (List)</i>							
Utilities	111,500						111,500
Outside Services	51,500						51,500
Professional Services	380,000						380,000
Repairs and Maintenance	30,000						30,000
Miscellaneous Administration*	339,500						339,500
Total Administration - Other	912,500	-	-	-	-	-	912,500
Total Administration	3,233,159	-	-	-	-	-	3,233,159
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,892,455						3,892,455
Fringe Benefits	3,613,158						3,613,158
Total COPS - Personnel	7,505,613	-	-	-	-	-	7,505,613
<i>Cost of Providing Services - Other (List)</i>							
Utilities	838,000						838,000
Outside Services/Professional services	955,000						955,000
Chemicals	1,120,000						1,120,000
Repairs and Maintenance	730,000						730,000
Miscellaneous COPS*	732,900						732,900
Total COPS - Other	4,375,900	-	-	-	-	-	4,375,900
Total Cost of Providing Services	11,881,513	-	-	-	-	-	11,881,513
Total Principal Payments on Debt Service in Lieu of Depreciation	1,092,499	-	-	-	-	-	1,092,499
Total Operating Appropriations	16,207,171	-	-	-	-	-	16,207,171
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	106,682	-	-	-	-	-	106,682
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	1,766,335						1,766,335
Municipality/County Appropriation	810,359						810,359
Other Reserves	5,000						5,000
Total Non-Operating Appropriations	2,688,376	-	-	-	-	-	2,688,376
TOTAL APPROPRIATIONS	18,895,547	-	-	-	-	-	18,895,547
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	18,895,547	-	-	-	-	-	18,895,547
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	810,359	-	-	-	-	-	810,359
Other							-
Total Unrestricted Net Position Utilized	810,359	-	-	-	-	-	810,359
TOTAL NET APPROPRIATIONS	\$ 18,085,188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,085,188

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 810,358.55 \$ - \$ - \$ - \$ - \$ - \$ 810,358.55

2024

REVENUES	2024 PROPOSED BUDGET	2023 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	2023 12 MONTHS ESTIMATED
RETAINED EARNINGS APPROPRIATED	\$0	\$0		\$0	\$0	\$0
REVENUE ANTICIPATED						
SERVICE AGREEMENTS	\$0	\$0		\$0	\$0	\$0
USER CHARGES AND FEES	\$18,645,872	\$17,982,188	3.69%	\$11,821,667	\$6,296,281	\$18,117,947
OPERATING GRANTS	\$0	\$0		\$0	\$0	\$0
GROSS PROFIT ON SALES	\$0	\$0		\$0	\$0	\$0
INTEREST ON INVESTMENTS AND DEPOSITS	\$100,000	\$30,000	233.33%	\$756,575	\$410,000	\$1,166,575
OTHER REVENUES:						
MISC. INCOME	\$68,000	\$73,000	-6.85%	\$97,238	\$2,226	\$99,464
CONNECTION FEES	\$0	\$0		\$47,269	\$0	\$47,269
RESERVES	\$0	\$0		\$0	\$0	\$0
TOTAL REVENUES	\$18,813,872	\$18,085,188	4.03%	\$12,722,748	\$6,708,506	\$19,431,255
TOTAL REVENUES & FUNDS	\$18,813,872	\$18,085,188	4.03%	\$12,722,748	\$6,708,506	\$19,431,255

2024

		2024	2023	%			
<u>OPERATING APPROPRIATIONS:</u>		<u>PROPOSED</u>	<u>CURRENT</u>		<u>8 MONTHS</u>	<u>4 MONTHS</u>	<u>2023</u>
<u>ADMINISTRATION</u>		<u>BUDGET</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>ACTUAL</u>	<u>PROJECTED</u>	<u>12 MONTHS</u>
							<u>ESTIMATED</u>
SALARY & WAGES							
01-10-100-511-110	SALARIES-REGULAR	\$1,511,725	\$1,346,513	12.27%	\$641,049	\$472,147	\$1,113,196
01-10-100-511-120	SALARIES-OVERTIME	\$2,000	\$2,000	0.00%	\$121	\$161	\$282
01-10-100-511-140	BOARD OF DIRECTORS	\$42,000	\$42,000	0.00%	\$27,357	\$15,388	\$42,745
TOTAL SALARY & WAGES		\$1,555,725	\$1,390,513	11.88%	\$668,527	\$487,696	\$1,156,223
01-10-100-521-210	FICA EXPENSE	\$119,013	\$106,374	11.88%	\$48,914	\$37,309	\$86,223
01-10-100-521-220	STATE UNEMPLOYMENT	\$12,000	\$12,000	0.00%	\$6,532	\$3,266	\$9,798
01-10-100-521-230	PERS	\$205,000	\$205,000	0.00%	\$102,734	\$141,367	\$244,100
01-10-100-521-240	WORKER'S COMP	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-521-250	HEALTH BENEFITS	\$606,772	\$606,772	0.00%	\$268,396	\$276,306	\$544,702
TOTAL FRINGE BENEFITS:		\$942,785	\$930,146	101.36%	\$426,576	\$458,247	\$884,823

2024

		2024	2023	%	8 MONTHS	4 MONTHS	12 MONTHS
<u>OPERATING APPROPRIATIONS:</u>		PROPOSED	CURRENT		ACTUAL	PROJECTED	ESTIMATED
<u>ADMINISTRATION</u>		BUDGET	BUDGET	VARIANCE			
SUPPLIES							
01-10-100-531-310	POSTAGE	\$35,000	\$35,000	0.00%	\$16,963	\$5,903	\$22,866
01-10-100-531-320	OFFICE SUPPLIES	\$15,000	\$15,000	0.00%	\$5,359	\$7,137	\$12,496
01-10-100-531-330	PRINTING & BINDING	\$10,000	\$10,000	0.00%	\$5,030	\$2,983	\$8,013
01-10-100-531-340	JANITORIAL SUPPLY	\$3,500	\$3,500	0.00%	\$638	\$553	\$1,192
01-10-100-531-390	OTHER SUPPLIES	\$2,500	\$2,500	0.00%	\$549	\$144	\$693
TOTAL ADMIN SUPPLIES		\$66,000	\$66,000	0.00%	\$28,539	\$16,721	\$45,260
UTILITIES							
01-10-100-551-510	TELEPHONE	\$38,000	\$38,000	0.00%	\$21,392	\$12,435	\$33,827
01-10-100-551-530	ELECTRIC	\$50,000	\$50,000	0.00%	\$14,481	\$16,491	\$30,972
01-10-100-551-540	SEWERAGE	\$3,500	\$3,500	0.00%	\$4,188	(\$1,630)	\$2,558
01-10-100-551-550	WATER	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-556-560	GAS (S. J. GAS)	\$20,000	\$20,000	0.00%	\$8,716	\$4,214	\$12,930
TOTAL UTILITIES		\$111,500	\$111,500	0.00%	\$48,778	\$31,509	\$80,287
RENTALS							
01-10-100-562-640	FURNITURE & EQUIP	\$1,500	\$1,500	0.00%	\$0	\$0	\$0
01-10-100-562-660	OTHER RENTALS	\$0	\$0	#DIV/0!	\$0	\$0	\$0
TOTAL RENTALS		\$1,500	\$1,500	0.00%	\$0	\$0	\$0
TRAVEL & MEETINGS							
01-10-100-571-710	TRAVEL EXPENSE	\$1,500	\$1,500	0.00%	\$272	\$0	\$272
01-10-100-571-720	TRAINING EXPENSE	\$20,000	\$20,000	0.00%	\$5,559	\$3,814	\$9,373
01-10-100-571-730	MEETING EXPENSE	\$0	\$0	#DIV/0!	\$0	\$0	\$0
TOTAL TRAVEL & MEETINGS		\$21,500	\$21,500	0.00%	\$5,831	\$3,814	\$9,646

