

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2027	—	2027

Authority Budget of:
Atlantic City Municipal Utilities Authority

State Filing Year **2027**

For the Period: ***January 1, 2027*** ***to*** ***December 31, 2027***

www.ACMUA.ORG
Authority Web Address



Division of Local Government Services

**2027 AUTHORITY BUDGET
CERTIFICATION SECTION**

2027

Atlantic City Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2027 to December 31, 2027

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2027 PREPARER'S CERTIFICATION

Atlantic City Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2027 to December 31, 2027

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	ATHAPA@ACMUA.ORG
Name:	ANITA THAPA
Title:	CFO
Address:	PO BOX 117, 401 N VIRGINIA AVE ATLANTIC CITY, NJ 08404-0117
Phone Number:	609 345 3315
Fax Number:	609 345 7055
E-mail Address:	ATHAPA@ACMUA.ORG

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.ACMUA.ORG
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

AMIR BROCK

Title of Officer Certifying Compliance:

BOARD SECRETARY

Signature:

ABROCK@ACMUA.ORG

2027 APPROVAL CERTIFICATION

Atlantic City Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: January 01, 2027 to December 31, 2027

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Atlantic City Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on .

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	ABROCK@ACMUA.ORG
Name:	AMIR BROCK
Title:	BOARD SECRETARY
Address:	PO BOX 117, 401 N VIRGINIA AVE ATLANTIC CITY, NJ 08404-0117
Phone Number:	609 345 3315
Fax Number:	609 345 7055
E-mail Address:	ABROCK@ACMUA.ORG

2027 AUTHORITY BUDGET RESOLUTION

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

WHEREAS, the Annual Budget for Atlantic City Municipal Utilities Authority for the fiscal year beginning January 01, 2027 and ending December 31, 2027 has been presented before the governing body of the Atlantic City Municipal Utilities Authority at its open public meeting of October 21, 2026; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$24,335,041.63, Total Appropriations including any Accumulated Deficit, if any, of \$25,411,116.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$1,076,074.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$62,118,160.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$21,574,707.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic City Municipal Utilities Authority, at an open public meeting held on October 21, 2026 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Atlantic City Municipal Utilities Authority for the fiscal year beginning January 01, 2027 and ending December 31, 2027, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Atlantic City Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on December 16, 2026.

ABROCK@ACMUA.ORG

(Secretary's Signature)

10/21/2026

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
GARY L HILL	X			
JOHN M ECCLES JR	X			
NYNELL LANGFORD	X			
AHMED MD SHAHAREAR	X			
MORREEN JOHNSON	X			
STEPHANIE A DAVIES				

**2027 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2027 proposed Annual Budget and make comparison to the Fiscal Year 2026 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The 2027 Proposed Budget is fully funded and provides for the continuation of all major programs of the Atlantic City Municipal Utilities Authority (ACMUA). Service charge revenue from residential customers is expected to increase by 10.9%, reflecting the proposed 10% annual increase in flat and excess water usage rates for 2027. Interest income is projected to increase by \$89,500 due to anticipated earnings on short-term investments.

Administrative outside services are expected to increase by 50.3%, or \$30,100, primarily due to anticipated janitorial services and repairs associated with the annual cleanup. Utility expenses are projected to decrease by 12.9%, as electricity costs in 2026 are expected to be lower than originally budgeted and are anticipated to remain at a similar level in 2027 under the Authority's existing electricity supply contract, which runs through 2028. Chemical expenses are projected to increase by 41.2% due to inflation and the anticipated cost of granular activated carbon (GAC) for PFAS treatment. GAC replacement needs vary from year to year based on treatment requirements and the condition of the existing carbon media; therefore, these costs may fluctuate depending on whether replacement is necessary in a given budget year. Interest payments on debt are anticipated to decrease by 31.1%, reflecting lower interest costs on the remaining outstanding debt following the repayment of the 2006 NJIB loan in 2026. The Renewal and Replacement budget is expected to increase by 35.2%, or \$722,145, reflecting the availability of additional funds from revenues exceeding annual expenditures. These funds are essential to supporting the Authority's ongoing and planned capital improvement projects.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

Atlantic City continues to see new investment, including high-end residential developments, while some businesses and resort properties continue to face financial challenges. New residential development may bring additional water customers and increase demand as properties are completed and occupied. However, the impact on the Authority's revenue will depend on actual occupancy and water usage. Seasonal tourism and changes in business activity contribute to fluctuations in overall water demand. As the Authority continues to address aging infrastructure, meet regulatory requirements, and fund major capital projects, careful expense management and conservative revenue projections remain important.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual and Capital Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The Authority utilizes its unrestricted net position to provide funding of the maximum allowable municipal appropriation and to fund the Authority's capital projects.

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

An estimated Municipal Appropriation (5% of Total Operating Appropriation) is included in the 2027 Budget. The appropriation will be funded through the budget with the use of Unrestricted Net Position.

5. The proposed budget must not reflect an anticipated deficit from 2026 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The 2027 Proposed Budget does not reflect an anticipated deficit from the 2026 Operation.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2027 AUTHORITY BUDGET MESSAGE & ANALYSIS

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

The 2027 rate increase was structured to ensure that the projected revenue would be sufficient to cover the year's anticipated appropriations. The Authority proposes a 10% increase in its flat and excess rates for all customers. This increase is recommended by the Water Rate Study performed in 2024. The residential flat rate will increase from \$89.00 a quarter to \$98.00 a quarter, an increase of \$9.00 per quarter. Residential customers who exceed the quarterly allowed allotment of 2,500 cubic feet will be charged at an excess rate of \$5.410 per 100 cubic feet. A senior discount of \$12.0 per quarter is proposed in the 2027 Budget. The requirement for the senior discount is that customers must be eligible for the municipal senior freeze program or the senior citizen property tax deduction program. The Authority will generate additional revenue of approximately \$1,686,718 from the rate increase in 2027. This rate increase is needed to fund the Authority's capital projects to upgrade its aging infrastructure and to comply with the Federal and State PFAS regulations and the Water Quality Accountability Act.

The 2026 rates have not changed since the prior year's budget submission.

See the attached 2027 rate schedule. The resolution approving the change in the rate structure will be available at the December board meeting (12/16/26).

See attached for the connection fee rate. The connection fee rate will remain the same at \$24.9408 per GPD. Any revenue generated from connections fees will be utilized for capital projects.

ATLANTIC CITY MUA
CONDENSED RATE SCHEDULE
EFFECTIVE WITH BILLING DATES BEGINNING 1/1/2027

(FOR DETAILED RATE INFORMATION SEE RULES RATES & REGULATIONS VISIT OUR WEBSITE-WWW.ACMUA.ORG)

SERVICE DESCRIPTION	BILL CODE	FLAT RATE		ALLOWANCE	EXCESS RATE PER 100 CU. FT.
RESIDENTIAL WATER RATES:					
(RESIDENTIAL CUSTOMERS ARE BILLED QUARTERLY)					
RESIDENTIAL 1 OR 2 UNITS	001	\$98.00	PER ACCOUNT	2500 CUBIC FEET	\$5.410
RESIDENTIAL 3+ UNITS	002	\$98.00	PER UNIT	1250 CUBIC FEET PER UNIT	\$5.410
* RESIDENTIAL AND COMMERCIAL	021	\$98.00	PER UNIT	1250 CUBIC FEET PER UNIT	\$5.410
CHARITABLE TAX EXEMPT	151	\$98.00	PER ACCOUNT	2500 CUBIC FEET	\$5.410
SENIOR DISCOUNT RESIDENTIAL		\$86.00		2500 CUBIC FEET	\$5.410
* FOR ACCOUNTS WITH BILL CODE 021 AN ADDITIONAL FLAT RATE CHARGE OF \$95.00 IS CHARGED PER ACCOUNT					
COMMERCIAL WATER RATES:					
(COMMERCIAL RATES ARE APPLICABLE TO WATER AND LAWN SERVICE ACCOUNTS)					
5/8" METER - BILLED QUARTERLY	041, 144, 191	\$123.00	PER METER	NO ALLOWANCE	\$5.410
3/4" METER - BILLED QUARTERLY	042, 145, 192	\$217.00	PER METER	NO ALLOWANCE	\$5.410
3/4" METER - BILLED MONTHLY	039	\$73.00	PER METER	NO ALLOWANCE	\$5.410
1" METER - BILLED QUARTERLY	043, 141, 193	\$342.00	PER METER	NO ALLOWANCE	\$5.410
1" METER - BILLED MONTHLY	031	\$114.00	PER METER	NO ALLOWANCE	\$5.410
1.5" METER - BILLED QUARTERLY	045, 142, 194	\$691.00	PER METER	NO ALLOWANCE	\$5.410
1.5" METER - BILLED MONTHLY	037	\$231.00	PER METER	NO ALLOWANCE	\$5.410
2" METER - BILLED QUARTERLY	046, 143, 195	\$1,186.00	PER METER	NO ALLOWANCE	\$5.410
2" METER - BILLED MONTHLY	033	\$395.00	PER METER	NO ALLOWANCE	\$5.410
3" METER - BILLED QUARTERLY	047, 146, 196	\$2,745.00	PER METER	NO ALLOWANCE	\$5.410
3" METER - BILLED MONTHLY	035	\$915.00	PER METER	NO ALLOWANCE	\$5.410
4" METER - BILLED QUARTERLY	048	\$4,140.00	PER METER	NO ALLOWANCE	\$5.410
4" METER - BILLED MONTHLY	034	\$1,381.00	PER METER	NO ALLOWANCE	\$5.410
6" METER - BILLED QUARTERLY	049	\$8,999.00	PER METER	NO ALLOWANCE	\$5.410
6" METER - BILLED MONTHLY	036	\$3,000.00	PER METER	NO ALLOWANCE	\$5.410
8" METER - BILLED QUARTERLY	050	\$15,752.00	PER METER	NO ALLOWANCE	\$5.410
8" METER - BILLED MONTHLY	038	\$5,251.00	PER METER	NO ALLOWANCE	\$5.410
10" METER - BILLED QUARTERLY	051	\$24,060.00	PER METER	NO ALLOWANCE	\$5.410
10" METER - BILLED MONTHLY	030	\$8,021.00	PER METER	NO ALLOWANCE	\$5.410
12" METER - BILLED QUARTERLY	052	\$37,649.00	PER METER	NO ALLOWANCE	\$5.410
12" METER - BILLED MONTHLY	032	\$12,549.00	PER METER	NO ALLOWANCE	\$5.410
FIRE LINE RATES			PER METER	NO ALLOWANCE	\$5.410
MISCELLANEOUS FEE:					
Hydrant Flow Test	HY	\$1200 (Monthly)		NO ALLOWANCE	\$4.918
2" & Small Hydrant Rental Fee	HY	\$1,350 (Monthly)		NO ALLOWANCE	\$4.918
3" Hydrant Rental Fee	HY	\$1,500 (Monthly)		NO ALLOWANCE	\$4.918

