

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

2026

Atlantic City Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 1/5/2026

2026 PREPARER'S CERTIFICATION

Atlantic City Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	ATHAPA@ACMUA.ORG
Name:	ANITA THAPA
Title:	CHIEF FINANCIAL OFFICER
Address:	PO BOX 117, 401 N VIRGINIA AVE ATLANTIC CITY , NJ 08404-0117
Phone Number:	609 345 3315
Fax Number:	609 345 7055
E-mail Address:	ATHAPA@ACMUA.ORG

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

WWW.ACMUA.ORG

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities.
- The budgets for the current fiscal year and immediately preceding two prior years.
- The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority)*.
- The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

GARY L HILL

Title of Officer Certifying Compliance:

CHAIRMAN

Signature:

GHILL@ACMUA.ORG

2026 APPROVAL CERTIFICATION

Atlantic City Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Atlantic City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on October 16, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	ABROCK@ACMUA.ORG
Name:	AMIR BROCK
Title:	BOARD SECRETARY
Address:	PO BOX 117 401 N VIRIGINA AVE ATLANTIC CITY, NJ 08404-0117
Phone Number:	609 345 3315
Fax Number:	609 345 7055
E-mail Address:	ABROCK@ACMUA.ORG

2026 ADOPTION CERTIFICATION

Atlantic City Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2026 to December 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Atlantic City Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on December 18, 2025.

Officer's Signature:	ABROCK@ACMUA.ORG		
Name:	AMIR BROCK		
Title:	BOARD SECRETARY		
Address:	PO BOX 117 401 N VIRGINIA AVE ATLANTIC CITY, NJ 08404-0117		
Phone Number:	609 345 3315	Fax:	609 345 7055
E-mail address:	ABROCK@ACMUA.ORG		

2026 ADOPTED BUDGET RESOLUTION

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Atlantic City Municipal Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 has been presented for adoption before the governing body of the Atlantic City Municipal Utilities Authority at its open public meeting of December 18, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$22,557,552.00, Total Appropriations, including any Accumulated Deficit, if any, of \$23,580,115.00, and Total Unrestricted Net Position utilized of \$1,022,563.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$57,895,888.00 and Total Unrestricted Net Position Utilized of \$17,600,001.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic City Municipal Utilities Authority at an open public meeting held on December 18, 2025 that the Annual Budget and Capital Budget/Program of the Atlantic City Municipal Utilities Authority for the fiscal year beginning January 01, 2026 and ending December 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

ABROCK@ACMUA.ORG
(Secretary's Signature)

12/18/2025
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
GARY L HILL	X			
MOHAMMED DEDAR	X			
GLENN BANFIELD	X			
NYNELL LANGFORD	X			
JOHN ECCLES, JR.	X			
STEPHANIE A DAVIES				
SAYED KAUSAR				

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2026 Proposed Budget is fully funded, providing the continuation of all the major programs of Atlantic City Municipal Utilities Authority Revenue Schedule (F-2)-Service charges from industrial customers are expected to increase by 13.7%, driven by a proposed 10% annual rate increase, along with an excess usage rate projected for 2026. A slight increase in usage is also anticipated, due in part to meter replacement improvement consumption tracking. Other Non-Operating Revenue from miscellaneous fees, is projected to increase by \$4,948 (69.3%), as the Authority expects higher receipts as compared to the prior budget year from the sale of scrapped materials. Total Net Operating Appropriations, as outlined in Appropriations Schedule (F-4), are projected to increase by 10.3%, primarily due to overall higher expenses across various categories. Fringe benefits for both Admin and Cost of Providing Services are expected to rise by 17.2% and 27.4%, respectively, as a result of increased costs in State Health Benefits. Salaries related to the Cost of Providing Services are projected to increase by 14.6%, driven by an annual cost-of-living adjustment and the addition of new positions included in the Authority's updated organizational chart. Misc Administration expenses are anticipated to increase by 13.4% due to the procurement of additional software and rising annual maintenance costs. Utility expenses for Admin and the Cost of Providing Services are expected to rise significantly, by 35.2% and 43.2%, respectively, mainly due to an anticipated increase in electricity supply costs. Professional Services expenses are projected to decrease by 27.8%, as the Authority foresees a reduction in costs associated with water licensing services. Repairs & Maint expenses are expected to increase by 22.4%, largely due to the additional leasing of vehicles. Principal and Interest debt payments will decline as the 2005 NJIB loan has been fully paid off. Municipal Appropriation is projected to increase by 11.4%, reflecting the overall rise in total operating exp.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Atlantic City's economy is improving, supported by a boost tourism, better fiscal management, and increased investment. However, challenges such as seasonal volatility, rising costs, and environmental risks persist. For the MUA, this presents opportunities for revenue growth but also creates pressure to manage expenses while transitioning from aging infrastructure to more resilient systems. Any additional revenue generated from new developments in the City will help fund the Authority's significant capital projects.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority utilizes its unrestricted net position to provide funding of the maximum allowable municipal appropriation and to fund the Authority's capital projects.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