2024

	2024 PROPOSED BUDGET	2023 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
<u>OPERATING APPROPRIATIONS:</u>						
<u>ADMINISTRATION</u>						
<u>OUTSIDE SERVICES</u>						
01-10-100-581-810	\$18,500	\$18,500	0.00%	\$5,047	\$10,387	\$15,435
01-10-100-581-820	\$18,000	\$15,000	20.00%	\$7,308	\$6,872	\$14,180
01-10-100-581-890	\$18,000	\$18,000	0.00%	\$3,329	\$10,915	\$14,244
TOTAL OUTSIDE SERVICES	\$54,500	\$51,500	5.83%	\$15,684	\$28,175	\$43,859
<u>PROFESSIONAL FEES</u>						
01-10-100-591-910	\$95,000	\$60,000	58.33%	\$25,000	\$18,000	\$43,000
01-10-100-591-920	\$180,000	\$180,000	0.00%	\$58,758	\$91,119	\$149,877
01-10-100-591-930	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-591-990	\$150,000	\$140,000	7.14%	\$70,619	\$53,147	\$123,766
TOTAL PROFESSIONAL FEES	\$425,000	\$380,000	11.84%	\$154,378	\$162,266	\$316,644
<u>REPAIR & MAINTENANCE</u>						
01-10-100-604-441	\$1,000	\$1,000	0.00%	\$0	\$0	\$0
01-10-100-604-451	\$16,000	\$16,000	0.00%	\$0	\$165	\$165
01-10-100-604-461	\$12,000	\$12,000	0.00%	\$11,832	(\$2,178)	\$9,654
01-10-100-604-491	\$1,000	\$1,000	0.00%	\$0	\$127	\$127
TOTAL REPAIRS & MAINTENANCE	\$30,000	\$30,000	0.00%	\$11,832	(\$1,886)	\$9,946
<u>OTHER EXPENSES</u>						
01-10-100-750-502	\$20,000	\$20,000	0.00%	\$0	\$0	\$0
01-10-100-750-521	\$4,000	\$4,000	0.00%	\$1,257	\$871	\$2,127
01-10-100-750-531	\$10,000	\$10,000	0.00%	\$10,819	(\$789)	\$10,029
01-10-100-750-541	\$3,500	\$3,500	0.00%	\$1,702	\$908	\$2,610
01-10-100-750-571	\$50,000	\$50,000	0.00%	\$19,738	(\$6,609)	\$13,130
01-10-100-750-581	\$85,000	\$78,000	8.97%	\$64,865	\$5,726	\$70,591
01-10-100-750-582	\$70,000	\$70,000	0.00%	\$34,895	\$21,005	\$55,900
01-10-100-750-583	\$862,473	\$810,359	6.43%	\$0	\$810,359	\$810,359
01-10-100-750-999	\$15,000	\$15,000	0.00%	\$4,624	\$13,975	\$18,599
TOTAL OTHERS EXPENSES	\$1,119,973	\$1,060,859	5.57%	\$137,900	\$845,446	\$983,346
ADMINISTRATIVE EXPENSES	\$1,829,973	\$1,722,859	6.22%	\$402,942	\$1,086,045	\$1,488,987
TOTAL ADMINISTRATION	\$4,328,483	\$4,043,518	7.05%	\$1,498,044	\$2,031,988	\$3,530,032

2024

		2024 PROPOSED BUDGET	2023 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
	OPERATING APPROPRIATIONS: OPERATIONS						
01-20-200-511-110	SALARIES-REGULAR	\$3,995,733	\$3,701,656	7.94%	\$1,215,725	\$908,402	\$2,124,126
01-20-200-511-120	SALARIES-OVERTIME	\$300,800	\$190,800	57.65%	\$149,714	\$129,814	\$279,528
	TOTAL SALARY & WAGES	\$4,296,533	\$3,892,456	10.38%	\$1,365,438	\$1,038,216	\$2,403,654
01-20-200-521-210	FICA EXPENSE	\$328,685	\$297,773	10.38%	\$98,488	\$79,424	\$177,911
01-20-200-521-220	STATE UNEMPLOYMENT	\$29,507	\$28,769	2.56%	\$15,572	\$9,362	\$24,934
01-20-200-521-230	PERS	\$483,000	\$470,000	2.77%	\$238,961	\$262,398	\$501,359
01-20-200-521-240	WORKER'S COMP	\$250,000	\$250,000	0.00%	\$148,120	\$0	\$148,120
01-20-200-521-250	HEALTH BENEFITS	\$2,566,616	\$2,566,616	0.00%	\$1,057,572	\$750,844	\$1,808,416
	TOTAL FRINGE BENEFITS:	\$3,657,808	\$3,613,158	1.24%	\$1,558,713	\$1,102,028	\$2,660,740
				#DIV/0!			