ATLANTIC CITY MUA CONNECTION RATE SCHEDULE EFFECTIVE 01/01/2027

Year	Rate Per GPD		Year	Rate Per GPD
2003	\$6.5810		2004	\$6.7512
2005	\$7.6473		2006	\$8.0405
2007	\$8.1358		2008	\$8.7145
2009	\$9.6700		2010	\$10.1302
2011	\$10.9377		2012	\$11.5877
2013	\$11.6516		2014	\$12.1279
2015	\$12.9597		2016	\$14.2784
2017	\$15.4352		2018	\$15.4352
2019	\$19.9722		2020	\$20.6188
2021	\$20.6188		2022	\$22.3479
2023	\$24.9408		2024	\$24.9408
2025	\$24.9408		2026	\$24.9408
2027	\$24.9408			

The connection fee rate will remain the same at \$24.9408 Per GPD in 2027.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2027

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Atlantic City Municipal Utilities Authority		
Federal ID Number:	222321484		
Address:	PO BOX 117		
	401 N VIRGINIA AVE		
City, State, Zip:	ATLANTIC CITY	NJ	08404-0117
Phone: (ext.)	609 345 3315	Fax:	609 345 7055

Preparer's Name:	ANITA THAPA		
Preparer's Address:	PO BOX 117, 401 N VIRGINIA AVE		
City, State, Zip:	ATLANTIC CITY	NJ	08404-0117
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	ATHAPA@ACMUA.ORG		

Chief Executive Officer*	INDIA P STILL		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	ISTILL@ACMUA.ORG		

Chief Financial Officer*	ANITA THAPA		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609 345 3315	Fax:	609 345 7055
E-mail:	ATHAPA@ACMUA.ORG		

Name of Auditor:	DIGESH B PATEL		
Name of Firm:	MERCADIEN, P.C.		
Address:	PO BOX 7648		
City, State, Zip:	PRINCETON	NJ	08543-7648
Phone: (ext.)	609 689 9700	Fax:	609 689 9720
E-mail:	DPATEL@MERCADIEN.COM		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

81

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 4,351,506.22

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Yes

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

Yes

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No
No
No
No
No
Yes
Yes
No
No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

Use the space below to provide clarification for any Questionnaire responses.

#7a-Business Transaction- Mr. Gilbert B. Ward, formerly the Executive Director of the Authority, is serving as its Board Solicitor. He was awarded a professional service contract through a fair and open process and a public request for qualifications. In fiscal year 2025, the Authority paid Mr. Ward \$33,380.31 and \$11,399.79 as of September 2026.

#9-Compensation Policy- The board members' annual stipend is set by the City of Atlantic City's Ordinance No. 80 of 1986. The Board reviews and approves compensation for union and non-union employees, including management. Non Union employees including management compensation is based on individual performance, recommendations, and industry standards and compensation study. All union contractual increases are negotiated by the Labor counsel with the unions and reviewed and approved by the board members.

#10-Meals or Catering

Event Description	Vendor	Expenses as of 10/14/26
After Hour Crew Dinners	Sack O Sub/Popa Pizza	\$231.26
Employee Training	Pizza Di Roma	\$96.88

#11- Travel

Event Description	Employee	Job Title	Description	Expenses as of 10/14/26
EPA Meeting	Edward Jones	Plant Manager	Parking Fee	\$12.00
DEP Meeting	Edward Jones	Plant Manager	Parking Fee	\$80.73

#12g-Vehicles

Employee	Job Title	Tax Liability	Vehicle Description
Vincent Aires	Assistant Plant Manager	\$690.00	2024 Ford Escape
Clifford Keen	Dep Exec Dir-Operation	\$645.00	2024 Ford Explorer XLT
Edward Jones	Plant Manager	\$627.00	2024 Ford F-150
Shane Gederberg	Distribution Manager	\$624.00	2024 Ford F-150
Allen McClure	Ass Distribution Manager	\$645.00	2024 Ford F-150
Justin Purdom	Asset Manager	\$252.00	2024 Ford F-150
India P Still	Executive Director	\$5,391.97	2024 Ford F-150
Tai-Wong Wone	Ass Distribution Manager	\$651.00	2024 Ford F-150

Note: The above-listed vehicles are used for company use by each employee. However, the vehicles are allowed to be used for commuting purposes. The amounts listed represent amounts included in 2025 W-2s for personal use (Taxable fringe benefit).

#17- In November 2025, the Authority received a Notice of Assessment from the New Jersey Department of Environmental Protection (NJDEP) and paid \$2,343.75 for failure to comply with requirements for underground storage tank systems.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Atlantic City Municipal Utilities Authority

FISCAL YEAR: January 01, 2027 to December 31, 2027

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-NEC, box 1, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Atlantic City Municipal Utilities Authority
For the Period January 01, 2027 to December 31, 2027

			Position	Reportable Compensation from Authority (W-2/ 1099)									
Average Hours per Week Dedicated to Position			Commissioner	Officer	Key Employee	Highest Compensated	Former	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Base Salary/ Stipend	Bonus	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	
1	Gary L Hill	Chairman	X						\$ 4,707.54		\$ 35,984.40	\$ 40,691.94	
2	Mohammed Dedar	Vice Chairman				X	X		\$ 5,977.14		\$ 248.38	\$ 6,225.52	
3	Glenn Banfield	Treasurer				X			\$ 5,977.14		\$ 248.38	\$ 6,225.52	
4	Nynell Langford	Treasurer	X						\$ 5,977.14		\$	\$ 5,977.14	
5	John M Eccles, Jr	Vice Chairman	X						\$ 5,977.14		\$ 248.38	\$ 6,225.52	
6	Stephanie A Davies	Alternate Board	X						\$ 5,977.14		\$ 5,977.14	\$ 5,977.14	
7	Sayed Kausar	Alternate Board				X			\$ 5,977.14		\$ 248.38	\$ 6,225.52	
8	Ahmed MD Shaharear (2026)	Board Member	X						\$ 6,000.00		\$ 248.38	\$ 6,248.38	
9	Morreen Johnson (2026)	Board Member	X						\$ 6,000.00		\$	\$ 6,000.00	
10	India P Still	Executive Director		X					\$ 192,677.66		\$ 38,935.63	\$ 231,613.29	
11	Clifford M Keen	Deputy Exec Dir -Opr		X					\$ 167,223.21		\$ 22,888.00	\$ 190,111.21	
12	Edward Jones	Plant Manager		X					\$ 128,711.46		\$ 18,250.30	\$ 146,961.76	
13	Anita Thapa	CFO		X					\$ 125,160.58		\$ 17,199.26	\$ 142,359.84	
14	Shane Gederberg	Distribution Manager			X				\$ 96,495.57		\$ 36,407.68	\$ 132,903.25	
15	Raymond Chapman*	Sr. Water Operator			X				\$ 103,068.29		\$ 37,148.26	\$ 140,216.55	
16	Deborah Dansby	Personnel Officer				X	X		\$ 103,398.28		\$ 37,842.95	\$ 141,241.23	
17	Donald C Lave*	Licensed Operator				X			\$ 101,348.86		\$ 36,507.50	\$ 137,856.36	
18	Francis P Callahan*	Sr. Water Operator				X			\$ 111,304.83		\$ 11,543.57	\$ 122,848.40	
19	Karen M Upshaw	Admin Director				X	X		\$ 115,864.37		\$	\$ 115,864.37	
20	Mack D Ragsdale	Sr. Maint Repairer**				X			\$ 155,127.64		\$ 13,381.05	\$ 168,508.69	
21											\$	\$	
22											\$	\$	
23											\$	\$	
24											\$	\$	
25											\$	\$	
26											\$	\$	
27											\$	\$	
28											\$	\$	
29											\$	\$	
30											\$	\$	
31											\$	\$	
32											\$	\$	
33											\$	\$	
34											\$	\$	
35											\$	\$	
Total:									\$ 1,452,951.13	\$ -	\$ -	\$ 307,330.49	\$ 1,760,281.62

Schedule of Health Benefits - Detailed Cost Analysis

Atlantic City Municipal Utilities Authority

For the Period: January 01, 2027 to December 31, 2027

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate		# of Covered Members (Medical & Rx)		Annual Cost per Employee Current Year		Total Current Year Cost		\$ Increase (Decrease)		% Increase (Decrease)	
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Current Year	Current Year	Year	Year	Year Cost	Year Cost	(Decrease)	(Decrease)	(Decrease)	(Decrease)
Active Employees - Health Benefits - Annual Cost																
Single Coverage	37	21,729.69	803,998.53				34	24,586.56			835,943.04		(31,944.51)		-3.8%	
Parent & Child	6	36,622.48	219,734.88				4	44,010.00			176,040.00		43,694.88		24.8%	
Employee & Spouse (or Partner)	10	45,191.55	451,915.50				22	49,173.12			1,081,808.64		(629,893.14)		-58.2%	
Family	37	63,214.97	2,338,953.89				27	68,596.56			1,852,107.12		486,846.77		26.3%	
Employee Cost Sharing Contribution (enter as negative -)			(736,050.51)								(561,185.68)		(174,864.83)		31.2%	
Subtotal	90		3,078,552.29				87				3,384,713.12		(306,160.83)		-9.0%	
Commissioners - Health Benefits - Annual Cost																
Single Coverage	1	45,191.55	45,192				1	49,173.12			49,173.12		(3,981.57)		-8.1%	
Parent & Child			-								-		-		-	
Employee & Spouse (or Partner)			-								-		-		-	
Family			-								-		-		-	
Employee Cost Sharing Contribution (enter as negative -)			(1,600)								-		(1,599.61)		-11.4%	
Subtotal	1		43,592				1				49,173.12		(5,581.18)			
Retirees - Health Benefits - Annual Cost																
Single Coverage	25	11,104.18	277,604.50				24	11,566.08			277,585.92		18.58		0.0%	
Parent & Child	1	22,270.32	22,270.32				1	19,057.68			19,057.68		3,212.64		16.9%	
Employee & Spouse (or Partner)	19	19,904.08	378,177.52				22	17,510.69			385,235.18		(7,057.66)		-1.8%	
Family	7	49,973.49	349,814.43				7	44,822.30			313,756.10		36,058.33		11.5%	
Employee Cost Sharing Contribution (enter as negative -)											(1,791.12)		1,791.12		-100.0%	
Subtotal	52		1,027,866.77				54				993,843.76		34,023.01		3.4%	
GRAND TOTAL	143		4,150,011.00				142				4,427,730.00		(277,719.00)		-6.3%	