An estimated Municipal Appropriation (5% of Total Operating Appropriation) is included in the 2026 Budget. The appropriation will be funded through the budget with the use of Unrestricted Net Position.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The 2026 Proposed Budget does not reflect an anticipated deficit from the 2025 Operation.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

The 2026 rate increase was structured to ensure that the projected revenue would be sufficient to cover the year's anticipated appropriations. The Authority proposes a 10% increase in its flat and excess rates for all customers. This increase is recommended by the Water Rate Study performed in 2024. The residential flat rate will increase from \$80.75 a quarter to \$89.00 a quarter, an increase of \$8.25 per quarter. Residential customers who exceed the quarterly allowed allotment of 2,500 cubic feet will be charged at an excess rate of \$4.918 per 100 cubic feet. A senior discount of \$6.00 per quarter is proposed in the 2026 Budget. The requirement for the senior discount is that the customers must be eligible for the municipal senior freeze program or the senior citizen property tax deduction program. The Authority will generate additional revenue of approximately \$1,870,600 from the rate increase in 2026. This rate increase is needed to fund the Authority's capital projects to upgrade its aging infrastructure and to comply with the Federal and State PFAS regulations and the Water Quality Accountability Act.

The 2025 rates have not changed since the prior year's budget submission.

See the attached 2026 rate schedule. The resolution approving the change in the rate structure will be available at the December board meeting (12/18/25).

See attached for the connection fee rate. The connection fee rate will remain the same at \$24.9408 per GPD. Any revenue generated from connections fees will be utilized for capital projects.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Atlantic City Municipal Utilities Authority		
<i>Federal ID Number:</i>	222321484		
<i>Address:</i>	PO BOX 117		
	401 N VIRGINIA AVE		
<i>City, State, Zip:</i>	ATLANTIC CITY	NJ	08404-0117
<i>Phone: (ext.)</i>	609 345 3315	<i>Fax:</i>	609 345 7055

Preparer's Name:	ANITA THAPA		
<i>Preparer's Address:</i>	PO BOX 117, 401 N VIRGINIA AVE		
<i>City, State, Zip:</i>	ATLANTIC CITY	NJ	08404-0117
<i>Phone: (ext.)</i>	609 345 3315	<i>Fax:</i>	609 345 7055
<i>E-mail:</i>	ATHAPA@ACMUA.ORG		

Chief Executive Officer*	INDIA P STILL		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	609 345 3315	<i>Fax:</i>	609 345 7055
<i>E-mail:</i>	ISTILL@ACMUA.ORG		

Chief Financial Officer*	ANITA THAPA		
<i>*Or person who performs these functions under another title.</i>			
<i>Phone: (ext.)</i>	609 345 3315	<i>Fax:</i>	609 345 7055
<i>E-mail:</i>	ATHAPA@ACMUA.ORG		

Name of Auditor:	DIGESH B PATEL		
<i>Name of Firm:</i>	MERCADIEN, P.C.		
<i>Address:</i>	PO BOX 7648		
<i>City, State, Zip:</i>	PRINCETON	NJ	08543-7648
<i>Phone: (ext.)</i>	609 689 9700	<i>Fax:</i>	609 689 9720
<i>E-mail:</i>	DPATEL@MERCADIEN.COM		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

75

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 3,355,487.52

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

Yes

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

**A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.*

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year? Yes
If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4? Yes
If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- | | |
|---|-----|
| a. First class or charter travel | No |
| b. Travel for companions | No |
| c. Tax indemnification and gross-up payments | No |
| d. Discretionary spending account | No |
| e. Housing allowance or residence for personal use | No |
| f. Payments for business use of personal residence | No |
| g. Vehicle/auto allowance or vehicle for personal use | Yes |
| h. Health or social club dues or initiation fees | No |
| i. Personal services (i.e. maid, chauffeur, chef) | No |

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination? No
If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? Yes

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

Authority Information Questionnaire#7a-Business Transaction

Mr. Gilbert B Ward, formerly the Executive Director of the Authority, is currently serving as its Board Solicitor. He was awarded a professional service contract through a fair and open process and public request for qualifications. For the fiscal year 2024, the Authority paid Mr. Ward \$36,140.08 and \$22,558.58 as of September 2025.