2024

OPERATING APPROPRIATIONS: OPERATIONS		2024 PROPOSED BUDGET	2023 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
01-20-200-531-310	POSTAGE (FEDEX)	\$1,500	\$1,500	0.00%	\$86	\$2	\$88
01-20-200-531-320	OFFICE SUPPLIES	\$5,700	\$5,700	0.00%	\$1,957	\$1,687	\$3,644
01-20-200-531-330	PRINTING & BINDING	\$1,000	\$1,000	0.00%	\$0	\$0	\$0
01-20-200-531-390	OTHER SUPPLIES	\$1,500	\$1,500	0.00%	\$27	\$1,924	\$1,951
		\$9,700	\$9,700	0.00%	\$2,070	\$3,613	\$5,683
01-20-200-542-390	OTHER SUPPLIES	\$40,000	\$40,000	0.00%	\$11,835	\$23,007	\$34,842
01-20-200-542-410	CHEMICALS & GASES	\$400,000	\$400,000	0.00%	\$145,485	\$110,734	\$256,219
01-20-200-542-420	FUEL OILS	\$20,000	\$20,000	0.00%	\$4,261	\$2,460	\$6,721
01-20-200-542-430	GASOLINE	\$60,000	\$60,000	0.00%	\$19,843	\$23,080	\$42,923
01-20-200-542-440	GRAN ACTIVE CARBON	\$600,000	\$600,000	0.00%	\$0	\$312,410	\$312,410
		\$1,120,000	\$1,120,000	0.00%	\$181,424	\$471,691	\$653,114
01-20-200-551-510	TELEPHONE	\$21,000	\$21,000	0.00%	\$5,924	\$3,953	\$9,876
01-20-200-551-530	ELECTRIC	\$805,000	\$800,000	0.63%	\$427,154	\$374,529	\$801,683
01-20-200-551-540	SEWERAGE	\$2,000	\$2,000	0.00%	\$1,166	\$426	\$1,591
01-20-200-556-560	GAS (S.J. GAS)	\$15,000	\$15,000	0.00%	\$6,811	\$3,418	\$10,229
		\$843,000	\$838,000	0.60%	\$441,054	\$382,325	\$823,379
01-20-200-562-610	AUTOMOBILES	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-20-200-562-640	FURNITURE & EQUIP.	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-20-200-562-650	CONSTRUCTION EQUIP.	\$8,200	\$8,200	0.00%	\$908	\$0	\$908
01-20-200-562-660	OTHER RENTALS	\$50,000	\$50,000	0.00%	\$0	\$14,038	\$14,038
		\$58,200	\$58,200	0.00%	\$908	\$14,038	\$14,946
01-20-200-571-710	TRAVEL EXPENSE	\$1,000	\$1,000	0.00%	\$15	\$11	\$26
01-20-200-571-720	TRAINING/MTG EXPENSE	\$35,000	\$26,500	32.08%	\$4,105	\$13,355	\$17,460
01-20-200-571-730	MEETING EXPENSE	\$0	\$0		\$0	\$0	\$0
		\$36,000	\$27,500	30.91%	\$4,120	\$13,365	\$17,485

2024

		2024	2023	%	8 MONTHS	4 MONTHS	12 MONTHS
OPERATING APPROPRIATIONS: OPERATIONS		PROPOSED BUDGET	CURRENT BUDGET	VARIANCE	ACTUAL	PROJECTED	ESTIMATED
01-20-200-581-850	LABORATORY SERVICES	\$130,000	\$130,000	0.00%	\$49,326	\$57,951	\$107,276
01-20-200-581-890	OTHER OUTSIDE SERVICES	\$265,000	\$265,000	0.00%	\$86,900	\$60,876	\$147,776
		\$395,000	\$395,000	0.00%	\$136,226	\$118,826	\$255,052
01-20-200-591-921	DEP FEES	\$85,000	\$85,000	0.00%	\$77,614	\$5,000	\$82,614
01-20-200-591-930	ENGINEERING FEES	\$200,000	\$115,000	73.91%	\$78,498	\$95,000	\$173,498
01-20-200-581-990	OTHER FEES	\$640,000	\$360,000	77.78%	\$226,418	\$243,350	\$469,768
		\$925,000	\$560,000	65.18%	\$382,529	\$343,350	\$725,879
01-20-200-604-411	ELECTRICAL	\$35,000	\$35,000	0.00%	\$15,688	\$18,057	\$33,746
01-20-200-604-421	PLUMBING	\$25,000	\$25,000	0.00%	\$13,755	\$13,547	\$27,302
01-20-200-604-431	STREET OPENINGS	\$400,000	\$400,000	0.00%	\$62,939	\$140,867	\$203,806
01-20-200-604-441	MOTOR VEHICLES	\$85,000	\$85,000	0.00%	\$35,844	\$37,982	\$73,827
01-20-200-604-451	BUILDINGS & GROUNDS	\$150,000	\$130,000	15.38%	\$96,785	\$53,930	\$150,715
01-20-200-604-461	MACHINERY & EQUIP.	\$55,000	\$55,000	0.00%	\$27,418	\$42,401	\$69,819
		\$750,000	\$730,000	2.74%	\$252,430	\$306,785	\$559,215
01-20-200-750-501	GENERAL INSURANCE	\$385,000	\$380,000	1.32%	\$325,724	\$0	\$325,724
01-20-200-750-521	ADVERTISEMENT	\$5,000	\$5,000	0.00%	\$118	\$500	\$618
01-20-200-750-531	MEMBERSHIP DUES	\$5,000	\$5,000	0.00%	\$0	\$0	\$0
01-20-200-750-541	BOOKS & PERIODICALS	\$2,000	\$2,000	0.00%	\$0	\$58	\$58
01-20-200-750-580	REAL ESTATE TAX	\$160,000	\$157,000	1.91%	\$116,164	\$40,108	\$156,272
01-20-200-750-590	STATE WATER TAX	\$38,500	\$38,500	0.00%	\$10,879	\$8,000	\$18,879
01-20-200-750-600	CLOTHING ALLOWANCE	\$70,000	\$40,000	75.00%	\$2,620	\$11,172	\$13,792
01-20-200-750-999	MISC. EXPENSES	\$10,000	\$10,000	0.00%	\$0	\$8,000	\$8,000
	TOTAL MISC. EXPENSES	\$675,500	\$637,500	5.96%	\$455,505	\$67,838	\$523,343
	TOTAL OTHER EXPENSES	\$4,812,400	\$4,375,900	9.98%	\$1,856,265	\$1,721,832	\$3,578,097
	TOTAL OPERATIONS	\$12,766,740	\$11,881,513	7.45%	\$4,780,416	\$3,862,075	\$8,642,491