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**Atlantic City Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box: ☐

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Employment Agreement
Staff Accountant	34.25	\$7,873.56	8.36	\$1,920.98									X
Communication Specialist	0.94	\$200.29	0.75	\$160.66									X
Confidential Assistant	2.56	\$542.62	3.58	\$753.35									X
Senior Accountant	37.25	\$11,025.14	18.00	\$5,327.58									X
Accounts Payable Manager	80.50	\$27,760.26	20.00	\$5,895.98									X
Senior Account Clerk	0.09	\$16.81	1.23	\$222.68									X
Assistant Manager A/R	86.53	\$26,203.21	9.53	\$2,821.03							X		X
Personnel Assistant	87.50	\$19,345.27	22.00	\$4,863.95									X
Clerk 1	9.13	\$1,150.38	6.30	\$794.34							X		X
Outreach Coordinator	7.67	\$1,569.65	0.29	\$55.36									X
Confidential Assistant	18.99	\$4,046.21	15.00	\$3,196.48									X
Executive Director	19.50	\$13,986.20	14.75	\$10,579.30									X
GFO	117.75	\$65,416.67	22.00	\$12,222.22									X
Director of Administration	3.07	\$1,413.22	1.00	\$458.77							X		X
Clerk 1	4.57	\$940.54	3.00	\$428.49									X
Assistant Plant Manager-Maint	15.16	\$4,465.53	12.47	\$3,689.72							X		X
Supervisor Customer Service	(1.79)	-\$403.71	(0.91)	-\$206.09									X
Confidential Assistant	1.64	\$317.56	1.14	\$220.61							X		X
GEO III Sys Sp 3	30.84	\$6,020.53	2.04	\$397.46									X
Distribution Manager	16.25	\$6,004.21	2.28	\$920.16									X
Plant Manager	62.50	\$30,830.95	22.00	\$10,852.49									X
Deputy Exe Director-Operation	22.74	\$14,489.44	1.05	\$666.24									X
Assistant Distribution Manager	8.86	\$2,623.46	4.00	\$1,183.91									X
Confidential Assistant	1.56	\$302.79	1.56	\$302.78									X
Asset Manager	2.75	\$1,008.49	9.25	\$3,362.20							X		X
Data Entry Control Clerk	13.61	\$4,130.79	21.88	\$7,589.38									X
Assistant Distribution Manager	11.22	\$3,320.49	6.65	\$1,967.83							X		X
Laborer 1	2.43	\$388.00	1.94	\$310.40							X		X
Senior Mechanic	(0.67)	-\$151.26	0.09	\$20.11									X
Sr Wtr Treat Plant Operator	5.25	\$1,415.29	0.50	\$134.79							X		X
Sr Wtr Treat Plant Operator	1.50	\$443.04	2.07	\$911.03							X		X
Laborer 2	0.04	\$9.75	1.39	\$337.52							X		X
TOTALS (THIS PAGE ONLY)	706.20	\$257,035.40	235.14	\$83,089.75	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	X		

N-6 Accumulated Absence Liability

**Atlantic City Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Title, Do Not List Names)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Laborer 2	0.05	\$12.01	0.07	\$9.56	0.07						X		
Pumping Station Repairer	46.88	\$695.72	3.00	\$10,870.65	3.00						X		
Sr Wtr Treat Plant Operator	16.31	\$1,799.03	6.72	\$4,364.92	6.72						X		
Pumping Station Repairer	(0.41)	-\$51.50	(0.29)	-\$85.79	(0.29)						X		
Supervisor Water Operator	20.75	\$1,984.66	5.69	\$7,234.38	5.69						X		
Licensed Operator	-	\$895.64	3.52	\$0.00	3.52						X		
Supv Wtr Treat Plant Repairer	(0.05)	-\$12.02	(0.05)	-\$10.55	(0.05)						X		
Laborer 2	(0.04)	\$69.03	0.34	-\$7.53	0.34						X		
Pumping Station Repairer	(0.10)	\$2,066.27	9.93	-\$19.76	9.93						X		
Sr Wtr Treat Plant Operator	20.59	\$3,687.33	13.08	\$5,607.72	13.08						X		
Apprentice Operator	12.41	\$1,529.21	7.90	\$2,403.32	7.90						X		
Supervisor Wtr Plant Repairer	(0.18)	-\$57.20	(0.22)	-\$45.38	(0.22)						X		
Laborer 2	0.06	\$0.00	-	\$11.12	-						X		
Licensed Operator	78.19	\$1,417.76	5.88	\$18,857.47	5.88						X		
Laborer 2	-	\$4,108.11	17.61	\$0.00	17.61						X		
Laborer 2	-1.3/4	-\$254.87	1.38	-\$26.00	1.38						X		
Laborer 2	17.04	\$1,172.93	6.41	\$3,118.75	6.41						X		
Laborer 1	3.86	\$174.40	1.09	\$616.00	1.09						X		
Laborer 2	15.23	\$1,797.83	9.83	\$2,786.17	9.83						X		
Mtr Worker 2/Water Mtr	8.12	\$2,406.46	9.22	\$2,116.13	9.22						X		
Inspector/Trainee	-	\$0.00	-	\$0.00	-						X		
Laborer 2	(0.01)	\$16.91	0.08	-\$2.49	0.08						X		
Laborer 2	1.41	\$21.34	0.12	\$251.02	0.12						X		
Laborer 2	5.05	\$102.01	0.56	\$823.62	0.56						X		
Supervisor Water Repairer	41.50	\$2,770.62	12.69	\$9,060.74	12.69						X		
Sr Maintenance Repairer	0.47	\$871.77	3.93	\$104.71	3.93						X		
Elec Sys Tech 2	59.44	\$2,605.75	10.00	\$15,487.94	10.00						X		
Laborer 2	3.97	\$1,169.04	6.57	\$705.69	6.57						X		
Inventory Control Clerk	26.13	\$872.94	4.06	\$5,613.68	4.06						X		
Water Meter Repairer	(2.85)	-\$800.84	(3.40)	-\$673.17	(3.40)						X		
Water Meter Repairer	(0.12)	-\$29.13	(0.13)	-\$26.08	(0.13)						X		
Laborer 2	13.81	\$2,201.30	12.00	\$2,533.56	12.00						X		
TOTALS (THIS PAGE ONLY)	385.77	\$33,232.52	147.59	\$91,684.39	147.59	\$0.00	-	\$0.00	-	\$0.00	X		\$0.00

N-6 (2) Accumulated Absence Liability

[illegible]

N-6 (TOTAL) Accumulated Absence Liability

Schedule of Shared Service Agreements

Atlantic City Municipal Utilities Authority

For the Period: January 01, 2027 to December 31, 2027

If no shared services, check this box: ☐

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**FISCAL YEAR 2027 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2027 to December 31, 2027

	FY 2027 Proposed Budget						FY 2026 Adopted Budget		Increase (Decrease) Proposed vs. Adopted		% Increase (Decrease) Proposed vs. Adopted	
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations	All Operations	All Operations
REVENUES												
Total Operating Revenues	\$ 24,145,542	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,145,542	\$ 22,457,552	\$ 1,687,990		7.5%	
Total Non-Operating Revenues	189,500	-	-	-	-	-	189,500	100,000	89,500		89.5%	
Total Anticipated Revenues	24,335,042	-	-	-	-	-	24,335,042	22,557,552	1,777,490		7.9%	
APPROPRIATIONS												
Total Administration	4,105,511	-	-	-	-	-	4,105,511	3,916,042	189,469		4.8%	
Total Cost of Providing Services	16,748,977	-	-	-	-	-	16,748,977	15,833,922	915,055		5.8%	
Total Principal Payments on Debt Service in Lieu of Depreciation	666,984	-	-	-	-	-	666,984	701,299	(34,315)		-4.9%	
Total Operating Appropriations	21,521,472	-	-	-	-	-	21,521,472	20,451,263	1,070,209		5.2%	
Total Interest Payments on Debt	32,992	-	-	-	-	-	32,992	47,856	(14,864)		-31.1%	
Total Other Non-Operating Appropriations	3,856,651	-	-	-	-	-	3,856,651	3,080,996	775,655		25.2%	
Total Non-Operating Appropriations	3,889,643	-	-	-	-	-	3,889,643	3,128,852	760,791		24.3%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-		#DIV/0!	
Total Appropriations and Accumulated Deficit	25,411,115	-	-	-	-	-	25,411,115	23,580,115	1,831,000		7.8%	
Less: Total Unrestricted Net Position Utilized	1,076,074	-	-	-	-	-	1,076,074	1,022,563	53,511		5.2%	
Net Total Appropriations	24,335,042	-	-	-	-	-	24,335,042	22,557,552	1,777,489		7.9%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ (0)	\$ 0		-115.8%	

Revenue Schedule

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2027 to December 31, 2027

	FY 2027 Proposed Budget						FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	9,975,973						\$ 9,975,973	\$ 8,996,257	\$ 979,716 10.9%
Business/Commercial	3,086,186						3,086,186	2,902,974	183,212 6.3%
Industrial	10,612,286						10,612,286	10,136,980	475,306 4.7%
Intergovernmental	400,324						400,324	351,841	48,483 13.8%
Other							-	-	#DIV/0!
Total Service Charges	24,074,770	-	-	-	-	-	24,074,770	22,388,052	1,686,718 7.5%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees							-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees							-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Miscellaneous Fee	11,360						11,360	12,088	(728) -6.0%
Usage Report Fees-AC Sewerage	56,912						56,912	54,912	2,000 3.6%
Lease Easement Rental	2,500						2,500	2,500	- 0.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	70,772	-	-	-	-	-	70,772	69,500	1,272 1.8%
Total Operating Revenues	24,145,542	-	-	-	-	-	24,145,542	22,457,552	1,687,990 7.5%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue							-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	189,500						189,500	100,000	89,500 89.5%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	189,500	-	-	-	-	-	189,500	100,000	89,500 89.5%
Total Non-Operating Revenues	189,500	-	-	-	-	-	189,500	100,000	89,500 89.5%
TOTAL ANTICIPATED REVENUES	\$ 24,335,042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,335,042	\$ 22,557,552	\$ 1,777,490 7.9%