Authority Informational Questionnaire#9-Compensation Policy

The board member's stipend is set by the City of Atlantic City's Ordinance No. 80 of 1986. The Board reviews and approves compensation for all management and union employees. All management employees' compensation is based on individual performance, recommendations, and industry standards and compensation study. All union contractual increases are negotiated by the Labor counsel with the unions and reviewed and approved by the board members.

Authority Informational Questionnaire#10-Meals or Catering

Event Description	Employee	Job Title	Vendor	Expenses as of October 2025
After Hours Crew Dinner	All Employees		Sack O Sub/Popa Pizza	\$394.34
Employee Training	All Employees		Shug's Restaurant	\$2,880

Authority Informational Questionnaire#11-Travel

Event Description	Employee	Job Title	Description	Expenses as of October 2025
Employee Training	All Employees		Parking Fee	\$200
AEA Conference	India Still	Executive Director	Parking Fee	\$40
AEA/AWWA Conference	Clifford Keen	Dep Exec Dir -Operation	Parking Fee	\$35
AEA/AWWA Conference	Edward Jones	Plant Manager	Parking Fee	\$42
AEA/AWWA Conference	Justin Purdom	Asset Manager	Parking Fee	\$10
AEA/AWWA Conference	Vincent Aires	Ass. Plant Manager	Parking Fee	\$10.00

Authority Informational Questionnaire#12g-Vehicles

Employee	Job Title	Vehicle Description	Tax Liability
India Still	Executive Director	2024 Ford Escape	\$657
Clifford Keen	Dep Exec Dir -Operation	2024 Ford Explorer	\$678
Edward Jones	Plant Manager	2024 Ford F-150	\$657
Shane Gederberg	Distribution Manager	2024 Ford F-150	\$672
Allen McClure	Ass Distribution Manager	2025 Ford F-150	\$48
Tai-Wong Wone	Ass Distribution Manager	2026 Ford F-150	\$60

Note: The above-listed vehicles are used for company use by each employee. However, the vehicles are allowed to be used for commuting purposes. The amounts listed represent amounts included in 2024 W-2s for personal use (Taxable fringe benefit).

Authority Informational Questionnaire#17-In November 2025, the Authority entered into an Administrative Consent Order with the NJDEP related to administrative and equipment compliance deficiencies at Authority-owned fueling facilities and underground storage tank systems. The issues involved registration, recordkeeping, and vapor recovery system components and did not involve any impact to drinking water quality. The matter was resolved through a compliance schedule and a civil penalty assessment of \$2,343.75.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2026 to December 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Atlantic City Municipal Utilities Authority
For the Period January 01, 2026 to December 31, 2026

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/ 1099)				
			Commissioner	Key Officer	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 Gary L Hill	Chairman		X				\$ 4,888.26	\$ -	\$ -	\$ 31,081.19	\$ 35,969.45
2 Mohammed Dedar	Vice Chairman		X				\$ 5,977.14	\$ -	\$ -	\$ 32.63	\$ 6,009.77
3 Glenn Banfiled	Treasurer		X				\$ 5,977.14	\$ -	\$ -	\$ 32.63	\$ 6,009.77
4 Nynell Langford	Board Member		X				\$ 5,977.14	\$ -	\$ -	\$ -	\$ 5,977.14
5 John Eccles, Jr.	Board Member		X				\$ 5,977.14	\$ -	\$ -	\$ 32.63	\$ 6,009.77
6 Stephanie A Davies	Alternate Board		X				\$ 5,977.14	\$ -	\$ -	\$ -	\$ 5,977.14
7 Sayed Kausar	Alternate Board		X				\$ 5,977.14	\$ -	\$ -	\$ 32.63	\$ 6,009.77
8 India P Still	Executive Director	40		X			\$ 165,466.11	\$ 657.00	\$ -	\$ 31,703.99	\$ 197,827.10
9 Clifford M Keen	Dep. Exec Dir Oper	40		X			\$ 150,294.90	\$ 678.00	\$ -	\$ -	\$ 150,972.90
10 Edward Jones	Plant Manager	40		X			\$ 112,018.38	\$ 657.00	\$ -	\$ 15,267.87	\$ 127,943.25
11 Anita Thapa	Finance Director	40		X			\$ 109,108.94	\$ -	\$ -	\$ 16,345.60	\$ 125,454.54
12 Shane Gederberg	Distribution Manager	40		X			\$ 90,255.75	\$ 672.00	\$ -	\$ 16,812.96	\$ 107,740.71
13 Karen Upshaw (2025 Base)	Admin Director	40		X			\$ 120,000.00	\$ 5,000.00	\$ -	\$ -	\$ 125,000.00
14 Deborah Dansny	Personnel Officer	40			X		\$ 100,109.70	\$ -	\$ -	\$ 35,257.59	\$ 135,367.29
15 Raymond Chapman*	Sr. Water Operator	40			X		\$ 116,327.15	\$ -	\$ -	\$ 35,374.01	\$ 151,701.16
16 Donald Laye*	Licensed Operator	40			X		\$ 106,370.99	\$ -	\$ -	\$ 32,921.33	\$ 139,292.32
17										\$ -	\$ -
18										\$ -	\$ -
19										\$ -	\$ -
20										\$ -	\$ -
21										\$ -	\$ -
22										\$ -	\$ -
23										\$ -	\$ -
24										\$ -	\$ -
25										\$ -	\$ -
26										\$ -	\$ -
27										\$ -	\$ -
28										\$ -	\$ -
29										\$ -	\$ -
30										\$ -	\$ -
31										\$ -	\$ -
32										\$ -	\$ -
33										\$ -	\$ -
34										\$ -	\$ -
35										\$ -	\$ -
Total:							\$ 1,110,703.02	\$ -	\$ 7,664.00	\$ 214,895.06	\$ 1,333,262.08