2024

	2024 PROPOSED BUDGET	2023 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS ESTIMATE	12 MONTHS ESTIMATED
DEBT SERVICE AND RESERVES						
PRINCIPAL PAYMENTS						
10-90-790-794-687 2005 NJEIT LOAN PRINCIPAL	\$342,719	\$337,378	1.58%	\$331,640	\$0	\$331,640
10-90-790-794-688 2006 NJEIT LOAN PRINCIPAL	\$45,000	\$112,137	-59.87%	\$131,186	\$0	\$131,186
10-90-790-792-890 2007 REFUNDING BONDS PRINCIPAL	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-794-689 2009 NJEIT LOAN PRINCIPAL	\$41,466	\$66,466	-37.61%	\$86,466	\$0	\$86,466
10-90-790-794-690 2010 NJEIT LOAN PRINCIPAL	\$26,518	\$26,518	0.00%	\$26,518	\$0	\$26,518
10-90-790-792-891 2012 REFUNDING BONDS PRINCIPAL	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-892 2021 REFUNDING BONDS PRINCIPAL	\$561,000	\$550,000	2.00%	\$538,000	\$0	\$0
TOTAL PRINCIPAL PAYMENTS	\$1,016,703	\$1,092,499	-6.94%	\$1,113,810	\$0	\$1,113,810
INTEREST PAYMENTS						
10-90-790-794-787 2005 NJEIT LOAN INTEREST	\$10,281	\$15,094	-31.89%	\$19,688	\$0	\$19,688
10-90-790-794-788 2006 NJEIT LOAN INTEREST	\$6,288	\$8,200	-23.32%	\$9,850	\$0	\$9,850
10-90-790-793-990 2007 REFUNDING BOND INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-794-789 2009 NJEIT LOAN INTEREST	\$0	\$1,000	-100.00%	\$2,575	\$0	\$2,575
10-90-790-794-790 2010 NJEIT LOAN INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-991 2012 REFUNDING BONDS INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-992 2021 REFUNDING BONDS INTEREST	\$70,445	\$82,388	-14.50%	\$49,934	\$44,150	\$94,084
TOTAL INTEREST PAYMENTS	\$87,014	\$106,682	-18.44%	\$82,047	\$44,150	\$126,197
01-10-100-750-583						
RESERVES						
RENEWAL AND REPLACEMENT	\$609,931	\$955,975	-36.20%	\$5,248,431	\$710,293	\$5,958,724
PLANT RECONSTRUCTION						
PROVISION FOR DOUBTFUL						
ACCOUNTS	\$5,000	\$5,000	0.00%	\$0	\$60,000	\$60,000
DEFICIT						
ACCUMULATED RETAINED	\$0	\$0	#DIV/0!	\$0	\$0	\$0
EARNINGS DEFICIT						
TOTAL DEBT SERVICE AND RESERVES	\$1,718,648	\$2,160,156	-20.44%	\$6,444,288	\$814,443	\$7,258,731
TOTAL APPROPRIATIONS	\$18,813,872	\$18,085,188	4.03%	\$12,722,748	\$6,708,506	\$19,431,255
01-10-100-750-583 MUNICIPAL APPROPRIATION	\$862,473	\$810,359	6.43%	\$0	\$0	\$0

Debt Service Schedule - Principal

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

If Authority has no debt, check this box: ☐

Fiscal Year Ending in									
	Date of Local Finance Board Approval	2023 (Adopted Budget)	2024 (Proposed Budget)	2025					Total Principal Outstanding
				2025	2026	2027	2028	2029	
WATER									
NJIB Loan Refunding Loan		\$ 542,499	\$ 455,703	\$ 460,647	\$ 117,984	\$ 67,984	\$ 67,984	\$ 67,984	\$ 1,238,286
		\$ 550,000	561,000	576,000	586,000	599,000	612,000	623,000	3,557,000
Total Principal		1,092,499	1,016,703	1,036,647	703,984	666,984	679,984	690,984	4,795,286
Operation #2									
Total Principal									
Operation #3									
Total Principal									
Operation #4									
Total Principal									
Operation #5									
Total Principal									
Operation #6									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS		\$ 1,092,499	\$ 1,016,703	\$ 1,036,647	\$ 703,984	\$ 666,984	\$ 679,984	\$ 690,984	\$ 4,795,286

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating Year of Last Rating	Moody's	Standard & Poors
	Baa3	BBB
	2023	2023

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

Page F-6 (Detail)

Debt Service Schedule - Interest

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

If Authority has no debt, check this box: ☐

Fiscal Year Ending in

	2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding
WATER									
NJIB Loan Refunding Loan	\$ 24,294 82,388	\$ 16,569 70,445	\$ 9,288 58,222	\$ 2,125 45,731	\$ 32,992	\$ 19,974	\$ 6,697	\$ -	\$ 27,982 234,061
Total Interest Payments Operation #2	106,682	87,014	67,510	47,856	32,992	19,974	6,697	-	262,043
Total Interest Payments Operation #3	-	-	-	-	-	-	-	-	-
Total Interest Payments Operation #4	-	-	-	-	-	-	-	-	-
Total Interest Payments Operation #5	-	-	-	-	-	-	-	-	-
Total Interest Payments Operation #6	-	-	-	-	-	-	-	-	-
Total Interest Payments TOTAL INTEREST ALL OPERATIONS	\$ 106,682	\$ 87,014	\$ 67,510	\$ 47,856	\$ 32,992	\$ 19,974	\$ 6,697	\$ -	\$ 262,043

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

Page F-7 (Detail)

Net Position Reconciliation

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period: January 01, 2024 to December 31, 2024

FY 2024 Proposed Budget

	WATER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 39,677,266						\$ 39,677,266
Less: Invested in Capital Assets, Net of Related Debt (1)	44,708,257						44,708,257
Less: Restricted for Debt Service Reserve (1)	2,017,005						2,017,005
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(7,047,996)	-	-	-	-	-	(7,047,996)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	6,991,888						6,991,888
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	22,676,357						22,676,357
Plus: Estimated Income (Loss) on Current Year Operations (2)	5,958,724						5,958,724
Plus: Other Adjustments (attach schedule)	(3,658,470)						(3,658,470)
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	24,920,503	-	-	-	-	-	24,920,503
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	16,555,181	-	-	-	-	-	16,555,181
Appropriation to Municipality/County (3)	862,473	-	-	-	-	-	862,473
Total Unrestricted Net Position Utilized in Proposed Budget	17,417,654	-	-	-	-	-	17,417,654
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 7,502,849	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,502,849

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 862,473 \$ - \$ - \$ - \$ - \$ - \$ 862,473
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**Supporting Documents for F-8
Other Adjustments Schedule**

October 11, 2023

Total Capital Expenditures	\$ 1,540,404
Less: Total Reimbursements	\$ -
Net	<u>\$ 1,540,404</u>
Less: Capital Expenditures from Bond proceeds	\$ -
Use of Unrestricted Net Assets for Capital Expenditures as of October 11, 2023	<u>\$ 1,540,404</u>
Plus: Anticipated Capital Expenditures from Unrestricted Net Assets Between October 20, 2023 and December 31, 2023	\$ 2,118,066
Plus: Use of Unrestricted Net Assets in 2023 Operating Adjustments to Unrestricted Net Assets	<u>\$ -</u>
	<u><u>\$ 3,658,470</u></u>

October 11, 2023
01:30 PM

ATLANTIC CITY MUA
Perpetual Detail Expenditure Account Status

Page No: 1

Range of Accounts: 04- - - - to 04-99-999-999-999
Current Period: 01/01/23 to 10/11/23