Prior Year Adopted Revenue Schedule

Atlantic City Municipal Utilities Authority

FY 2026 Adopted Budget							Total All
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	8,996,257						\$ 8,996,257
Business/Commercial	2,902,974						2,902,974
Industrial	10,136,980						10,136,980
Intergovernmental	351,841						351,841
Other							
Total Service Charges	22,388,052	-	-	-	-	-	22,388,052
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Miscellaneous Fee	12,088						12,088
Usage Report Fees-AC Sewerage/Data	54,912						54,912
Lease Easement Rental	2,500						2,500
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	69,500	-	-	-	-	-	69,500
Total Operating Revenues	22,457,552	-	-	-	-	-	22,457,552
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>							
<i>Interest on Investments & Deposits</i>							
Interest Earned	100,000						100,000
Penalties							-
Other							-
Total Interest	100,000	-	-	-	-	-	100,000
Total Non-Operating Revenues	100,000	-	-	-	-	-	100,000
TOTAL ANTICIPATED REVENUES	\$ 22,557,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,557,552

Appropriations Schedule

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2027 to December 31, 2027

	FY 2027 Proposed Budget							FY 2026 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
Administration - Personnel										
Salary & Wages	\$ 1,570,842						\$ 1,570,842	\$ 1,505,380	\$ 65,462	4.3%
Fringe Benefits	1,238,169						1,238,169	1,188,162	50,007	4.2%
Total Administration - Personnel	2,809,011	-	-	-	-	-	2,809,011	2,693,542	115,469	4.3%
Administration - Other (List)										
Utilities	155,500						155,500	153,500	2,000	1.3%
Outside Services	90,000						90,000	59,900	30,100	50.3%
Professional Services	505,000						505,000	465,100	39,900	8.6%
Repairs and Maintenance	49,000						49,000	49,000	-	0.0%
Miscellaneous Administration*	497,000						497,000	495,000	2,000	0.4%
Total Administration - Other	1,296,500	-	-	-	-	-	1,296,500	1,222,500	74,000	6.1%
Total Administration	4,105,511	-	-	-	-	-	4,105,511	3,916,042	189,469	4.8%
Cost of Providing Services - Personnel										
Salary & Wages	5,921,027						5,921,027	5,450,762	470,265	8.6%
Fringe Benefits	5,046,803						5,046,803	5,010,113	36,690	0.7%
Total COPS - Personnel	10,967,830	-	-	-	-	-	10,967,830	10,460,875	506,955	4.8%
Cost of Providing Services - Other (List)										
Utilities	1,138,847						1,138,847	1,306,847	(168,000)	-12.9%
Outside Services/Professional Services	1,010,000						1,010,000	960,000	50,000	5.2%
Chemicals	1,610,100						1,610,100	1,140,000	470,100	41.2%
Repairs and Maintenance	1,160,800						1,160,800	1,135,800	25,000	2.2%
Miscellaneous COPS*	861,400						861,400	830,400	31,000	3.7%
Total COPS - Other	5,781,147	-	-	-	-	-	5,781,147	5,373,047	408,100	7.6%
Total Cost of Providing Services	16,748,977	-	-	-	-	-	16,748,977	15,833,922	915,055	5.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	666,984	-	-	-	-	-	666,984	701,299	(34,315)	-4.9%
Total Operating Appropriations	21,521,472	-	-	-	-	-	21,521,472	20,451,263	1,070,209	5.2%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	32,992	-	-	-	-	-	32,992	47,856	(14,864)	-31.1%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	2,775,578						2,775,578	2,053,433	722,145	35.2%
Municipality/County Appropriation	1,076,074						1,076,074	1,022,563	53,511	5.2%
Other Reserves	5,000						5,000	5,000	-	0.0%
Total Non-Operating Appropriations	3,889,643	-	-	-	-	-	3,889,643	3,128,852	760,791	24.3%
TOTAL APPROPRIATIONS	25,411,115	-	-	-	-	-	25,411,115	23,580,115	1,831,000	7.8%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT							-	-	-	#DIV/0!
DEFICIT	25,411,115	-	-	-	-	-	25,411,115	23,580,115	1,831,000	7.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	1,076,074	-	-	-	-	-	1,076,074	1,022,563	53,511	5.2%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	1,076,074	-	-	-	-	-	1,076,074	1,022,563	53,511	5.2%
TOTAL NET APPROPRIATIONS	\$ 24,335,042	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,335,042	\$ 22,557,552	\$ 1,777,489	7.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,076,073.60 \$ - \$ - \$ - \$ - \$ - \$ 1,076,073.60

Use the space below to provide further detail of any Appropriations listed on "F-4 Appropriations (Proposed)"

Page F-4 (Detail)

Prior Year Adopted Appropriations Schedule

Atlantic City Municipal Utilities Authority

FY 2026 Adopted Budget							Total All
	Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 1,505,380						\$ 1,505,380
Fringe Benefits	1,188,162						1,188,162
Total Administration - Personnel	2,693,542	-	-	-	-	-	2,693,542
<i>Administration - Other (List)</i>							
Utilities	153,500						153,500
Outside Services	59,900						59,900
Professional Services	465,100						465,100
Repairs and Maintenance	49,000						49,000
Miscellaneous Administration*	495,000						495,000
Total Administration - Other	1,222,500	-	-	-	-	-	1,222,500
Total Administration	3,916,042	-	-	-	-	-	3,916,042
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	5,450,762						5,450,762
Fringe Benefits	5,010,113						5,010,113
Total COPS - Personnel	10,460,875	-	-	-	-	-	10,460,875
<i>Cost of Providing Services - Other (List)</i>							
Utilities	1,306,847						1,306,847
Outside Services/Professional Services	960,000						960,000
Chemicals	1,140,000						1,140,000
Repairs and Maintenance	1,135,800						1,135,800
Miscellaneous COPS*	830,400						830,400
Total COPS - Other	5,373,047	-	-	-	-	-	5,373,047
Total Cost of Providing Services	15,833,922	-	-	-	-	-	15,833,922
Total Principal Payments on Debt Service in Lieu of Depreciation	701,299	-	-	-	-	-	701,299
Total Operating Appropriations	20,451,263	-	-	-	-	-	20,451,263
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	47,856	-	-	-	-	-	47,856
Operations & Maintenance Reserve	-						-
Renewal & Replacement Reserve	2,053,433						2,053,433
Municipality/County Appropriation	1,022,563						1,022,563
Other Reserves	5,000						5,000
Total Non-Operating Appropriations	3,128,852	-	-	-	-	-	3,128,852
TOTAL APPROPRIATIONS	23,580,115	-	-	-	-	-	23,580,115
ACCUMULATED DEFICIT							
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	23,580,115	-	-	-	-	-	23,580,115
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	1,022,563	-	-	-	-	-	1,022,563
Other	-						-
Total Unrestricted Net Position Utilized	1,022,563	-	-	-	-	-	1,022,563
TOTAL NET APPROPRIATIONS	\$ 22,557,552	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,557,552

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 1,022,563.16 \$ - \$ - \$ - \$ - \$ - \$ 1,022,563.16

REVENUES	2027	2026	%	2026		
	PROPOSED BUDGET	CURRENT BUDGET	VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
RETAINED EARNINGS APPROPRIATED	\$0	\$0		\$0	\$0	\$0
REVENUE ANTICIPATED						
SERVICE AGREEMENTS	\$0	\$0		\$0	\$0	\$0
USER CHARGES AND FEES	\$24,074,770	\$22,388,052	7.53%	\$14,729,496	\$7,482,469	\$22,211,965
OPERATING GRANTS	\$0	\$0		\$0	\$0	\$0
GROSS PROFIT ON SALES	\$0	\$0		\$0	\$0	\$0
INTEREST ON INVESTMENTS AND DEPOSITS	\$189,500	\$100,000	89.50%	\$853,680	\$104,061	\$957,741
OTHER REVENUES:						
MISC. INCOME	\$70,772	\$69,500	1.83%	\$3,353,422	\$410,000	\$3,763,422
CONNECTION FEES	\$0	\$0		\$195,828	\$0	\$195,828
RESERVES	\$0	\$0	-	\$0	\$0	\$0
TOTAL REVENUES	\$24,335,042	\$22,557,552	7.88%	\$19,132,426	\$7,996,530	\$27,128,956
TOTAL REVENUES & FUNDS	\$24,335,042	\$22,557,552	7.88%	\$19,132,426	\$7,996,530	\$27,128,956

		2027	2026	%	8 MONTHS	4 MONTHS	2026
<u>OPERATING APPROPRIATIONS:</u>		PROPOSED	CURRENT		ACTUAL	PROJECTED	12 MONTHS
<u>ADMINISTRATION</u>		BUDGET	BUDGET	VARIANCE			ESTIMATED
SALARY & WAGES							
01-10-100-511-110	SALARIES-REGULAR	\$1,523,842	\$1,461,380	4.27%	\$722,590	\$443,765	\$1,166,355
01-10-100-511-120	SALARIES-OVERTIME	\$5,000	\$2,000	150.00%	\$144	\$584	\$728
01-10-100-511-140	BOARD OF DIRECTORS	\$42,000	\$42,000	0.00%	\$23,654	\$12,462	\$36,116
TOTAL SALARY & WAGES		\$1,570,842	\$1,505,380	4.35%	\$746,389	\$456,811	\$1,203,199
01-10-100-521-210	FICA EXPENSE	\$120,169	\$115,162	4.35%	\$55,071	\$34,261	\$89,332
01-10-100-521-220	STATE UNEMPLOYMENT	\$16,000	\$16,000	0.00%	\$9,442	\$4,200	\$13,642
01-10-100-521-230	PERS	\$250,000	\$205,000	21.95%	\$103,471	\$110,466	\$213,938
01-10-100-521-240	WORKER'S COMP	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-521-250	HEALTH BENEFITS	\$852,000	\$852,000	0.00%	\$387,024	\$304,230	\$691,254
TOTAL FRINGE BENEFITS:		\$1,238,169	\$1,188,162	104.21%	\$555,008	\$453,157	\$1,008,165