*Includes overtime

Schedule of Health Benefits - Detailed Cost Analysis

Atlantic City Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

If no health benefits, check this box:

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	34	24,586.56	835,943.04	26	18,136.20	471,541.20	364,401.84	77.3%
Parent & Child	4	44,010.00	176,040.00	4	32,463.84	129,855.36	46,184.64	35.6%
Employee & Spouse (or Partner)	22	49,173.12	1,081,808.64	21	36,272.40	761,720.40	320,088.24	42.0%
Family	27	68,596.56	1,852,107.12	29	50,600.04	1,467,401.16	384,705.96	26.2%
Employee Cost Sharing Contribution (enter as negative -)			(561,185.68)			(392,700.46)	(168,485.22)	42.9%
Subtotal	87		3,384,713.12	80		2,437,817.66	946,895.46	38.8%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	49,173.12	49,173	1	36,272.40	36,272.40	12,900.72	35.6%
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)						(1,268.00)	1,268.00	-100.0%
Subtotal	1		49,173	1		35,004.40	14,168.72	40.5%
Retirees - Health Benefits - Annual Cost								
Single Coverage	24	11,566.08	277,585.92	22	9,551.36	210,129.92	67,456.00	32.1%
Parent & Child	1	19,057.68	19,057.68	1	15,170.12	15,170.12	3,887.56	25.6%
Employee & Spouse (or Partner)	22	17,510.69	385,235.18	20	14,059.68	281,193.60	104,041.58	37.0%
Family	7	44,822.30	313,756.10	7	35,781.00	250,467.00	63,289.10	25.3%
Employee Cost Sharing Contribution (enter as negative -)			(1,791.12)			(1,603.56)	(187.56)	11.7%
Subtotal	54		993,843.76	50		755,357.08	238,486.68	31.6%
GRAND TOTAL	142		4,427,730.00	131		3,228,179.14	1,199,550.86	37.2%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	Yes

**Atlantic City Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box:

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Senior Account Clerk	152.25	\$3,835.76	84.00	\$2,116.28							X		
Communication Specialist	7.48	\$189.87	20.00	\$507.66									X
Staff Accountant	184.00	\$5,174.78	136.32	\$3,833.84									X
Principal Account Clerk	490.00	\$21,700.24	126.00	\$5,580.06							X		
Executive Secretary	15.28	\$324.11	1.95	\$41.36									X
Personnel Officer	746.00	\$37,867.56	176.00	\$8,933.90									X
Exec Secretary-PT	-	\$0.00	-	\$0.00									X
Accounting Clerk	3.50	\$81.37	14.21	\$330.38							X		
Assistant Manager A/R	660.25	\$21,225.78	104.25	\$3,351.44									X
Personnel Assistant	600.00	\$16,098.66	176.00	\$4,722.27									X
Outreach Coordinator	49.35	\$1,225.85	16.32	\$405.39									X
Account Clerk	152.16	\$3,131.06	40.77	\$838.94							X		
Executive Director	76.00	\$6,551.72	78.00	\$6,724.14									X
Director of Finance	852.00	\$48,965.46	176.00	\$10,114.93									X
Director of Administration	14.59	\$733.69	-	\$0.00									X
Clerk 1	30.24	\$544.32	21.00	\$378.00							X		
Assistant Plant Manager-Maint	1.24	\$44.54	(0.22)	-\$7.90									X
Supervisor Customer Service	16.34	\$417.68	20.34	\$519.93							X		
GEO Inf Sys Sp 3	177.25	\$4,198.80	1.29	\$30.56							X		
Distribution Manager	95.98	\$4,734.65	24.11	\$1,189.33									X
Plant Manager	406.00	\$24,305.56	176.00	\$10,536.40									X
Deputy Exe Director-Operation	119.94	\$9,190.81	20.36	\$1,560.15									X
Assistant Distribution Manager	18.91	\$679.24	20.00	\$718.39									X
PT Distribution Manager	-	\$0.00	-	\$0.00									X
Asset Manager	26.00	\$1,157.14	6.00	\$267.03									X
Data Entry Control Clerk	59.25	\$2,494.71	166.25	\$6,999.92							X		
Executive Secretary-Operation	89.90	\$1,906.92	120.00	\$2,545.39									X
Assistant Distribution Manager	45.75	\$1,643.31	21.19	\$761.13									X
Senior Mechanic	0.64	\$17.60	0.19	\$5.23							X		
Sr Wtr Treat Plant Operator	34.00	\$1,107.28	4.00	\$130.27							X		
Sr Wtr Treat Plant Operator	4.00	\$143.71	24.55	\$882.04							X		
Laborer 2	5.47	\$129.98	3.54	\$84.12							X		
TOTALS (THIS PAGE ONLY)	5,133.77	\$219,822.17	1,778.42	\$74,100.59	-	\$0.00	-	\$0.00	-	\$0.00	X		