Include Cap Accounts: Yes
Skip Zero Activity: Yes

As Of: 10/11/23

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/chrgrd YTD	Balance YTD Unexpended	%Used
04-10-310-000-000	R&R GENERAL ADMINISTRATION:							
04-10-310-815-200	R&R GEN ADMIN EXPENSE CONTROL:							
04-10-310-815-441	R&R ADMIN: Motor Vehicles							
		0.00	50,000.00	0.00	0.00	50,000.00	50,000.00	0
		0.00	0.00	0.00	0.00	0.00	50,000.00	
			0.00		0.00	0.00		
04-10-310-815-572	R&R ADMIN: Computer Equipment							
		0.00	35,000.00	0.00	0.00	35,000.00	43,228.85	224
		0.00	50,069.21	28,473.14	313.50	0.00	14,755.71	
			49,755.71		0.00	78,228.85		
04-10-310-815-640	GEN ADMIN: Furniture & Equipme							
		0.00	20,000.00	0.00	0.00	20,000.00	6,132.42	69
		0.00	12,354.80	1,512.78	0.00	0.00	7,645.20	
			12,354.80		0.00	13,867.58		
Control: 200	Total	0.00	105,000.00	0.00	0.00	105,000.00	12,903.57	88
		0.00	62,424.01	29,985.92	313.50	0.00	42,889.49	
			62,110.51		0.00	92,096.43		
Extd: 815	R&R D&M: Total							
		0.00	105,000.00	0.00	0.00	105,000.00	12,903.57	88
		0.00	62,424.01	29,985.92	313.50	0.00	42,889.49	
			62,110.51		0.00	92,096.43		
Department: 310	GEN ADMIN: Total							
		0.00	105,000.00	0.00	0.00	105,000.00	12,903.57	88
		0.00	62,424.01	29,985.92	313.50	0.00	42,889.49	
			62,110.51		0.00	92,096.43		
CAFR: 10	Total							
		0.00	105,000.00	0.00	0.00	105,000.00	12,903.57	88
		0.00	62,424.01	29,985.92	313.50	0.00	42,889.49	
			62,110.51		0.00	92,096.43		
04-20-320-000-000	R&R WATER ADMINISTRATION:							
04-20-320-815-200	R&R WATER ADMIN EXP CONTROL:							
04-20-320-815-572	R&R WATER ADM: Computer Equipm							
		0.00	5,000.00	0.00	0.00	5,000.00	5,000.00	0
		0.00	0.00	0.00	0.00	0.00	5,000.00	
			0.00		0.00	0.00		
04-20-320-815-863	R&R WATER ADM: Emg Capital Rpr							
		0.00	1,500,000.00	0.00	0.00	1,500,000.00	631,766.55	58
		0.00	234,427.53	633,805.92	0.00	0.00	1,265,572.47	
			234,427.53		0.00	868,233.45		
04-20-320-815-930	R&R WATER ADM: Engineering Fee							
		0.00	120,000.00	0.00	0.00	120,000.00	246,420.00	305
		0.00	29,120.00	337,300.00	0.00	0.00	90,880.00	
			29,120.00		0.00	366,420.00		
Control: 200	Total	0.00	1,625,000.00	0.00	0.00	1,625,000.00	390,346.55	76
		0.00	263,547.53	971,105.92	0.00	0.00	1,361,452.47	
			263,547.53		0.00	1,234,653.45		

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended
Control: 200	Total	0.00	4,689,000.00	0.00	0.00	4,689,000.00	3,976,400.47 15
		16,024.02	166,110.18	548,349.51	1,860.16	0.00	4,524,749.98
			164,250.02		0.00	712,599.53	
Extd: 815	R&R D&M: Total	0.00	4,689,000.00	0.00	0.00	4,689,000.00	3,976,400.47 15
		16,024.02	166,110.18	548,349.51	1,860.16	0.00	4,524,749.98
			164,250.02		0.00	712,599.53	
04-20-330-850-000	R&R PLANT OPERATIONS PROJECTS:						
04-20-330-850-572	R&R PLT OP: Computerize Plant	0.00	650,000.00	0.00	0.00	650,000.00	650,000.00 0
		0.00	0.00	0.00	0.00	0.00	650,000.00
			0.00		0.00	0.00	
04-20-330-850-935	R&R PLT OP: Upgrade/Expand WTP	0.00	25,289,100.00	0.00	0.00	25,289,100.00	25,289,100.00 0
		0.00	0.00	0.00	0.00	0.00	25,289,100.00
			0.00		0.00	0.00	
04-20-330-850-936	R&R PLANT OPS: Site Improv	0.00	0.00	0.00	0.00	0.00	0.00 0
		0.00	2,715.00	0.00	2,715.00	0.00	0.00
			0.00		0.00	0.00	
04-20-330-850-938	R&R PLT OP: SECURITY SYSTEMS	0.00	100,000.00	0.00	0.00	100,000.00	65,343.26- 165
		0.00	84,001.84	81,341.42	0.00	0.00	15,998.16
			84,001.84		0.00	165,343.26	
04-20-330-850-944	R&R D&M: Doughty Pond Intake	0.00	125,000.00	0.00	0.00	125,000.00	125,000.00 0
		0.00	0.00	0.00	0.00	0.00	125,000.00
			0.00		0.00	0.00	
Extd: 850	R&R D&M: Total	0.00	26,164,100.00	0.00	0.00	26,164,100.00	25,998,756.74 1
		0.00	86,716.84	81,341.42	2,715.00	0.00	26,080,098.16
			84,001.84		0.00	165,343.26	
Department: 330	R&R PLANT OPERATIONS: Total	0.00	30,853,100.00	0.00	0.00	30,853,100.00	29,975,157.21 3
		16,024.02	252,827.02	629,690.93	4,575.16	0.00	30,604,848.14
			248,251.86		0.00	877,942.79	
04-20-340-000-000	R&R DIST/MAINT SYSTEM:						
04-20-340-815-200	R&R DIST/MAINT EXP CONTROL:						
04-20-340-815-402	R&R D&M: Dist Maint Facilities	0.00	250,000.00	0.00	0.00	250,000.00	245,920.75 2
		0.00	4,904.85	0.00	825.60	0.00	245,920.75
			4,079.25		0.00	4,079.25	
04-20-340-815-403	R&R D&M: Inspect&Paint 2MG/1MG Wat Tower	0.00	0.00	0.00	0.00	0.00	0.00 0
		0.00	90.00	0.00	90.00	0.00	0.00
			0.00		0.00	0.00	