		2027	2026	%	8 MONTHS	4 MONTHS	12 MONTHS
<u>OPERATING APPROPRIATIONS:</u>		PROPOSED	CURRENT		ACTUAL	PROJECTED	ESTIMATED
<u>ADMINISTRATION</u>		BUDGET	BUDGET	VARIANCE			
SUPPLIES							
01-10-100-531-310	POSTAGE	\$35,000	\$35,000	0.00%	\$21,294	\$8,550	\$29,844
01-10-100-531-320	OFFICE SUPPLIES	\$15,000	\$15,000	0.00%	\$11,539	\$8,894	\$20,432
01-10-100-531-330	PRINTING & BINDING	\$10,000	\$10,000	0.00%	\$2,703	\$7,232	\$9,935
01-10-100-531-340	JANITORIAL SUPPLY	\$3,500	\$3,500	0.00%	\$820	\$1,216	\$2,036
01-10-100-531-390	OTHER SUPPLIES	\$2,500	\$2,500	0.00%	\$716	\$4,360	\$5,076
TOTAL ADMIN SUPPLIES		\$66,000	\$66,000	0.00%	\$37,071	\$30,251	\$67,322
UTILITIES							
01-10-100-551-510	TELEPHONE	\$50,000	\$50,000	0.00%	\$32,693	\$15,874	\$48,567
01-10-100-551-530	ELECTRIC	\$80,000	\$80,000	0.00%	\$47,479	\$28,822	\$76,300
01-10-100-551-540	SEWERAGE	\$3,500	\$3,500	0.00%	\$2,626	(\$625)	\$2,001
01-10-100-551-550	WATER	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-556-560	GAS (S.J. GAS)	\$22,000	\$20,000	10.00%	\$14,968	\$5,996	\$20,964
TOTAL UTILITIES		\$155,500	\$153,500	1.30%	\$97,765	\$50,067	\$147,832
RENTALS							
01-10-100-562-640	FURNITURE & EQUIP	\$1,500	\$1,500	0.00%	\$0	\$50	\$50
01-10-100-562-660	OTHER RENTALS	\$0	\$0	#DIV/0!	\$0	\$0	\$0
TOTAL RENTALS		\$1,500	\$1,500	0.00%	\$0	\$50	\$50
TRAVEL & MEETINGS							
01-10-100-571-710	TRAVEL EXPENSE	\$1,500	\$1,500	0.00%	\$0	\$200	\$200
01-10-100-571-720	TRAINING EXPENSE	\$20,000	\$20,000	0.00%	\$3,493	\$3,612	\$7,104
01-10-100-571-730	MEETING EXPENSE	\$0	\$0	#DIV/0!	\$0	\$0	\$0
TOTAL TRAVEL & MEETINGS		\$21,500	\$21,500	0.00%	\$3,493	\$3,812	\$7,304

	2027	2026	%	8 MONTHS	4 MONTHS	12 MONTHS
<u>OPERATING APPROPRIATIONS:</u>	<u>PROPOSED</u>	<u>CURRENT</u>		<u>ACTUAL</u>	<u>PROJECTED</u>	<u>ESTIMATED</u>
<u>ADMINISTRATION</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>VARIANCE</u>			
OUTSIDE SERVICES						
01-10-100-581-810 DATA PROCESSING	\$25,000	\$20,400	22.55%	\$10,656	\$11,576	\$22,231
01-10-100-581-820 JANITORIAL SERVICE	\$30,000	\$21,500	39.53%	\$12,774	\$13,000	\$25,774
01-10-100-581-890 OTHER OUTSIDE SERV	\$35,000	\$18,000	94.44%	\$22,361	\$10,058	\$32,420
TOTAL OUTSIDE SERVICES	\$90,000	\$59,900	50.25%	\$45,791	\$34,634	\$80,425
PROFESSIONAL FEES						
01-10-100-591-910 ACCT. & AUDIT	\$95,000	\$95,000	0.00%	\$42,500	\$5,000	\$47,500
01-10-100-591-920 LEGAL FEES	\$180,000	\$180,000	0.00%	\$119,636	\$80,919	\$200,554
01-10-100-591-930 ENGINEERING FEES	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-10-100-591-990 OTHER PROF. SERV.	\$230,000	\$190,100	20.99%	\$148,017	\$78,922	\$226,939
TOTAL PROFESSIONAL FEES	\$505,000	\$465,100	8.58%	\$310,153	\$164,840	\$474,993
REPAIR & MAINTENANCE						
01-10-100-604-441 MOTOR VEHICLE	\$18,000	\$18,000	0.00%	\$7,933	\$8,268	\$16,201
01-10-100-604-451 BUILDINGS & GROUNDS	\$10,000	\$10,000	0.00%	\$2,337	\$1,000	\$3,337
01-10-100-604-461 MACHINERY&EQUIPMENT	\$20,000	\$20,000	0.00%	\$11,125	\$4,987	\$16,112
01-10-100-604-491 MISC. REPAIRS	\$1,000	\$1,000	0.00%	\$0	\$0	\$0
TOTAL REPAIRS & MAINTENANCE	\$49,000	\$49,000	0.00%	\$21,395	\$14,255	\$35,650
OTHER EXPENSES						
01-10-100-750-502 INSURANCE DEDUCTIBLES	\$20,000	\$20,000	0.00%	\$3,335	\$0	\$3,335
01-10-100-750-511 PARKING EXPENSES	\$500	\$500	0.00%	\$0	\$0	\$0
01-10-100-750-521 ADVERTISEMENT	\$4,000	\$4,000	0.00%	\$1,263	\$1,101	\$2,364
01-10-100-750-531 MEMBERSHIP DUES	\$10,000	\$10,000	0.00%	\$7,674	\$248	\$7,922
01-10-100-750-541 BOOKS & PERIODICALS	\$3,500	\$3,500	0.00%	\$875	\$2,229	\$3,104
01-10-100-750-571 COMP EQUIP MAINT	\$75,000	\$75,000	0.00%	\$48,564	\$15,627	\$64,191
01-10-100-750-581 SOFTWARE LIC FEES	\$205,000	\$205,000	0.00%	\$119,456	\$5,944	\$125,399
01-10-100-750-582 ADMIN FEES	\$70,000	\$70,000	0.00%	\$34,033	\$13,752	\$47,785
01-10-100-750-583 MUNICIPAL APPROPRIATION	\$1,076,074	\$1,022,563	5.23%	\$0	\$1,022,563	\$1,022,563
01-10-100-750-999 MISC EXPENSES	\$20,000	\$18,000	11.11%	\$10,715	\$10,129	\$20,844
TOTAL OTHERS EXPENSES	\$1,484,074	\$1,428,563	3.89%	\$225,915	\$1,071,592	\$1,297,508
ADMINISTRATIVE EXPENSES	\$2,372,574	\$2,245,063	5.68%	\$741,583	\$1,369,502	\$2,111,085
TOTAL ADMINISTRATION	\$5,181,585	\$4,938,605	4.92%	\$2,042,960	\$2,279,469	\$4,322,449

OPERATING APPROPRIATIONS: OPERATIONS		2027 PROPOSED BUDGET	2026 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
01-20-200-511-110	SALARIES-REGULAR	\$ 5,608,027	\$5,140,762	9.09%	\$2,082,436	\$1,355,238	\$3,437,673
01-20-200-511-120	SALARIES-OVERTIME	\$313,000	\$310,000	0.97%	\$194,973	\$111,713	\$306,686
	TOTAL SALARY & WAGES	\$5,921,027	\$5,450,762	8.63%	\$2,277,409	\$1,466,950	\$3,744,360
01-20-200-521-210	FICA EXPENSE	\$452,959	\$416,983	8.63%	\$155,943	\$110,021	\$265,965
01-20-200-521-220	STATE UNEMPLOYMENT	\$32,676	\$31,962	2.23%	\$22,550	\$7,674	\$30,224
01-20-200-521-230	PERS	\$483,000	\$483,000	0.00%	\$222,954	\$266,975	\$489,930
01-20-200-521-240	WORKER'S COMP	\$250,000	\$250,000	0.00%	\$139,166	\$0	\$139,166
01-20-200-521-250	HEALTH BENEFITS	\$3,828,168	\$3,828,168	0.00%	\$1,585,519	\$894,162	\$2,479,682
	TOTAL FRINGE BENEFITS:	\$5,046,803	\$5,010,113	0.73%	\$2,126,133	\$1,278,833	\$3,404,966

		2027	2026	%	8 MONTHS	4 MONTHS	12 MONTHS
	OPERATING APPROPRIATIONS: OPERATIONS	PROPOSED BUDGET	CURRENT BUDGET	VARIANCE	ACTUAL	PROJECTED	ESTIMATED
01-20-200-531-310	POSTAGE (FEDEX)	\$1,500	\$1,500	0.00%	\$0	\$100	\$100
01-20-200-531-320	OFFICE SUPPLIES	\$5,700	\$5,700	0.00%	\$1,996	\$974	\$2,971
01-20-200-531-330	PRINTING & BINDING	\$7,000	\$1,000	600.00%	\$6,887	\$0	\$6,887
01-20-200-531-390	OTHER SUPPLIES	\$1,500	\$1,500	0.00%	\$2,910	\$359	\$3,269
		\$15,700	\$9,700	61.86%	\$11,793	\$1,434	\$13,226
01-20-200-542-390	OTHER SUPPLIES	\$80,000	\$60,000	33.33%	\$57,653	\$30,684	\$88,337
01-20-200-542-410	CHEMICALS & GASES	\$418,000	\$400,000	4.50%	\$263,173	\$122,958	\$386,131
01-20-200-542-420	FUEL OILS	\$20,000	\$20,000	0.00%	\$10,906	\$4,987	\$15,893
01-20-200-542-430	GASOLINE	\$80,000	\$60,000	33.33%	\$45,163	\$35,002	\$80,164
01-20-200-542-440	GRAN ACTIVE CARBON	\$1,012,100	\$600,000	68.68%	\$725,000	\$0	\$725,000
		\$1,610,100	\$1,140,000	41.24%	\$1,101,895	\$193,631	\$1,295,526
01-20-200-551-510	TELEPHONE	\$21,847	\$21,847	0.00%	\$3,175	\$3,610	\$6,786
01-20-200-551-530	ELECTRIC	\$1,100,000	\$1,268,000	-13.25%	\$664,014	\$368,897	\$1,032,910
01-20-200-551-540	SEWERAGE	\$2,000	\$2,000	0.00%	\$1,160	\$406	\$1,566
01-20-200-556-560	GAS (S.J. GAS)	\$15,000	\$15,000	0.00%	\$7,464	\$3,363	\$10,828
		\$1,138,847	\$1,306,847	-12.86%	\$675,813	\$376,276	\$1,052,089
01-20-200-562-610	AUTOMOBILES	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-20-200-562-640	FURNITURE & EQUIP.	\$0	\$0	#DIV/0!	\$0	\$0	\$0
01-20-200-562-650	CONSTRUCTION EQUIP.	\$8,200	\$8,200	0.00%	\$0	\$1,598	\$1,598
01-20-200-562-660	OTHER RENTALS	\$50,000	\$50,000	0.00%	\$678	\$23,296	\$23,974
		\$58,200	\$58,200	0.00%	\$678	\$24,895	\$25,572
01-20-200-571-710	TRAVEL EXPENSE	\$1,000	\$1,000	0.00%	\$158	\$124	\$282
01-20-200-571-720	TRAINING/MTG EXPENSE	\$50,000	\$50,000	0.00%	\$12,886	\$17,888	\$30,774
01-20-200-571-730	MEETING EXPENSE	\$0	\$0		\$0	\$0	\$0
		\$51,000	\$51,000	0.00%	\$13,044	\$18,012	\$31,056