**Atlantic City Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Laborer 1	14.43	\$241.88	-	\$0.00							X		
Pumping Station Repairer	322.00	\$8,582.17	32.00	\$852.89							X		
Sr Wtr Treat Plant Operator	66.92	\$2,179.38	37.77	\$1,230.06							X		
Pumping Station Repairer	(10.11)	-\$205.54	(10.19)	-\$207.17							X		
Supervisor Water Operator	46.00	\$1,950.17	45.54	\$1,930.66							X		
Licensed Operator	-	\$0.00	60.18	\$1,743.55							X		
Supv Wtr Treat Plant Repairer	(0.40)	-\$11.38	(2.27)	-\$64.60							X		
Water Treat Plant Repairer	(24.20)	-\$687.69	(52.40)	-\$1,489.05							X		
Laborer 2	1.54	\$30.23	1.59	\$31.22							X		
Elec Sys Tech 2	8.48	\$248.79	11.93	\$350.01							X		
Pumping Station Repairer	(0.30)	-\$6.09	48.02	\$974.88							X		
Sr Wtr Treat Plant Operator	101.75	\$3,490.90	56.60	\$1,941.87							X		
Licensed Operator	545.54	\$13,733.53	31.03	\$781.16							X		
Laborer 2	(14.52)	-\$340.07	(8.43)	-\$197.44							X		
Laborer 2	(11.35)	-\$205.47	(13.16)	-\$238.24							X		
Laborer 2	63.85	\$1,155.90	29.28	\$530.07							X		
Inspector/Trainee	-	\$0.00	-	\$0.00							X		
Laborer 2	62.31	\$1,128.02	50.10	\$906.98							X		
Mtr Worker 2/Water Mtr	(0.84)	-\$26.54	(2.33)	-\$73.61							X		
Inspector/Trainee	-	\$0.00	-	\$0.00							X		
Laborer 1	(6.67)	-\$132.76	(6.47)	-\$128.78							X		
Inspector/Trainee	-	\$0.00	-	\$0.00							X		
Laborer 1	14.43	\$241.88	-	\$0.00							X		
Laborer 2	77.38	\$1,400.84	20.46	\$370.40							X		
Water Repairer 1	238.00	\$4,910.25	27.52	\$567.77							X		
Water Meter Repairer	1.92	\$37.66	48.24	\$946.20							X		
Supv Water Repairer	114.00	\$4,094.23	200.00	\$7,182.86							X		
Water Meter Repairer	1.59	\$38.26	2.94	\$70.74							X		
Water Meter Repairer	1.36	\$28.92	0.25	\$5.32							X		
Water Meter Repairer	2.42	\$66.79	6.27	\$173.06							X		
Laborer 1	14.43	\$241.88	-	\$0.00							X		
Laborer 2	36.49	\$660.59	86.89	\$1,573.00							X		
TOTALS (THIS PAGE ONLY)	1,666.45	\$42,846.74	701.36	\$19,763.80	-	\$0.00	-	\$0.00	-	\$0.00			