October 11, 2023
01:30 PM

ATLANTIC CITY MUA
Perpetual Detail Expenditure Account Status

Page No: 5

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/chrgd YTD	Balance YTD %Used Unexpended
Department: 340	DIST/MAINT SYS: Total						
		0.00	6,641,356.00	0.00	0.00	6,641,356.00	3,069,512.71 54
		11,091.48	1,136,976.25	2,605,349.21	170,482.17	0.00	5,674,861.92
			966,494.08		0.00	3,571,843.29	
CAFR: 20	Total						
		0.00	39,119,456.00	0.00	0.00	39,119,456.00	33,435,016.47 15
		27,115.50	1,653,350.80	4,206,146.06	175,057.33	0.00	37,641,162.53
			1,478,293.47		0.00	5,684,439.53	
Fund: 04	Budgeted Total						
		0.00	39,224,456.00	0.00	0.00	39,224,456.00	33,447,920.04 15
		27,115.50	1,715,774.81	4,236,131.98	175,370.83	0.00	37,684,052.02
			1,540,403.98		0.00	5,776,535.96	
Fund: 04	Non-Budgeted Total						
		0.00	0.00	0.00	0.00	0.00	0.00 0
		0.00	0.00	0.00	0.00	0.00	0.00
			0.00		0.00	0.00	
Fund: 04	Total						
		0.00	39,224,456.00	0.00	0.00	39,224,456.00	33,447,920.04 15
		27,115.50	1,715,774.81	4,236,131.98	175,370.83	0.00	37,684,052.02
			1,540,403.98		0.00	5,776,535.96	
Final Budgeted							
		0.00	39,224,456.00	0.00	0.00	39,224,456.00	33,447,920.04 15
		27,115.50	1,715,774.81	4,236,131.98	175,370.83	0.00	37,684,052.02
			1,540,403.98		0.00	5,776,535.96	
Final Non-Budgeted							
		0.00	0.00	0.00	0.00	0.00	0.00 0
		0.00	0.00	0.00	0.00	0.00	0.00
			0.00		0.00	0.00	
Final Total							
		0.00	39,224,456.00	0.00	0.00	39,224,456.00	33,447,920.04 15
		27,115.50	1,715,774.81	4,236,131.98	175,370.83	0.00	37,684,052.02
			1,540,403.98		0.00	5,776,535.96	

October 11, 2023
01:30 PM

ATLANTIC CITY MUA
Perpetual Detail Expenditure Account Status

Page No: 1

Range of Accounts: 04- - - - to 04-99-999-999-999
Current Period: 01/01/23 to 10/11/23

Include Cap Accounts: Yes
Skip Zero Activity: Yes
As of: 10/11/23

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended
04-10-310-000-000	R&R GENERAL ADMINISTRATION:						
04-10-310-815-200	R&R GEN ADMIN EXPENSE CONTROL:						
04-10-310-815-441	R&R ADMIN: Motor Vehicles						
		0.00	50,000.00	0.00	0.00	50,000.00	50,000.00 0
		0.00	0.00	0.00	0.00	0.00	50,000.00
			0.00		0.00	0.00	
04-10-310-815-572	R&R ADMIN: Computer Equipment						
		0.00	35,000.00	0.00	0.00	35,000.00	43,228.85- 224
		0.00	50,069.21	28,473.14	313.50	0.00	14,755.71-
			49,755.71		0.00	78,228.85	
04-10-310-815-640	GEN ADMIN: Furniture & Equipme						
		0.00	20,000.00	0.00	0.00	20,000.00	6,132.42 69
		0.00	12,354.80	1,512.78	0.00	0.00	7,645.20
			12,354.80		0.00	13,867.58	
Control: 200	Total	0.00	105,000.00	0.00	0.00	105,000.00	12,903.57 88
		0.00	62,424.01	29,985.92	313.50	0.00	42,889.49
			62,110.51		0.00	92,096.43	
Extd: 815	R&R D&M: Total						
		0.00	105,000.00	0.00	0.00	105,000.00	12,903.57 88
		0.00	62,424.01	29,985.92	313.50	0.00	42,889.49
			62,110.51		0.00	92,096.43	
Department: 310	GEN ADMIN: Total						
		0.00	105,000.00	0.00	0.00	105,000.00	12,903.57 88
		0.00	62,424.01	29,985.92	313.50	0.00	42,889.49
			62,110.51		0.00	92,096.43	
CAFR: 10	Total						
		0.00	105,000.00	0.00	0.00	105,000.00	12,903.57 88
		0.00	62,424.01	29,985.92	313.50	0.00	42,889.49
			62,110.51		0.00	92,096.43	
04-20-320-000-000	R&R WATER ADMINISTRATION:						
04-20-320-815-200	R&R WATER ADMIN EXP CONTROL:						
04-20-320-815-572	R&R WATER ADM: Computer Equipm						
		0.00	5,000.00	0.00	0.00	5,000.00	5,000.00 0
		0.00	0.00	0.00	0.00	0.00	5,000.00
			0.00		0.00	0.00	
04-20-320-815-863	R&R WATER ADM: Emg Capital Rpr						
		0.00	1,500,000.00	0.00	0.00	1,500,000.00	631,766.55 58
		0.00	234,427.53	633,805.92	0.00	0.00	1,265,572.47
			234,427.53		0.00	868,233.45	
04-20-320-815-930	R&R WATER ADM: Engineering Fee						
		0.00	120,000.00	0.00	0.00	120,000.00	246,420.00- 305
		0.00	29,120.00	337,300.00	0.00	0.00	90,880.00
			29,120.00		0.00	366,420.00	
Control: 200	Total	0.00	1,625,000.00	0.00	0.00	1,625,000.00	390,346.55 76
		0.00	263,547.53	971,105.92	0.00	0.00	1,361,452.47
			263,547.53		0.00	1,234,653.45	

October 11, 2023
01:30 PM

ATLANTIC CITY MUA
Perpetual Detail Expenditure Account Status

Page No: 2

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/chrgd YTD	Balance YTD %Used Unexpended
Extd: 815	R&R D&M: Total	0.00	1,625,000.00	0.00	0.00	1,625,000.00	390,346.55 76
		0.00	263,547.53	971,105.92	0.00	0.00	1,361,452.47
			263,547.53		0.00	1,234,653.45	
Department: 320	WATER ADMIN: Total	0.00	1,625,000.00	0.00	0.00	1,625,000.00	390,346.55 76
		0.00	263,547.53	971,105.92	0.00	0.00	1,361,452.47
			263,547.53		0.00	1,234,653.45	
04-20-330-000-000	R&R PLANT OPERATIONS:						
04-20-330-815-200	R&R PLANT OPER EXP CONTROL:						
04-20-330-815-301	R&R PLT OP: Treatmnt Plnt Equip	0.00	100,000.00	0.00	0.00	100,000.00	70,451.37 30
		16,024.02	29,645.79	0.00	97.16	0.00	70,451.37
			29,548.63		0.00	29,548.63	
04-20-330-815-302	R&R PLT OP: Lab Equipment	0.00	45,000.00	0.00	0.00	45,000.00	45,000.00 0
		0.00	0.00	0.00	0.00	0.00	45,000.00
			0.00		0.00	0.00	
04-20-330-815-303	R&R PLT OP: Auto Shop Equip/Other Equip	0.00	25,000.00	0.00	0.00	25,000.00	17,208.54 31
		0.00	7,791.46	0.00	0.00	0.00	17,208.54
			7,791.46		0.00	7,791.46	
04-20-330-815-304	R&R PLT OP: Pump Stat Equip	0.00	0.00	0.00	0.00	0.00	7,893.00- 0
		0.00	7,893.00	0.00	0.00	0.00	7,893.00-
			7,893.00		0.00	7,893.00	
04-20-330-815-305	R&R PLT OP: Pump Stat Renov	0.00	1,775,000.00	0.00	0.00	1,775,000.00	1,332,280.12 25
		0.00	26,784.74	415,935.14	0.00	0.00	1,748,215.26
			26,784.74		0.00	442,719.88	
04-20-330-815-306	R&R PLT OP: Rpr Various Wells	0.00	530,000.00	0.00	0.00	530,000.00	423,188.81 20
		0.00	93,995.19	14,579.00	1,763.00	0.00	437,767.81
			92,232.19		0.00	106,811.19	
04-20-330-815-307	R&R PLT OP: Elect Facilities	0.00	510,000.00	0.00	0.00	510,000.00	465,900.00 9
		0.00	0.00	44,100.00	0.00	0.00	510,000.00
			0.00		0.00	44,100.00	
04-20-330-815-409	R&R PLT OP: Cradle Replacmnt	0.00	1,445,000.00	0.00	0.00	1,445,000.00	1,371,264.63 5
		0.00	0.00	73,735.37	0.00	0.00	1,445,000.00
			0.00		0.00	73,735.37	
04-20-330-815-441	R&R PLT OP: Motor Vehicles	0.00	204,000.00	0.00	0.00	204,000.00	204,000.00 0
		0.00	0.00	0.00	0.00	0.00	204,000.00
			0.00		0.00	0.00	
04-20-330-815-572	R&R PLT OP: Computer Equipment	0.00	55,000.00	0.00	0.00	55,000.00	55,000.00 0
		0.00	0.00	0.00	0.00	0.00	55,000.00
			0.00		0.00	0.00	