		2027 PROPOSED BUDGET	2026 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS PROJECTED	12 MONTHS ESTIMATED
OPERATING APPROPRIATIONS: OPERATIONS							
01-20-200-581-850	LABORATORY SERVICES	\$150,000	\$130,000	15.38%	\$81,961	\$66,035	\$147,996
01-20-200-581-890	OTHER OUTSIDE SERVICES	\$320,000	\$290,000	10.34%	\$203,560	\$130,993	\$334,552
		\$470,000	\$420,000	11.90%	\$285,521	\$197,027	\$482,549
01-20-200-591-921	DEP FEES	\$90,000	\$90,000	0.00%	\$79,715	\$3,945	\$83,660
01-20-200-591-930	ENGINEERING FEES	\$150,000	\$150,000	0.00%	\$129,890	\$50,345	\$180,235
01-20-200-581-990	OTHER FEES	\$300,000	\$300,000	0.00%	\$95,105	\$88,050	\$183,155
		\$540,000	\$540,000	0.00%	\$304,710	\$142,341	\$447,051
01-20-200-604-411	ELECTRICAL	\$50,000	\$50,000	0.00%	\$5,460	\$27,995	\$33,455
01-20-200-604-421	PLUMBING	\$32,000	\$32,000	0.00%	\$5,644	\$17,584	\$23,228
01-20-200-604-431	STREET OPENINGS	\$350,000	\$350,000	0.00%	\$87,015	\$141,652	\$228,666
01-20-200-604-441	MOTOR VEHICLES	\$408,800	\$388,800	5.14%	\$211,338	\$170,285	\$381,623
01-20-200-604-451	BUILDINGS & GROUNDS	\$195,000	\$195,000	0.00%	\$113,758	\$81,140	\$194,898
01-20-200-604-461	MACHINERY & EQUIP.	\$125,000	\$120,000	4.17%	\$71,267	\$56,674	\$127,941
		\$1,160,800	\$1,135,800	2.20%	\$494,483	\$495,329	\$989,812
01-20-200-750-501	GENERAL INSURANCE	\$400,000	\$400,000	0.00%	\$384,950	\$0	\$384,950
01-20-200-750-521	ADVERTISEMENT	\$5,000	\$5,000	0.00%	\$0	\$545	\$545
01-20-200-750-531	MEMBERSHIP DUES	\$5,000	\$5,000	0.00%	\$2,728	\$462	\$3,190
01-20-200-750-541	BOOKS & PERIODICALS	\$2,000	\$2,000	0.00%	\$0	\$0	\$0
01-20-200-750-580	REAL ESTATE TAX	\$183,000	\$168,000	8.93%	\$93,665	\$78,704	\$172,368
01-20-200-750-590	STATE WATER TAX	\$38,500	\$38,500	0.00%	\$12,798	\$21,207	\$34,005
01-20-200-750-600	CLOTHING ALLOWANCE	\$90,000	\$80,000	12.50%	\$36,520	\$44,779	\$81,299
01-20-200-750-999	MISC. EXPENSES	\$13,000	\$13,000	0.00%	\$2,123	\$9,732	\$11,854
	TOTAL MISC. EXPENSES	\$736,500	\$711,500	3.51%	\$532,784	\$155,428	\$688,211
	TOTAL OTHER EXPENSES	\$5,781,147	\$5,373,047	7.60%	\$3,420,720	\$1,604,372	\$5,025,092
	TOTAL OPERATIONS	\$16,748,977	\$15,833,921	5.78%	\$7,824,262	\$4,350,155	\$12,174,418

DEBT SERVICE AND RESERVES		2027 PROPOSED BUDGET	2026 CURRENT BUDGET	% VARIANCE	8 MONTHS ACTUAL	4 MONTHS ESTIMATE	12 MONTHS ESTIMATED
PRINCIPAL PAYMENTS							
10-90-790-794-687	2005 NJEIT LOAN PRINCIPAL	\$0	\$0	#DIV/0!	\$347,663	\$0	\$347,663
10-90-790-794-688	2006 NJEIT LOAN PRINCIPAL	\$0	\$47,315	-100.00%	\$45,000	\$0	\$45,000
10-90-790-792-890	2007 REFUNDING BONDS PRINCIPAL	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-794-689	2009 NJEIT LOAN PRINCIPAL	\$41,466	\$41,466	0.00%	\$41,466	\$0	\$41,466
10-90-790-794-690	2010 NJEIT LOAN PRINCIPAL	\$26,518	\$26,518	0.00%	\$26,518	\$0	\$26,518
10-90-790-792-891	2012 REFUNDING BONDS PRINCIPAL	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-892	2021 REFUNDING BONDS PRINCIPAL	\$599,000	\$586,000	2.22%	\$576,000	\$0	\$0
TOTAL PRINCIPAL PAYMENTS		\$666,984	\$701,299	-4.89%	\$1,036,647	\$0	\$1,036,647
INTEREST PAYMENTS							
10-90-790-794-787	2005 NJEIT LOAN INTEREST	\$0	\$0	#DIV/0!	\$5,250	\$0	\$5,250
10-90-790-794-788	2006 NJEIT LOAN INTEREST	\$0	\$2,125	-100.00%	\$4,038	\$0	\$4,038
10-90-790-793-990	2007 REFUNDING BOND INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-794-789	2009 NJEIT LOAN INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-794-790	2010 NJEIT LOAN INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-991	2012 REFUNDING BONDS INTEREST	\$0	\$0	#DIV/0!	\$0	\$0	\$0
10-90-790-792-992	2021 REFUNDING BONDS INTEREST	\$32,992	\$45,731	-27.86%	\$261,056	\$785	\$261,841
TOTAL INTEREST PAYMENTS		\$32,992	\$47,856	-31.06%	\$270,344	\$785	\$271,129
RESERVES							
RENEWAL AND REPLACEMENT PLANT RECONSTRUCTION PROVISION FOR DOUBTFUL ACCOUNTS		\$1,699,504	\$1,030,870	64.86%	\$7,958,193	\$1,306,120	\$9,264,313
DEFICIT							
ACCUMULATED RETAINED EARNINGS DEFICIT		\$0	\$0	#DIV/0!	\$0	\$0	\$0
TOTAL DEBT SERVICE AND RESERVES		\$2,404,480	\$1,785,025	34.70%	\$9,265,184	\$1,366,905	\$10,632,089
TOTAL APPROPRIATIONS		\$24,335,042	\$22,557,552	7.88%	\$19,132,426	\$7,996,530	\$27,128,956
01-10-100-750-583	MUNICIPAL APPROPRIATION	\$1,076,074 \$25,411,115	\$1,022,563 \$23,580,116	5.23%	\$0	\$0	\$0

Debt Service Schedule - Principal

Atlantic City Municipal Utilities Authority

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	Fiscal Year Ending in					Thereafter	Total Principal Outstanding
				2028	2029	2030	2031	2032		
Water		\$ 115,299 586,000	\$ 67,984 599,000	\$ 67,984 612,000 8,241,243	\$ 67,984 623,000 48,238,084					\$ 203,952 1,834,000 56,479,327
Total Principal		701,299	666,984	8,921,227	48,929,068	-	-	-	-	58,517,279
Operation #2										
Total Principal										
Operation #3										
Total Principal										
Operation #4										
Total Principal										
Operation #5										
Total Principal										
Operation #6										
Total Principal										
TOTAL PRINCIPAL ALL OPERATIONS		\$ 701,299	\$ 666,984	\$ 8,921,227	\$ 48,929,068	\$ -	\$ -	\$ -	\$ -	\$ 58,517,279

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.			
Bond Rating Year of Last Rating	Moody's	Fitch	Standard & Poors
	Baa1		BBB
	2026		2026

*The Debt Service Schedule is not available for these short-term New Jersey Infrastructure Bank (NJIB) construction loans, which include \$41,067,024 in principal forgiveness and will convert to long-term loans upon completion of construction.

Atlantic City Municipal Utilities Authority

TOTAL PRINCIPAL ALL OPERATIONS

Debt Service Schedule - Interest

Atlantic City Municipal Utilities Authority

If Authority has no debt, check this box: ☐

Fiscal Year Ending in												
		FY 2026 (Adopted Budget)	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032	Thereafter	Total Interest Payments Outstanding		
Water	NJIB Loan	\$ 2,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	59,663
	Refunding Loan	45,731	32,992	19,974	6,697	-	-	-	-	-	-	
	NJIB Short-Term Construction*	-	-	-	-	-	-	-	-	-	-	
	Total Interest Payments	47,856	32,992	19,974	6,697	-	-	-	-	-	-	
Operation #2												
Total Interest Payments												
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The Debt Service Schedule is not available for these short-term New Jersey Infrastructure Bank (NJIB) construction loans, which include \$41,067,024 in principal forgiveness and will convert to long-term loans upon completion of construction.

Atlantic City Municipal Utilities Authority

The Debt Service Schedule is not available for these short-term New Jersey Infrastructure Bank (NJIB) construction loans, which include \$41,067,024 in principal forgiveness and will convert to long-term loans upon completion of construction.

Net Position Reconciliation

Atlantic City Municipal Utilities Authority

For the Period: January 01, 2027 to December 31, 2027

FY 2027 Proposed Budget

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

Water	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$ 64,627,704						\$ 64,627,704
58,302,125						58,302,125
1,921,542						1,921,542
4,404,037	-	-	-	-	-	4,404,037
4,712,104						4,712,104
20,413,000						20,413,000
9,264,313						9,264,313
(12,729,747)						(12,729,747)
26,063,707	-	-	-	-	-	26,063,707
21,574,707	-	-	-	-	-	21,574,707
1,076,074	-	-	-	-	-	1,076,074
22,650,781	-	-	-	-	-	22,650,781
\$ 3,412,926	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,412,926

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

- Unrestricted Net Position Utilized to Balance Proposed Budget
- Unrestricted Net Position Utilized in Proposed Capital Budget
- Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

Last issued Audit Report (4)

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 - Maximum Allowable Appropriation to Municipality/County \$ 1,076,074 \$ - \$ - \$ - \$ - \$ - \$ 1,076,074
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

**Supporting Documents for F-8
Other Adjustments Schedule**

October 14, 2026

Total Capital Expenditures	\$ 15,397,208
Less: Total Reimbursements	\$ -
Net	<u>\$ 15,397,208</u>
Less: Capital Expenditures from Bond proceeds/NJIB Loans	<u>\$ (11,511,648)</u>
Use of Unrestricted Net Assets for Capital Expenditures as of October 14, 2026	\$ 3,885,560
Plus: Anticipated Capital Expenditures from Unrestricted Net Assets Between October 14, 2026 and December 31, 2026	\$ 8,844,186
Plus: Use of Unrestricted Net Assets in 2025 Operating	<u>\$ -</u>
Adjustments to Unrestricted Net Assets	<u>\$ 12,729,747</u>