**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 22,388,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,388,052	\$ 20,278,536	\$ 2,109,516	10.4%
Total Non-Operating Revenues	169,500	-	-	-	-	-	169,500	163,412	6,088	3.7%
Total Anticipated Revenues	<u>22,557,552</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,557,552</u>	<u>20,441,948</u>	<u>2,115,604</u>	<u>10.3%</u>
APPROPRIATIONS										
Total Administration	3,916,042	-	-	-	-	-	3,916,042	3,543,759	372,283	10.5%
Total Cost of Providing Services	15,833,922	-	-	-	-	-	15,833,922	13,781,876	2,052,046	14.9%
Total Principal Payments on Debt Service in Lieu of Depreciation	701,299	-	-	-	-	-	701,299	1,036,647	(335,348)	-32.3%
Total Operating Appropriations	20,451,263	-	-	-	-	-	20,451,263	18,362,282	2,088,981	11.4%
Total Interest Payments on Debt	47,856	-	-	-	-	-	47,856	67,510	(19,654)	-29.1%
Total Other Non-Operating Appropriations	3,080,996	-	-	-	-	-	3,080,996	2,930,270	150,726	5.1%
Total Non-Operating Appropriations	3,128,852	-	-	-	-	-	3,128,852	2,997,780	131,072	4.4%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	23,580,115	-	-	-	-	-	23,580,115	21,360,062	2,220,053	10.4%
Less: Total Unrestricted Net Position Utilized	1,022,563	-	-	-	-	-	1,022,563	918,114	104,449	11.4%
Net Total Appropriations	<u>22,557,552</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,557,552</u>	<u>20,441,948</u>	<u>2,115,604</u>	<u>10.3%</u>
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>#DIV/0!</u>

Appropriations Schedule

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	FY 2026 Proposed Budget						Total All	FY 2025 Adopted	Budget	\$ Increase (Decrease)	% Increase (Decrease)
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	Proposed vs. Adopted	Proposed vs. Adopted
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 1,505,380					\$ 1,505,380	\$ 1,455,961	\$ 49,419		3.4%	
Fringe Benefits	1,188,162					1,188,162	1,013,698	174,464		17.2%	
Total Administration - Personnel	2,693,542	-	-	-	-	2,693,542	2,469,659	223,883		9.1%	
<i>Administration - Other (List)</i>											
Utilities	153,500					153,500	113,500	40,000		35.2%	
Outside Services	59,900					59,900	54,500	5,400		9.9%	
Professional Services	465,100					465,100	425,000	40,100		9.4%	
Repairs and Maintenance	49,000					49,000	44,600	4,400		9.9%	
Miscellaneous Administration*	495,000					495,000	436,500	58,500		13.4%	
Total Administration - Other	1,222,500	-	-	-	-	1,222,500	1,074,100	148,400		13.8%	
Total Administration	3,916,042	-	-	-	-	3,916,042	3,543,759	372,283		10.5%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	5,450,762					5,450,762	4,757,880	692,882		14.6%	
Fringe Benefits	5,010,113					5,010,113	3,933,796	1,076,317		27.4%	
Total COPS - Personnel	10,460,875	-	-	-	-	10,460,875	8,691,676	1,769,199		20.4%	
<i>Cost of Providing Services - Other (List)</i>											
Utilities	1,306,847					1,306,847	912,500	394,347		43.2%	
Outside Services/Professional Services	960,000					960,000	1,330,000	(370,000)		-27.8%	
Chemicals	1,140,000					1,140,000	1,130,000	10,000		0.9%	
Repairs and Maintenance	1,135,800					1,135,800	927,800	208,000		22.4%	
Miscellaneous COPS*	830,400					830,400	789,900	40,500		5.1%	
Total COPS - Other	5,373,047	-	-	-	-	5,373,047	5,090,200	282,847		5.6%	
Total Cost of Providing Services	15,833,922	-	-	-	-	15,833,922	13,781,876	2,052,046		14.9%	
Total Principal Payments on Debt Service in Lieu of Depreciation	701,299	-	-	-	-	701,299	1,036,647	(335,348)		-32.3%	
Total Operating Appropriations	20,451,263	-	-	-	-	20,451,263	18,362,282	2,088,981		11.4%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	47,856	-	-	-	-	47,856	67,510	(19,654)		-29.1%	
Operations & Maintenance Reserve	-					-	-	-		#DIV/0!	
Renewal & Replacement Reserve	2,053,433					2,053,433	2,007,156	46,277		2.3%	
Municipality/County Appropriation	1,022,563					1,022,563	918,114	104,449		11.4%	
Other Reserves	5,000					5,000	5,000	-		0.0%	
Total Non-Operating Appropriations	3,128,852	-	-	-	-	3,128,852	2,997,780	131,072		4.4%	
TOTAL APPROPRIATIONS	23,580,115	-	-	-	-	23,580,115	21,360,062	2,220,053		10.4%	
ACCUMULATED DEFICIT											
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	23,580,115	-	-	-	-	23,580,115	21,360,062	2,220,053		10.4%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation	1,022,563	-	-	-	-	1,022,563	918,114	104,449		11.4%	
Other	-					-	-	-		#DIV/0!	
Total Unrestricted Net Position Utilized	1,022,563	-	-	-	-	1,022,563	918,114	104,449		11.4%	
TOTAL NET APPROPRIATIONS	\$ 22,557,552	\$ -	\$ -	\$ -	\$ -	\$ 22,557,552	\$ 20,441,948	\$ 2,115,604		10.3%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,022,563.15 \$ - \$ - \$ - \$ - \$ - \$ - \$ 1,022,563.15