October 11, 2023
01:30 PM

ATLANTIC CITY MUA
Perpetual Detail Expenditure Account Status

Page No: 3

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD Unexpended	%Used
Control: 200	Total	0.00	4,689,000.00	0.00	0.00	4,689,000.00	3,976,400.47	15
		16,024.02	166,110.18	548,349.51	1,860.16	0.00	4,524,749.98	
			164,250.02		0.00	712,599.53		
Extd: 815	R&R D&M: Total	0.00	4,689,000.00	0.00	0.00	4,689,000.00	3,976,400.47	15
		16,024.02	166,110.18	548,349.51	1,860.16	0.00	4,524,749.98	
			164,250.02		0.00	712,599.53		
04-20-330-850-000	R&R PLANT OPERATIONS PROJECTS:							
04-20-330-850-572	R&R PLT OP: Computerize Plant	0.00	650,000.00	0.00	0.00	650,000.00	650,000.00	0
		0.00	0.00	0.00	0.00	0.00	650,000.00	
			0.00		0.00	0.00		
04-20-330-850-935	R&R PLT OP: Upgrade/Expand WTP	0.00	25,289,100.00	0.00	0.00	25,289,100.00	25,289,100.00	0
		0.00	0.00	0.00	0.00	0.00	25,289,100.00	
			0.00		0.00	0.00		
04-20-330-850-936	R&R PLANT OPS: Site Improv	0.00	0.00	0.00	0.00	0.00	0.00	0
		0.00	2,715.00	0.00	2,715.00	0.00	0.00	
			0.00		0.00	0.00		
04-20-330-850-938	R&R PLT OP: SECURITY SYSTEMS	0.00	100,000.00	0.00	0.00	100,000.00	65,343.26	165
		0.00	84,001.84	81,341.42	0.00	0.00	15,998.16	
			84,001.84		0.00	165,343.26		
04-20-330-850-944	R&R D&M: Doughty Pond Intake	0.00	125,000.00	0.00	0.00	125,000.00	125,000.00	0
		0.00	0.00	0.00	0.00	0.00	125,000.00	
			0.00		0.00	0.00		
Extd: 850	R&R D&M: Total	0.00	26,164,100.00	0.00	0.00	26,164,100.00	25,998,756.74	1
		0.00	86,716.84	81,341.42	2,715.00	0.00	26,080,098.16	
			84,001.84		0.00	165,343.26		
Department: 330	R&R PLANT OPERATIONS: Total	0.00	30,853,100.00	0.00	0.00	30,853,100.00	29,975,157.21	3
		16,024.02	252,827.02	629,690.93	4,575.16	0.00	30,604,848.14	
			248,251.86		0.00	877,942.79		
04-20-340-000-000	R&R DIST/MAINT SYSTEM:							
04-20-340-815-200	R&R DIST/MAINT EXP CONTROL:							
04-20-340-815-402	R&R D&M: Dist Maint Facilities	0.00	250,000.00	0.00	0.00	250,000.00	245,920.75	2
		0.00	4,904.85	0.00	825.60	0.00	245,920.75	
			4,079.25		0.00	4,079.25		
04-20-340-815-403	R&R D&M: Inspect&Paint 2MG/1MG Wat Tower	0.00	0.00	0.00	0.00	0.00	0.00	0
		0.00	90.00	0.00	90.00	0.00	0.00	
			0.00		0.00	0.00		

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended
04-20-340-815-404	R&R D&M: Distribution Equip						
	0.00	50,000.00	0.00	0.00	50,000.00	47,773.72	4
	691.48	2,226.28	0.00	0.00	0.00	47,773.72	
		2,226.28			2,226.28		
04-20-340-815-416	R&R D&M: Asst Valve Replacemnt						
	0.00	400,000.00	0.00	0.00	400,000.00	400,000.00	0
	0.00	13,786.29	0.00	13,786.29	0.00	400,000.00	
		0.00			0.00		
04-20-340-815-417	R&R D&M: Misc Line Replacement						
	0.00	4,630,000.00	0.00	0.00	4,630,000.00	3,135,616.96	32
	0.00	327,489.05	1,322,107.27	155,213.28	0.00	4,457,724.23	
		172,275.77			1,494,383.04		
04-20-340-815-418	R&R D&M: Water Serv Laterals						
	0.00	200,000.00	0.00	0.00	200,000.00	112,477.00	156
	0.00	12,345.00	300,132.00	0.00	0.00	187,655.00	
		12,345.00			312,477.00		
04-20-340-815-421	R&R D&M: Water Meters/Repair						
	0.00	816,356.00	0.00	0.00	816,356.00	867,598.22	206
	10,400.00	724,765.52	959,188.70	0.00	0.00	91,590.48	
		724,765.52			1,683,954.22		
04-20-340-815-424	R&R D&M: Service/Hydrant Instl						
	0.00	0.00	0.00	0.00	0.00	0.00	0
	0.00	517.00	0.00	517.00	0.00	0.00	
		0.00			0.00		
04-20-340-815-441	R&R D&M: Motor Vehicles						
	0.00	150,000.00	0.00	0.00	150,000.00	150,000.00	0
	0.00	0.00	0.00	0.00	0.00	150,000.00	
		0.00			0.00		
Control: 200	Total	0.00	6,496,356.00	0.00	0.00	6,496,356.00	2,999,236.21 54
		11,091.48	1,086,123.99	2,581,427.97	170,432.17	0.00	5,580,664.18
			915,691.82		0.00	3,497,119.79	
Extd: 815	R&R D&M: Total						
		0.00	6,496,356.00	0.00	0.00	6,496,356.00	2,999,236.21 54
		11,091.48	1,086,123.99	2,581,427.97	170,432.17	0.00	5,580,664.18
			915,691.82		0.00	3,497,119.79	
04-20-340-850-000	R&R DIST/MAINT PROJECTS:						
04-20-340-850-426	R&R D&M: Distribution Fittings						
	0.00	145,000.00	0.00	0.00	145,000.00	70,276.50	52
	0.00	50,802.26	23,921.24	0.00	0.00	94,197.74	
		50,802.26			74,723.50		
04-20-340-850-941	R&R D&M: Missouri Ave Bypass						
	0.00	0.00	0.00	0.00	0.00	0.00	0
	0.00	50.00	0.00	50.00	0.00	0.00	
		0.00			0.00		
Extd: 850	R&R D&M: Total						
		0.00	145,000.00	0.00	0.00	145,000.00	70,276.50 52
		0.00	50,852.26	23,921.24	50.00	0.00	94,197.74
			50,802.26		0.00	74,723.50	