Range of Accounts: 04- - - - to 04-99-999-999-999 Include Cap Accounts: Yes As Of: 10/16/26
Current Period: 01/01/26 to 10/16/26 Skip Zero Activity: Yes

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended
04-10-310-000-000	R&R GENERAL ADMINISTRATION:						
04-10-310-815-200	R&R GEN ADMIN EXPENSE CONTROL:						
04-10-310-815-441	R&R ADMIN: Motor Vehicles	0.00	0.00	0.00	0.00	0.00	140,994.46- 0
		548.75	140,994.46	0.00	0.00	0.00	140,994.46-
			140,994.46		0.00	140,994.46	
04-10-310-815-572	R&R ADMIN: Computer Equipment	0.00	25,000.00	0.00	0.00	25,000.00	30,279.70- 221
		0.00	55,593.20	0.00	313.50	0.00	30,279.70-
			55,279.70		0.00	55,279.70	
04-10-310-815-640	GEN ADMIN: Furniture & Equipme	0.00	45,000.00	0.00	0.00	45,000.00	40,283.76 10
		0.00	4,716.24	0.00	0.00	0.00	40,283.76
			4,716.24		0.00	4,716.24	
Control: 200	Total	0.00	70,000.00	0.00	0.00	70,000.00	130,990.40- 287
		548.75	201,303.90	0.00	313.50	0.00	130,990.40-
			200,990.40		0.00	200,990.40	
Extd: 815	R&R D&M: Total	0.00	70,000.00	0.00	0.00	70,000.00	130,990.40- 287
		548.75	201,303.90	0.00	313.50	0.00	130,990.40-
			200,990.40		0.00	200,990.40	
Department: 310	GEN ADMIN: Total	0.00	70,000.00	0.00	0.00	70,000.00	130,990.40- 287
		548.75	201,303.90	0.00	313.50	0.00	130,990.40-
			200,990.40		0.00	200,990.40	
CAFR: 10	GENERAL ADMINISTRATION Total	0.00	70,000.00	0.00	0.00	70,000.00	130,990.40- 287
		548.75	201,303.90	0.00	313.50	0.00	130,990.40-
			200,990.40		0.00	200,990.40	
04-20-320-000-000	R&R WATER ADMINISTRATION:						
04-20-320-815-200	R&R WATER ADMIN EXP CONTROL:						
04-20-320-815-572	R&R WATER ADM: Computer Equipm	0.00	5,000.00	0.00	0.00	5,000.00	5,369.57- 207
		0.00	10,369.57	0.00	0.00	0.00	5,369.57-
			10,369.57		0.00	10,369.57	
04-20-320-815-640	R&R WATER ADM: Furniture & Equ	0.00	20,000.00	0.00	0.00	20,000.00	8,401.46 58
		0.00	11,598.54	0.00	0.00	0.00	8,401.46
			11,598.54		0.00	11,598.54	
04-20-320-815-863	R&R WATER ADM: Emg Capital Rpr	0.00	2,197,378.00	0.00	0.00	2,197,378.00	237,383.46 89
		103,388.97	1,121,570.36	838,424.18	0.00	0.00	1,075,807.64
			1,121,570.36		0.00	1,959,994.54	
04-20-320-815-930	R&R WATER ADM: Engineering Fee	0.00	829,877.00	0.00	0.00	829,877.00	3,036,414.10- 466
		276,245.41	1,402,254.19	2,464,036.91	0.00	0.00	572,377.19-
			1,402,254.19		0.00	3,866,291.10	

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended
Control: 200	Total	0.00	3,052,255.00	0.00	0.00	3,052,255.00	2,795,998.75- 192
		379,634.38	2,545,792.66	3,302,461.09	0.00	0.00	506,462.34
			2,545,792.66		0.00	5,848,253.75	
Extd: 815	R&R D&M: Total	0.00	3,052,255.00	0.00	0.00	3,052,255.00	2,795,998.75- 192
		379,634.38	2,545,792.66	3,302,461.09	0.00	0.00	506,462.34
			2,545,792.66		0.00	5,848,253.75	
Department: 320	WATER ADMIN: Total	0.00	3,052,255.00	0.00	0.00	3,052,255.00	2,795,998.75- 192
		379,634.38	2,545,792.66	3,302,461.09	0.00	0.00	506,462.34
			2,545,792.66		0.00	5,848,253.75	
04-20-330-000-000	R&R PLANT OPERATIONS:						
04-20-330-815-200	R&R PLANT OPER EXP CONTROL:						
04-20-330-815-301	R&R PLT OP: Treatmnt Plnt Equi	0.00	253,200.00	0.00	0.00	253,200.00	94,754.95 63
		0.00	135,116.08	23,426.13	97.16	0.00	118,181.08
			135,018.92		0.00	158,445.05	
04-20-330-815-302	R&R PLT OP: Lab Equipment	0.00	100,000.00	0.00	0.00	100,000.00	48,907.00 51
		0.00	51,093.00	0.00	0.00	0.00	48,907.00
			51,093.00		0.00	51,093.00	
04-20-330-815-303	R&R PLT OP: Auto Shop Equip/Other Equip	0.00	51,689.00	0.00	0.00	51,689.00	1,842.32 96
		0.00	42,056.68	7,790.00	0.00	0.00	9,632.32
			42,056.68		0.00	49,846.68	
04-20-330-815-304	R&R PLT OP: Pump Stat Equip	0.00	0.00	0.00	0.00	0.00	47,583.22- 0
		0.00	47,583.22	0.00	0.00	0.00	47,583.22-
			47,583.22		0.00	47,583.22	
04-20-330-815-305	R&R PLT OP: Pump Stat Renov	0.00	1,917,423.00	0.00	0.00	1,917,423.00	1,030,716.14 46
		24,000.00	428,703.75	458,003.11	0.00	0.00	1,488,719.25
			428,703.75		0.00	886,706.86	
04-20-330-815-306	R&R PLT OP: Rpr Various Wells	0.00	480,000.00	0.00	0.00	480,000.00	463,458.28 3
		0.00	18,304.72	0.00	1,763.00	0.00	463,458.28
			16,541.72		0.00	16,541.72	
04-20-330-815-307	R&R PLT OP: Elect Facilities	0.00	150,000.00	0.00	0.00	150,000.00	122,389.64 18
		0.00	10,300.00	17,310.36	0.00	0.00	139,700.00
			10,300.00		0.00	27,610.36	
04-20-330-815-409	R&R PLT OP: Cradle Replacmnt	0.00	453,333.00	0.00	0.00	453,333.00	453,333.00 0
		0.00	0.00	0.00	0.00	0.00	453,333.00
			0.00		0.00	0.00	
04-20-330-815-441	R&R PLT OP: Motor Vehicles	0.00	217,569.00	0.00	0.00	217,569.00	9,350.95- 104
		0.00	226,919.95	0.00	0.00	0.00	9,350.95-
			226,919.95		0.00	226,919.95	

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended
04-20-330-815-572	R&R PLT OP: Computer Equipment	0.00	10,000.00	0.00	0.00	10,000.00	9,217.18 8
		0.00	782.82	0.00	0.00	0.00	9,217.18
			782.82		0.00	782.82	
04-20-330-815-640	R&R PLT OP: Furniture & Equipm	0.00	10,000.00	0.00	0.00	10,000.00	837.82 92
		0.00	2,497.80	6,664.38	0.00	0.00	7,502.20
			2,497.80		0.00	9,162.18	
Control: 200	Total	0.00	3,643,214.00	0.00	0.00	3,643,214.00	2,168,522.16 40
		24,000.00	963,358.02	513,193.98	1,860.16	0.00	2,681,716.14
			961,497.86		0.00	1,474,691.84	
Extd: 815	R&R D&M: Total	0.00	3,643,214.00	0.00	0.00	3,643,214.00	2,168,522.16 40
		24,000.00	963,358.02	513,193.98	1,860.16	0.00	2,681,716.14
			961,497.86		0.00	1,474,691.84	
04-20-330-850-000	R&R PLANT OPERATIONS PROJECTS:						
04-20-330-850-572	R&R PLT OP: Computerize Plant	0.00	650,000.00	0.00	0.00	650,000.00	650,000.00 0
		0.00	0.00	0.00	0.00	0.00	650,000.00
			0.00		0.00	0.00	
04-20-330-850-931	R&R PLT OP: High Lift Lime House Rehab	0.00	0.00	0.00	0.00	0.00	12,831.23- 0
		0.00	12,831.23	0.00	0.00	0.00	12,831.23-
			12,831.23		0.00	12,831.23	
04-20-330-850-934	R&R PLT OP: Basin A Rehab/6mg Standpipe	0.00	880,691.00	0.00	0.00	880,691.00	880,691.00 0
		0.00	0.00	0.00	0.00	0.00	880,691.00
			0.00		0.00	0.00	
04-20-330-850-935	R&R PLT OP: Upgrade/Expand WTP	0.00	5,460,972.00	0.00	0.00	5,460,972.00	364,112.74 93
		0.00	1,098,480.05	3,998,379.21	0.00	0.00	4,362,491.95
			1,098,480.05		0.00	5,096,859.26	
04-20-330-850-936	R&R PLANT OPS: Site Improv	0.00	0.00	0.00	0.00	0.00	0.00 0
		0.00	2,715.00	0.00	2,715.00	0.00	0.00
			0.00		0.00	0.00	
04-20-330-850-938	R&R PLT OP: SECURITY SYSTEMS	0.00	5,200,000.00	0.00	0.00	5,200,000.00	3,380,824.81 35
		21,485.30	1,237,651.68	581,523.51	0.00	0.00	3,962,348.32
			1,237,651.68		0.00	1,819,175.19	
04-20-330-850-944	R&R D&M: Doughty Pond Intake	0.00	425,000.00	0.00	0.00	425,000.00	425,000.00 0
		0.00	0.00	0.00	0.00	0.00	425,000.00
			0.00		0.00	0.00	
Extd: 850	R&R D&M: Total	0.00	12,616,663.00	0.00	0.00	12,616,663.00	5,687,797.32 55
		21,485.30	2,351,677.96	4,579,902.72	2,715.00	0.00	10,267,700.04
			2,348,962.96		0.00	6,928,865.68	