Prior Year Adopted Appropriations Schedule

Atlantic City Municipal Utilities Authority

FY 2025 Adopted Budget

	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,455,961						\$ 1,455,961
Fringe Benefits	1,013,698						1,013,698
Total Administration - Personnel	2,469,659	-	-	-	-	-	2,469,659
<i>Administration - Other (List)</i>							
Utilities	113,500						113,500
Outside Services	54,500						54,500
Professional Services	425,000						425,000
Repairs and Maintenance	44,600						44,600
Miscellaneous Administration*	436,500						436,500
Total Administration - Other	1,074,100	-	-	-	-	-	1,074,100
Total Administration	3,543,759	-	-	-	-	-	3,543,759
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	4,757,880						4,757,880
Fringe Benefits	3,933,796						3,933,796
Total COPS - Personnel	8,691,676	-	-	-	-	-	8,691,676
<i>Cost of Providing Services - Other (List)</i>							
Utilities	912,500						912,500
Outside Services/Professional Services	1,330,000						1,330,000
Chemicals	1,130,000						1,130,000
Repairs and Maintenance	927,800						927,800
Miscellaneous COPS*	789,900						789,900
Total COPS - Other	5,090,200	-	-	-	-	-	5,090,200
Total Cost of Providing Services	13,781,876	-	-	-	-	-	13,781,876
Total Principal Payments on Debt Service in Lieu of Depreciation	1,036,647	-	-	-	-	-	1,036,647
Total Operating Appropriations	18,362,282	-	-	-	-	-	18,362,282
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	67,510	-	-	-	-	-	67,510
Operations & Maintenance Reserve	-						-
Renewal & Replacement Reserve	2,007,156						2,007,156
Municipality/County Appropriation	918,114						918,114
Other Reserves	5,000						5,000
Total Non-Operating Appropriations	2,997,780	-	-	-	-	-	2,997,780
TOTAL APPROPRIATIONS	21,360,062	-	-	-	-	-	21,360,062
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	21,360,062	-	-	-	-	-	21,360,062
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	918,114	-	-	-	-	-	918,114
Other							-
Total Unrestricted Net Position Utilized	918,114	-	-	-	-	-	918,114
TOTAL NET APPROPRIATIONS	\$ 20,441,948	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,441,948

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 918,114.10 \$ - \$ - \$ - \$ - \$ - \$ - \$ 918,114.10

Debt Service Schedule - Principal

Atlantic City Municipal Utilities Authority

If Authority has no debt, check this box:

	Date of Local Finance Board Approval	<i>Fiscal Year Ending in</i>								Total Principal Outstanding
		FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	
<i>Water</i>										
NJIB Loan		\$ 460,647	\$ 115,299	\$ 67,984	\$ 67,984	\$ 67,984	\$ -	\$ -	\$ -	\$ 319,251
Refunding Loan		576,000	586,000	599,000	612,000	623,000	-	-	-	2,420,000
NJIB Short-Term Construction Loan					8,241,243	27,113,801				35,355,044
Total Principal		<u>1,036,647</u>	<u>701,299</u>	<u>666,984</u>	<u>8,921,227</u>	<u>27,804,785</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,094,295</u>
<i>Operation #2</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #3</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #4</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #5</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
<i>Operation #6</i>										
										-
Total Principal		-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		<u>\$ 1,036,647</u>	<u>\$ 701,299</u>	<u>\$ 666,984</u>	<u>\$ 8,921,227</u>	<u>\$ 27,804,785</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,094,295</u>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	Baa2		BBB
Year of Last Rating	2024		2023

Debt Service Schedule - Interest

Atlantic City Municipal Utilities Authority

If Authority has no debt, check this box:

	<i>Fiscal Year Ending in</i>							Total Interest Payments Outstanding	
	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031		Thereafter
<i>Water</i>									
NJIB Loan	\$ 9,288	\$ 2,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,125
Refunding Loan	58,222	45,731	32,992	19,974	6,697	-	-	-	105,394
NJIB Short-Term Construction Loan	-	-	-	8,245	-	-	-	-	8,245
Total Interest Payments	67,510	47,856	32,992	28,219	6,697	-	-	-	115,764
<i>Operation #2</i>									
	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #3</i>									
	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #4</i>									
	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #5</i>									
	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>Operation #6</i>									
	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 67,510	\$ 47,856	\$ 32,992	\$ 28,219	\$ 6,697	\$ -	\$ -	\$ -	\$ 115,764

Net Position Reconciliation

Atlantic City Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

FY 2026 Proposed Budget

		Operation	Operation	Operation	Operation	Total All	
	Water	Operation #2	#3	#4	#5	#6	Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 52,860,656						\$ 52,860,656
Less: Invested in Capital Assets, Net of Related Debt (1)	51,614,244						51,614,244
Less: Restricted for Debt Service Reserve (1)	1,921,542						1,921,542
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	(675,130)	-	-	-	-	-	(675,130)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	5,458,556						5,458,556
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	20,548,362						20,548,362
Plus: Estimated Income (Loss) on Current Year Operations (2)	11,163,363						11,163,363
Plus: Other Adjustments (attach schedule)	(10,047,347)						(10,047,347)
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	26,447,804	-	-	-	-	-	26,447,804
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	17,600,001	-	-	-	-	-	17,600,001
Appropriation to Municipality/County (3)	1,022,563	-	-	-	-	-	1,022,563
Total Unrestricted Net Position Utilized in Proposed Budget	18,622,564	-	-	-	-	-	18,622,564
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 7,825,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,825,240

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 1,022,563 \$ - \$ - \$ - \$ - \$ - \$ 1,022,563

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Atlantic City Municipal Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Atlantic City Municipal Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2026 to December 31, 2026

Check the box for the applicable statement below:

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Atlantic City Municipal Utilities Authority, on October 16, 2025.

It is hereby certified that the governing body of the Atlantic City Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Atlantic City Municipal Utilities for the following reason(s):

Officer's Signature:	ABROCK@ACMUA.ORG
Name:	AMIR BROCK
Title:	BOARD SECRETARY
Address:	PO BOX 117 401 N VIRGINIA AVE ATLANTIC CITY, NJ 08404-0117
Phone Number:	609 345 3315
Fax Number:	609 345 7055
E-mail Address:	ABROCK@ACMUA.ORG

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Atlantic City Municipal Utilities Authority

Fiscal Year: January 01, 2026 to December 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The primary source of funding for debt service related to the Debt Authorizations will be future rate increases. The Authority is actively pursuing financial assistance through grants, low-interest loans, and principal forgiveness from State and Federal agencies, including a loan from the New Jersey Infrastructure Bank (NJIB). To date, the Authority has secured \$26,578,344 in principal forgiveness through the Affordable Clean Water, Drinking Water, and Lead Line Replacement programs for its Meter Replacement, Security Enhancements and Lead Service Line Replacement projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Unknown

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Unknown

Proposed Capital Budget

Atlantic City Municipal Utilities Authority

For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See CB-3 Detail	\$ 57,895,888	\$17,600,001		\$ 40,295,887		
	-					
	-					
Total	57,895,888	17,600,001	-	40,295,887	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 57,895,888	\$ 17,600,001	\$ -	\$ 40,295,887	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Atlantic City Municipal Utilities Authority
 For the Period: January 01, 2026 to December 31, 2026

Fiscal Year Ending in

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Water</i>							
See CB-4 Detail	\$ 270,254,651	\$ 57,895,888	\$ 27,132,540	\$ 46,499,206	\$ 47,882,339	\$ 47,712,339	\$ 43,132,339
	-	-					
	-	-					
Total	270,254,651	57,895,888	27,132,540	46,499,206	47,882,339	47,712,339	43,132,339
<i>Operation #2</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 270,254,651	\$ 57,895,888	\$ 27,132,540	\$ 46,499,206	\$ 47,882,339	\$ 47,712,339	\$ 43,132,339

5 Year Capital Improvement Plan

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

Fiscal Year Ending in

	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
	\$ -						
TOTAL THIS PAGE ONLY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan Funding Sources

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2026 to December 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See CB-5 Detail	\$ 270,254,651	\$ 47,402,496		\$ 222,852,155		
Total	270,254,651	47,402,496	-	222,852,155	-	-
<i>Operation #2</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 270,254,651	\$ 47,402,496	\$ -	\$ 222,852,155	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 270,254,651					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Atlantic City Municipal Utilities Authority Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

10/16/2025
Date

ABROCK@ACMUA.ORG
Clerk/Secretary to the Governing Body

Appendix to Budget Document