Account No	Description Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD Unexpended	%Used
Department: 340	DIST/MAINT SYS: Total						
	0.00	6,641,356.00	0.00	0.00	6,641,356.00	3,069,512.71	54
	11,091.48	1,136,976.25	2,605,349.21	170,482.17	0.00	5,674,861.92	
		966,494.08		0.00	3,571,843.29		
CAFR: 20	Total						
	0.00	39,119,456.00	0.00	0.00	39,119,456.00	33,435,016.47	15
	27,115.50	1,653,350.80	4,206,146.06	175,057.33	0.00	37,641,162.53	
		1,478,293.47		0.00	5,684,439.53		
Fund: 04	Budgeted Total						
	0.00	39,224,456.00	0.00	0.00	39,224,456.00	33,447,920.04	15
	27,115.50	1,715,774.81	4,236,131.98	175,370.83	0.00	37,684,052.02	
		1,540,403.98		0.00	5,776,535.96		
Fund: 04	Non-Budgeted Total						
	0.00	0.00	0.00	0.00	0.00	0.00	0
	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00		0.00	0.00		
Fund: 04	Total						
	0.00	39,224,456.00	0.00	0.00	39,224,456.00	33,447,920.04	15
	27,115.50	1,715,774.81	4,236,131.98	175,370.83	0.00	37,684,052.02	
		1,540,403.98		0.00	5,776,535.96		
Final Budgeted							
	0.00	39,224,456.00	0.00	0.00	39,224,456.00	33,447,920.04	15
	27,115.50	1,715,774.81	4,236,131.98	175,370.83	0.00	37,684,052.02	
		1,540,403.98		0.00	5,776,535.96		
Final Non-Budgeted							
	0.00	0.00	0.00	0.00	0.00	0.00	0
	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00		0.00	0.00		
Final Total							
	0.00	39,224,456.00	0.00	0.00	39,224,456.00	33,447,920.04	15
	27,115.50	1,715,774.81	4,236,131.98	175,370.83	0.00	37,684,052.02	
		1,540,403.98		0.00	5,776,535.96		

FISCAL YEAR 2024

LANTIC CITY MUNICIPAL UTILITIES AUTHOR
(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

(Authority Name)

Fiscal Year: January 01, 2024 to December 31, 2024

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY, on October 18,

☐ It is hereby certified that the governing body of the ATLANTIC CITY MUNICIPAL UTILITIES elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the ATLANTIC CITY MUNICIPAL for the following reason(s):

Officer's Signature:	SJOHNSON@ACMUA.ORG
Name:	Wastella Johnson
Title:	Board Secretary
Address:	PO Box 117 401 N Virginia Ave, Atlantic City NJ 08404
Phone Number:	609 345 3315 EXT 210
Fax Number:	609 345 7055
E-mail Address:	SJOHNSON@ACMUA.ORG

2024 CAPITAL BUDGET/PROGRAM MESSAGE

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

Fiscal Year: January 01, 2024 to December 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The primary source of funding the debt service for the Debt Authorizations will be future rate increases and possible monetary compensation from the federal lawsuit against entities responsible for the PFAS contamination. In addition, the Authority is seeking financial assistance (grants or low-interest loans) from State and Federal agencies for its major capital improvements, such as rehabilitating the existing Pleasantville Water Treatment Plant and Lead Replacement project.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Unknown

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Unknown

Proposed Capital Budget

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2024 to December 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
WATER						
See CB-3 Detail	\$ 51,779,181	\$16,555,181		\$ 35,224,000		
Total	51,779,181	16,555,181	-	35,224,000	-	-
Operation #2						
Total		-	-	-	-	-
Operation #3						
Total		-	-	-	-	-
Operation #4						
Total		-	-	-	-	-
Operation #5						
Total		-	-	-	-	-
Operation #6						
Total		-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 51,779,181	\$ 16,555,181	\$ -	\$ 35,224,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2024 to December 31, 2024

		Fiscal Year Ending in					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
WATER							
See CB-4 Detail	\$ 188,165,581	\$ 51,779,181	\$ 40,153,800	\$ 39,658,800	\$ 40,778,800	\$ 8,395,000	\$ 7,400,000
Total	188,165,581	51,779,181	40,153,800	39,658,800	40,778,800	8,395,000	7,400,000
Operation #2							
Total							
Operation #3							
Total							
Operation #4							
Total							
Operation #5							
Total							
Operation #6							
Total							
TOTAL	\$ 188,165,581	\$ 51,779,181	\$ 40,153,800	\$ 39,658,800	\$ 40,778,800	\$ 8,395,000	\$ 7,400,000

[illegible]

5 Year Capital Improvement Plan Funding Sources

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY
For the Period: January 01, 2024 to December 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
WATER						
See CB-5 Detail	\$ 188,165,581	\$ 45,717,581		\$ 142,448,000		
Total	188,165,581	45,717,581	-	142,448,000	-	-
Operation #2						
Total			-	-	-	-
Operation #3						
Total			-	-	-	-
Operation #4						
Total			-	-	-	-
Operation #5						
Total			-	-	-	-
Operation #6						
Total			-	-	-	-
TOTAL	\$ 188,165,581	\$ 45,717,581	\$ -	\$ 142,448,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 188,165,581					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

For the Period: January 01, 2024 to December 31, 2024

TOTAL THIS PAGE ONLY	\$ 188,165,581	\$ 45,717,581	\$ -	\$ 142,448,000	\$ -	\$ -
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Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit:

ATLANTIC CITY MUNICIPAL UTILITIES AUTHORITY

Year Ending:

December 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

10/18/2023

Date

SJOHNSON@ACMUA.ORG

Clerk/Secretary to the Governing Body

Appendix to Budget Document