Account No	Description	Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended
Department: 330	R&R PLANT OPERATIONS: Total	0.00	16,259,877.00	0.00	0.00	16,259,877.00	7,856,319.48 52
		45,485.30	3,315,035.98	5,093,096.70	4,575.16	0.00	12,949,416.18
			3,310,460.82		0.00	8,403,557.52	
04-20-340-000-000	R&R DIST/MAINT SYSTEM:						
04-20-340-815-200	R&R DIST/MAINT EXP CONTROL:						
04-20-340-815-402	R&R D&M: Dist Maint Facilities	0.00	1,256,567.00	0.00	0.00	1,256,567.00	663,953.23 47
		24,000.00	274,634.19	318,805.18	825.60	0.00	982,758.41
			273,808.59		0.00	592,613.77	
04-20-340-815-403	R&R D&M: Inspect&Paint 2MG/1MG Wat Tower	0.00	681,648.00	0.00	0.00	681,648.00	681,648.00 0
		0.00	90.00	0.00	90.00	0.00	681,648.00
			0.00		0.00	0.00	
04-20-340-815-404	R&R D&M: Distribution Equip	0.00	170,000.00	0.00	0.00	170,000.00	150,531.75 11
		0.00	8,268.25	11,200.00	0.00	0.00	161,731.75
			8,268.25		0.00	19,468.25	
04-20-340-815-416	R&R D&M: Asst Valve Replacemnt	0.00	350,000.00	0.00	0.00	350,000.00	208,382.00 40
		0.00	48,754.29	106,650.00	13,786.29	0.00	315,032.00
			34,968.00		0.00	141,618.00	
04-20-340-815-417	R&R D&M: Misc Line Replacement	0.00	31,480,540.00	0.00	0.00	31,480,540.00	11,813,631.22- 138
		792,093.90	7,061,845.40	36,387,539.10	155,213.28	0.00	24,573,907.88
			6,906,632.12		0.00	43,294,171.22	
04-20-340-815-418	R&R D&M: Water Serv Laterals	0.00	275,000.00	0.00	0.00	275,000.00	25,882.96 91
		0.00	0.00	249,117.04	0.00	0.00	275,000.00
			0.00		0.00	249,117.04	
04-20-340-815-421	R&R D&M: Water Meters/Repair	0.00	3,550,000.00	0.00	0.00	3,550,000.00	12,626.00- 100
		84,420.00	1,926,109.22	1,636,516.78	0.00	0.00	1,623,890.78
			1,926,109.22		0.00	3,562,626.00	
04-20-340-815-424	R&R D&M: Service/Hydrant Instl	0.00	100,000.00	0.00	0.00	100,000.00	100,000.00 0
		0.00	517.00	0.00	517.00	0.00	100,000.00
			0.00		0.00	0.00	
04-20-340-815-441	R&R D&M: Motor Vehicles	0.00	150,000.00	0.00	0.00	150,000.00	136,332.50 9
		0.00	0.00	13,667.50	0.00	0.00	150,000.00
			0.00		0.00	13,667.50	
Control: 200	Total	0.00	38,013,755.00	0.00	0.00	38,013,755.00	9,859,526.78- 126
		900,513.90	9,320,218.35	38,723,495.60	170,432.17	0.00	28,863,968.82
			9,149,786.18		0.00	47,873,281.78	
Extd: 815	R&R D&M: Total	0.00	38,013,755.00	0.00	0.00	38,013,755.00	9,859,526.78- 126
		900,513.90	9,320,218.35	38,723,495.60	170,432.17	0.00	28,863,968.82
			9,149,786.18		0.00	47,873,281.78	

Account No	Description Prior Budget Payable YTD	Adopted Expended YTD Expended Curr	Amended Encumber YTD	Transfers Reimbrsd YTD Reimbrsd Curr	Modified Canceled Pd/Chrgd YTD	Balance YTD %Used Unexpended	
04-20-340-850-000	R&R DIST/MAINT PROJECTS:						
04-20-340-850-426	R&R D&M: Distribution Fittings						
	0.00	500,000.00	0.00	0.00	500,000.00	859,861.85-	272
	228.00	153,552.50	1,206,309.35	0.00	0.00	346,447.50	
		153,552.50		0.00	1,359,861.85		
04-20-340-850-935	R&R D&M: Upgrade/Expand WTP						
	0.00	0.00	0.00	0.00	0.00	36,625.72-	0
	0.00	36,625.72	0.00	0.00	0.00	36,625.72-	
		36,625.72		0.00	36,625.72		
04-20-340-850-941	R&R D&M: Missouri Ave Bypass						
	0.00	0.00	0.00	0.00	0.00	0.00	0
	0.00	50.00	0.00	50.00	0.00	0.00	
		0.00		0.00	0.00		
Extd: 850	R&R D&M: Total						
	0.00	500,000.00	0.00	0.00	500,000.00	896,487.57-	279
	228.00	190,228.22	1,206,309.35	50.00	0.00	309,821.78	
		190,178.22		0.00	1,396,487.57		
Department: 340	DIST/MAINT SYS: Total						
	0.00	38,513,755.00	0.00	0.00	38,513,755.00	10,756,014.35-	128
	900,741.90	9,510,446.57	39,929,804.95	170,482.17	0.00	29,173,790.60	
		9,339,964.40		0.00	49,269,769.35		
CAFR: 20	COST OF OPERATING Total						
	0.00	57,825,887.00	0.00	0.00	57,825,887.00	5,695,693.62-	110
	1,325,861.58	15,371,275.21	48,325,362.74	175,057.33	0.00	42,629,669.12	
		15,196,217.88		0.00	63,521,580.62		
Fund: 04	Budgeted Total						
	0.00	57,895,887.00	0.00	0.00	57,895,887.00	5,826,684.02-	110
	1,326,410.33	15,572,579.11	48,325,362.74	175,370.83	0.00	42,498,678.72	
		15,397,208.28		0.00	63,722,571.02		
Fund: 04	Non-Budgeted Total						
	0.00	0.00	0.00	0.00	0.00	0.00	0
	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00		0.00	0.00		
Fund: 04	Total						
	0.00	57,895,887.00	0.00	0.00	57,895,887.00	5,826,684.02-	110
	1,326,410.33	15,572,579.11	48,325,362.74	175,370.83	0.00	42,498,678.72	
		15,397,208.28		0.00	63,722,571.02		
Final Budgeted	0.00	57,895,887.00	0.00	0.00	57,895,887.00	5,826,684.02-	110
	1,326,410.33	15,572,579.11	48,325,362.74	175,370.83	0.00	42,498,678.72	
		15,397,208.28		0.00	63,722,571.02		
Final Non-Budgeted	0.00	0.00	0.00	0.00	0.00	0.00	0
	0.00	0.00	0.00	0.00	0.00	0.00	
		0.00		0.00	0.00		
Final Total	0.00	57,895,887.00	0.00	0.00	57,895,887.00	5,826,684.02-	110
	1,326,410.33	15,572,579.11	48,325,362.74	175,370.83	0.00	42,498,678.72	
		15,397,208.28		0.00	63,722,571.02		

FISCAL YEAR 2027

Atlantic City Municipal Utilities Authority

(Authority Name)

2027 AUTHORITY CAPITAL BUDGET/PROGRAM

2027 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Atlantic City Municipal Utilities Authority

(Authority Name)

Fiscal Year: January 01, 2027 to December 31, 2027

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Atlantic City Municipal Utilities Authority, on January 00, 1900.

☐ It is hereby certified that the governing body of the Atlantic City Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Atlantic City Municipal Utilities for the following reason(s):

Officer's Signature:	ABROCK@ACMUA.ORG
Name:	AMIR BRCOK
Title:	BOARD SECRETARY
Address:	PO BOX 117, 401 N VIRGINIA AVE ATLANTIC CITY, NJ 08404-0117
Phone Number:	609 345 3315
Fax Number:	609 345 7055
E-mail Address:	ABROCK@ACMUA.ORG

2027 CAPITAL BUDGET/PROGRAM MESSAGE

Atlantic City Municipal Utilities Authority

Fiscal Year: January 01, 2027 to December 31, 2027

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

No

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The primary source of funding for debt service associated with the Debt Authorizations will be future rate increases. The Authority is actively pursuing financial assistance through grants, low-interest loans, and principal forgiveness from State and Federal agencies, including financing through the New Jersey Infrastructure Bank (NJIB). To date, the Authority has secured \$41,067,024 in principal forgiveness through the Affordable Clean Water, Drinking Water, and Lead Service Line Replacement programs for its Meter Replacement, Security Enhancements, and Lead Service Line Replacement projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Unknown

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Unknown

Proposed Capital Budget

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2027 to December 31, 2027

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See CB-3 Detail	\$ 62,118,160	\$21,574,707		\$ 40,543,453		
	\$ -					
	\$ -					
	\$ -					
Total	\$ 62,118,160.00	\$ 21,574,707.00	\$ -	\$ 40,543,453.00	\$ -	\$ -
<i>Operation #2</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #3</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #4</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #5</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #6</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL PROPOSED CAPITAL BUDGET	\$ 62,118,160	\$ 21,574,707	\$ -	\$ 40,543,453	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2027 to December 31, 2027

Fiscal Year Ending in

	Estimated Total Cost	FY 2027 (Proposed Budget)	2028	2029	2030	2031	2032
<i>Water</i>							
See CB-4 Detail	\$ 273,732,670	\$ 62,118,160	\$ 32,550,154	\$ 39,737,339	\$ 47,882,339	\$ 47,812,339	\$ 43,632,339
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ 273,732,670.00	\$ 62,118,160.00	\$ 32,550,154.00	\$ 39,737,339.00	\$ 47,882,339.00	\$ 47,812,339.00	\$ 43,632,339.00
<i>Operation #2</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #3</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #4</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #5</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #6</i>							
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
	\$ -	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 273,732,670	\$ 62,118,160	\$ 32,550,154	\$ 39,737,339	\$ 47,882,339	\$ 47,812,339	\$ 43,632,339

5 Year Capital Improvement Plan Funding Sources

Atlantic City Municipal Utilities Authority
For the Period: January 01, 2027 to December 31, 2027

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
See CB-5 Detail	\$ 273,732,670	\$ 49,102,402		\$ 224,630,268		
	\$ -					
	\$ -					
	\$ -					
Total	\$ 273,732,670.00	\$ 49,102,402.00	\$ -	\$ 224,630,268.00	\$ -	\$ -
<i>Operation #2</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #3</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #4</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #5</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Operation #6</i>						
	\$ -					
	\$ -					
	\$ -					
	\$ -					
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 273,732,670	\$ 49,102,402	\$ -	\$ 224,630,268	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 273,732,670					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Atlantic City Municipal Utilities Authority

For the Period: January 01, 2027 to December 31, 2027

[illegible]

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit:

Atlantic City Municipal Utilities Authority

Year Ending:

December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

N/A

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)
If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

10/21/2026

Date

ABROCK@ACMUA.ORG

Clerk/Secretary to the Governing Body

Appendix to Budget Document